

Bisalloy Board Changes

Bisalloy Steel Group Limited (ASX:BIS) (Bisalloy) today announced that:

- Anchorage (BSG) Pty Ltd have sold their shareholding of 7,016,575 shares which represent 15.45% of Bisalloy's ordinary shares;
- as a result, Mr Phil Cave has resigned as Chairman effective 27 August 2020;
- current Non-Executive Director, Mr Richard Grellman, has been appointed as Chairman effective 27 August 2020; and
- Mr Barry Morris, former interim Bisalloy Chief Financial Officer and Company Secretary, has been appointed as a new Non-Executive Director effective 27 August 2020.

Mr Grellman said "The Bisalloy Board would like to thank Mr Cave for his outstanding oversight and diligence throughout his tenure as Chairman and welcome Mr Morris as a Non-Executive Director".

-ENDS-

Bisalloy is Australia's only manufacturer of high-strength structural, wear-resistant and armour steel plates using quenched and tempered steel. Bisalloy products are used in the mining, construction, general fabrication and defence sectors. Bisalloy has an extensive distribution network across Australasia, Indonesia, Thailand, the People's Republic of China, the United Arab Emirates and South Africa.

See our website at www.bisalloy.com.au

For further information please contact:

Glenn Cooper
Managing Director/CEO
Phone: +61 2 4272 0402
Mobile: +61 482 888 001

Luke Beale
Chief Financial Officer & Company Secretary
Phone: +61 2 4272 0403
Mobile: +61 436 690 685