



STOCK EXCHANGE LISTINGS: NZX (MCY) / ASX (MCY)

Ongoing Disclosure Notice

28 August 2020

Attached is a senior manager Ongoing Disclosure Notice for Nick Clarke which has been disclosed to the NZX today.

ENDS

Howard Thomas
General Counsel and Company Secretary
Mercury NZ Limited

For investor relations queries, please contact:

William Meek
Chief Financial Officer
0275 173 470

For media queries, please contact:

Craig Dowling
Head of Communications
0272 105 337

ABOUT MERCURY NZ LIMITED

Mercury's mission is energy freedom. Our purpose is to inspire New Zealanders to enjoy energy in more wonderful ways and our goal is to be New Zealand's leading energy brand. We focus on our customers, our people, our partners and our country; maintain a long-term view of sustainability; and promote wonderful choices. Mercury is energy made wonderful. Visit us at: www.mercury.co.nz



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Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

Mercury NZ Limited
27 August 2020
27 July 2020

Director or senior manager giving disclosure

Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

Nicholas Clarke
Mercury NZ Limited
N/A
GM Geothermal & Safety

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:
Nature of the affected relevant interest(s):

Ordinary shares in Mercury NZ Limited (NZX: MCY)
Registered holder as trustee of the JK Clarke Family Trust and the RA Clarke Family Trust, together the JK & RA Clarke Family Partnership, in which he has a beneficial interest

For that relevant interest-

Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

11,960
16,120
Rosemary Clarke
Nicholas Clarke, Rosemary Aileen Clarke and Andrew David Clarke as trustees of the JK Clarke Family Trust and the RA Clarke Family Trust, together the JK & RA Clarke Family Partnership

Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)

Type of affected derivative:
Class of underlying financial products:

Not applicable
Not applicable

Details of affected derivative-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):
A statement as to whether the derivative is cash settled or physically settled:
Maturity date of the derivative (if any):
Expiry date of the derivative(if any):
The price specified in the terms of the derivative (if any):
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:

Not applicable
Not applicable
Not applicable
Not applicable
Not applicable
Not applicable

For that derivative,-

Parties to the derivative:
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

Not applicable
Not applicable

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:

1

Details of transactions requiring disclosure-

Date of transaction:

20 August 2020

Nature of transaction:

Off-market transfer to JK & RA Family Partnership.

Name of any other party or parties to the transaction (if known):

Rosemary Clarke

The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:

\$21,500

Number of financial products to which the transaction related:

4,160

If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—

Whether relevant interests were acquired or disposed of during a closed period:

No

Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:

Not applicable

Date of the prior written clearance (if any):

Not applicable

Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:

Ordinary shares in Mercury NZ Limited (NZX: MCY)

Nature of relevant interest:

Beneficial owner pursuant to Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2021, upon which the shares will vest

For that relevant interest, -

Number held in class:

22,972

Current registered holder(s):

Mercury LTI Limited

Class of quoted financial products:

Ordinary shares in Mercury NZ Limited (NZX: MCY)

Nature of relevant interest:

Registered holder as trustee of the Ashburton Grove Trust, in which he has a beneficial interest

For that relevant interest, -

Number held in class:

2,000

Current registered holder(s):

Nicholas Clarke and Andrew David Clarke as trustees of the Ashbuton Grove Trust

Class of quoted financial products:

Ordinary shares in Mercury NZ Limited (NZX: MCY)

Nature of relevant interest:

Registered holder and beneficial owner

For that relevant interest,-

Number held in class:

Current registered holder(s):

34,184

Nicholas Clarke

Class of quoted financial products:

Nature of relevant interest:

Capital bonds in Mercury NZ Limited (NZX: MCY020)

Registered holder as trustee of the JK Clarke Family Trust and the RA Clarke Family Trust, together the JK & RA Clarke Family Partnership

For that relevant interest,-

Number held in class:

Current registered holder(s):

27.000

Nicholas Clarke, Rosemary Aileen Clarke and Andrew David Clarke as trustees of the JK Clarke Family Trust and the RA Clarke Family Trust, together the JK & RA Clarke Family Partnership

For a derivative relevant interest,-

Type of derivative:

Expiry date of the derivative (if any):

The price's specified terms (if any):

Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:

For that derivative relevant interest,-

Parties to the derivative:

If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

Not applicable

Not applicable

Not applicable

Not applicable

Not applicable

Not applicable

Certification

I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Date of signature:

or

Signature of person authorised to sign on behalf of director or officer:

Date of signature:

Name and title of authorised person:

Deutsche

27 August 2020

Kendal Luskie, Legal Counsel