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ASX Market Announcements
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20 Bridge Street
Sydney NSW 2000

CHANGE IN CANADIAN REPORTING STATUS TO DESIGNATED FOREIGN ISSUER

Sydney, Australia, - Agua Resources Limited ABN 94 128 256 888 (ASX:AGR) (**'Agua'** or the **'Company'**) advises that effective 1 July 2020, the number of Agua securities owned either directly or indirectly by residents of Canada does not exceed 10% of securities on issue in the Company on a fully diluted basis.

As such, effectively immediately, Agua qualifies as a "Designated Foreign Issuer" as defined in Canadian National Instrument 71-102. Agua remains subject to all regulatory requirements of the Australian Securities Exchange (ASX) and the Australian Securities and Investments Commission (ASIC).

AUTHORISED FOR ISSUE TO ASX BY FERNANDO TALLARICO, MANAGING DIRECTOR OF AGUIA RESOURCES LIMITED

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About Agua:

Agua Resources Limited, ("Agua") is an ASX listed company whose primary focus is on the exploration and development of mineral resource projects in Brazil including copper and phosphate. Agua has an established and highly experienced in-country team based in Rio Grande State, Southern Brazil. Agua has multiple copper targets. Agua is also in the pre-production stage of a low-cost natural phosphate fertiliser project which is expected to be operational in early 2022.