

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder**To: Company Name/Scheme****PM CAPITAL GLOBAL OPPORTUNITIES FUND LIMITED****ACN/ARSN:**

166 064 875

1. Details of substantial holder (1)**Name:** Paul Moore, Roaring Lion Pty Ltd, PM Capital Ltd, and others named below**ACN/ARSN:** N/A, 003 271 485, 083 644 731

There was a change in the interests of the substantial holder on: 24/08/2020

The previous notice was given to the company on: 25/06/2020

The previous notice was dated: 25/06/2020

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's Votes	Voting Power	Person's votes	Voting power (6)
Ordinary shares	40,917,612	11.55%	45,067,174	12.725%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure 'A'					

4. Details of present relevant holders

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered Holder of Securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
PM Capital Limited	PM Capital Limited	PM Capital Limited	Direct holding	11470455 Fully Paid Ordinary	11,470,455
Horizon Investments Australia Pty Ltd as trustee for Unicom Pty Ltd	Entities listed above	Entities listed above	By virtue of section 608(3) of the Corporations Act 2001	11470455 Fully Paid Ordinary	11,470,455
Horizon Investments Australia Pty Ltd as trustee for the Hawkins Trust	Entities listed above	Entities listed above	By virtue of section 608(3) of the Corporations Act 2001	11470455 Fully Paid Ordinary	11,470,455
Horizon Investments Australia Pty Ltd <Hawkins Trust>	Horizon Investments Australia Pty Ltd <Hawkins Trust>	Horizon Investments Australia Pty Ltd <Hawkins Trust>	Direct holding	15490196 Fully Paid Ordinary	15,490,196
Roaring Lion Pty Ltd <Roaring Lion Super Fund>	Roaring Lion Pty Ltd <Roaring Lion Super Fund>	Roaring Lion Pty Ltd <Roaring Lion Super Fund>	Direct holding	18106523 Fully Paid Ordinary	18,106,523
Paul Moore	Entities listed above	Entities listed above	By virtue of section 608(3) of the Corporations Act 2001	45067174 Fully Paid Ordinary	45,067,174

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name of ACN/ARSN	Nature of Association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
PM Capital Limited	Lvl 27 - 420 George Street Sydney NSW 2000
Paul Moore	c/- Lvl 27 - 420 George Street Sydney NSW 2002
Horizon Investments Australia Pty Ltd as trustee for the Hawkins Trust	c/- Lvl 27 - 420 George Street Sydney NSW 2003
Horizon Investments Australia Pty Ltd as trustee for Unicom Pty Ltd	c/- Lvl 27 - 420 George Street Sydney NSW 2003
Roaring Lion Pty Ltd as trustee for the Roaring Lion Super Fund	c/- Lvl 27 - 420 George Street Sydney NSW 2004

Signature

print name: Paul Moore

Capacity: Director and personally

Sign here: Signed - P.Moore

Date: 26/08/2020

ANNEXURE 'A'

This is the annexure marked 'A' of 1 page(s) referred to in the Notice of change in interests of substantial holder.

