

27 August 2020

Mr Martin Dinh
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Dinh

**Re: Westpac Self-Funding Instalments over securities in Woodside Petroleum Ltd (WPL) –
Dividend adjustment announcement**

Westpac Banking Corporation ("Westpac"), as issuer of Westpac Self-Funding Instalments ("Westpac SFIs") over the following Underlying Securities, notifies of an amendment to the previously announced dividend in respect of those Underlying Securities:

Underlying Securities	Woodside Petroleum Ltd (WPL)
Distribution/distribution type	Interim dividend
Amount	\$0.3625 per security
Franking percentage	100%
Ex-dividend Date	24 August 2020
Record Date	25 August 2020
Payment Date	On or about 18 September 2020

As a result of WPL confirming their dividend in Australian dollars, having fixed the AUD/USD exchange rate for that dividend, the previously announced dividend amount on the following series of Westpac SFIs is also amended as listed below from \$0.3653 per security to \$0.3625 per security.

ASX Code	Previous Completion Payment	Dividend Adjustment	New Completion Payment
WPLSWA	\$13.3180	-\$0.0028	\$13.3208
WPLSWB	\$15.8702	-\$0.0028	\$15.8730
WPLSWC	\$11.1323	-\$0.0028	\$11.1351

For further information please contact Westpac Structured Investments on 1800 990 107.

Capitalised terms not otherwise defined in this announcement have the same meaning as given in the Westpac SFIs Product Disclosure Statement.

This document has been authorised for release by Tim Hartin, General Manager & Company Secretary