Date of Change	Person whose relevant interest changed	Nature of change	Consideration	Number of securities affected	Class	Person's votes affected
7-Jul-20	HAW	Bought	-\$32,411	35,000	FPO	35,000
7-Jul-20	LION	Bought	-\$37,041	40,000	FPO	40,000
10-Jul-20	LION	Bought	-\$27,976	30,375	FPO	30,375
14-Jul-20	HAW	Bought	-\$93,102	100,000	FPO	100,000
15-Jul-20	HAW	Bought	-\$48,053	50,000	FPO	50,000
15-Jul-20	HAW	Bought	-\$34,884	36,488	FPO	36,488
16-Jul-20	HAW	Bought	-\$67,274	70,000	FPO	70,000
16-Jul-20	HAW	Bought	-\$48,053	50,000	FPO	50,000
16-Jul-20	HAW	Bought	-\$32,307	33,792	FPO	33,792
17-Jul-20	HAW	Bought	-\$15,758	16,500	FPO	16,500
17-Jul-20	HAW	Bought	-\$95,605	100,000	FPO	100,000
21-Jul-20	HAW	Bought	-\$43,022	45,000	FPO	45,000
21-Jul-20	HAW	Bought	-\$28,832	30,000	FPO	30,000
22-Jul-20	HAW	Bought	-\$95,605	100,000	FPO	100,000
22-Jul-20	HAW	Bought	-\$47,803	50,000	FPO	50,000
22-Jul-20	HAW	Bought	-\$72,079	75,000	FPO	75,000
24-Jul-20	HAW	Bought	-\$95,105	100,000	FPO	100,000
24-Jul-20	HAW	Bought	-\$95,105	100,000	FPO	100,000
24-Jul-20	HAW	Bought	-\$37,842	40,000	FPO	40,000
24-Jul-20	HAW	Bought	-\$43,044	45,741	FPO	45,741
28-Jul-20	HAW	Bought	-\$46,801	50,000	FPO	50,000
28-Jul-20	HAW	Bought	-\$27,781	30,000	FPO	30,000
28-Jul-20	HAW	Bought	-\$23,276	25,000	FPO	25,000
28-Jul-20	HAW	Bought	-\$20,321	22,064	FPO	22,064
29-Jul-20	HAW	Bought	-\$36,840	40,000	FPO	40,000
29-Jul-20	HAW	Bought	-\$46,051	50,000	FPO	50,000
29-Jul-20	HAW	Bought	-\$69,451	75,000	FPO	75,000
29-Jul-20	HAW	Bought	-\$2,320	2,500	FPO	2,500
30-Jul-20	HAW	Bought	-\$37,241	40,000	FPO	40,000
30-Jul-20	HAW	Bought	-\$42,158	45,281	FPO	45,281
31-Jul-20	HAW	Bought	-\$65,172	70,000	FPO	70,000
31-Jul-20	HAW	Bought	-\$46,301	50,000	FPO	50,000
31-Jul-20	HAW	Bought	-\$64,821	70,000	FPO	70,000
31-Jul-20	HAW	Bought	-\$36,840	40,000	FPO	40,000
4-Aug-20	HAW	Bought	-\$64,810	70,000	FPO	70,000
4-Aug-20	HAW	Bought	-\$6,012	6,465	FPO	6,465
5-Aug-20	HAW	Bought	-\$70,875	75,000	FPO	75,000
5-Aug-20	HAW	Bought	-\$37,400	40,000	FPO	40,000
5-Aug-20	HAW	Bought	-\$47,000	50,000	FPO	50,000
5-Aug-20	HAW	Bought	-\$7,190	7,690	FPO	7,690
13-Aug-20	HAW	Bought	-\$371,773	381,980	FPO	381,980
13-Aug-20	HAW	Bought	-\$9,950	10,000	FPO	10,000
14-Aug-20	LION	Bought	-\$19,900	20,000	FPO	20,000
14-Aug-20	HAW	Bought	-\$49,750	50,000	FPO	50,000
14-Aug-20	HAW	Bought	-\$39,600	40,000	FPO	40,000
14-Aug-20	HAW	Bought	-\$29,550	30,000	FPO	30,000
17-Aug-20	HAW	Bought	-\$49,500	50,000	FPO	50,000
17-Aug-20	HAW	Bought	-\$99,000	100,000	FPO	100,000
18-Aug-20	HAW	Bought	-\$100,000	100,000	FPO	100,000
18-Aug-20	HAW	Bought	-\$100,000	100,000	FPO	100,000
18-Aug-20	HAW	Bought	-\$29,850	30,000	FPO	30,000
18-Aug-20	HAW	Bought	-\$24,750	25,000	FPO	25,000
19-Aug-20	HAW	Bought	-\$49,250	50,000	FPO	50,000
19-Aug-20	HAW	Bought	-\$39,400	40,000	FPO	40,000
19-Aug-20	HAW	Bought	-\$73,875	75,000	FPO	75,000
19-Aug-20	HAW	Bought	-\$39,200	40,000	FPO	40,000
20-Aug-20	HAW	Bought	-\$132,037	134,732	FPO	134,732
20-Aug-20	HAW	Bought	-\$29,250	30,000	FPO	30,000
20-Aug-20	HAW	Bought	-\$148,500	150,000	FPO	150,000
21-Aug-20	HAW	Bought	-\$39,646	40,000	FPO	40,000
21-Aug-20	HAW	Bought	-\$14,018	14,231	FPO	14,231
24-Aug-20	HAW	Bought	-\$149,939	150,000	FPO	150,000
24-Aug-20	HAW	Bought	-\$39,800	40,000	FPO	40,000
24-Aug-20	HAW	Bought	-\$24,750	25,000	FPO	25,000
24-Aug-20	HAW	Bought	-\$49,250	50,000	FPO	50,000
24-Aug-20	HAW	Bought	-\$59,100	60,000	FPO	60,000
25-Aug-20	HAW	Bought	-\$39,600	40,000	FPO	40,000

25-Aug-20	HAW	Bought	-\$24,625	25,000	FPO	25,000
25-Aug-20	HAW	Bought	-\$150,000	150,000	FPO	150,000
25-Aug-20	HAW	Bought	-\$15,760	16,000	FPO	16,000
25-Aug-20	HAW	Bought	-\$14,908	14,908	FPO	14,908
26-Aug-20	HAW	Bought	-\$60,000	60,000	FPO	60,000
26-Aug-20	HAW	Bought	-\$819	815	FPO	815