

# Appendix 4D

**Magontec Limited**



## **ASX Half-Year Report - 30 June 2020**

Magontec Limited ("MGL") ABN 51 010 441 666

This Half Year Report is provided to the Australian Stock Exchange (ASX) under ASX Listing Rule 4.2A.

This information should be read in conjunction with the Annual Report of Magontec Limited for the twelve months ended 31 December 2019.

### **1. Details of the reporting period and the previous corresponding period**

The entity's annual reporting period ends 31 December (calendar year). The entity will present the following financial statements (condensed or complete) in its half-year interim financial report as of 30 June 2020:

|   | <b>This Report</b> | <b>Comparative Position</b> |
|---|--------------------|-----------------------------|
| Statement of Financial Position at                    | 30 June 2020       | 31 December 2019            |
| Statement of Comprehensive Income for the 6 months to | 30 June 2020       | 30 June 2019                |
| Statement of Cash Flows for the 6 months to           | 30 June 2020       | 30 June 2019                |
| Statement of Changes in Equity for the 6 months to    | 30 June 2020       | 30 June 2019                |

### **2. Results for announcement to the market**

|     |  |      | <b>Percentage change against previous corresponding period</b> | <b>Amount \$</b> |
|-----|--|------|--|------------------|
| 2.1 | Revenue from ordinary activities   | Down | -31.6%   | 67,251,497       |
| 2.2 | Profit/(Loss) from ordinary activities after tax attributable to members | Down | Not meaningful   | (149,233)        |
| 2.3 | Net Profit/(Loss) for the period attributable to members                 | Down | Not meaningful   | (149,233)        |

**2.4 The amount per security and franked amount per security of final and interim dividends or a statement that it is not proposed to pay dividends.**

|   | <b>Amount<br/>per Share</b> | <b>Franked Amount<br/>per Share</b> |
|---|-----------------------------|-------------------------------------|
| Interim dividend per share                | 0.0¢                        | 0.0¢                                |
| Previous corresponding half yearly report | 0.0¢                        | 0.0¢                                |

**2.5 The record date for determining entitlements to the dividends (if any)**

Not applicable

**2.6 A brief explanation of any of the figures in 2.1 to 2.5 necessary to enable the figures to be understood.**

Refer Half Year Report for the six months ended 30 June 2020.

**3 Net tangible assets per security with the comparative figure for the previous corresponding period**

|   |                     | <b>30 Jun 2020<br/>(\$000)</b> | <b>31 Dec 2019<br/>(\$000)</b> |
|---|---------------------|--------------------------------|--------------------------------|
| Gross Assets                                      |                     | \$75,009                       | \$83,792                       |
| Less Gross Liabilities                            |                     | (\$43,466)                     | (\$52,752)                     |
| <b>Net Assets as per balance sheet</b>            |                     | <b>\$31,543</b>                | <b>\$31,039</b>                |
| Less Intangible Assets (no deduction for DTA)     |                     | (\$3,527)                      | (\$3,618)                      |
| <b>Net Tangible Assets</b>                        | <b>i</b>            | <b>\$28,016</b>                | <b>\$27,421</b>                |
| <b>As at reporting date</b>                       |                     |                                |                                |
| Number of ordinary shares on issue                | <b>ii</b>           | 1,160,073,475                  | 1,140,073,483                  |
| Plus vested options on issue                      |                     | 54,059,419                     | 36,149,567                     |
| Number of securities on issue                     | <b>iii</b>          | 1,214,132,894                  | 1,176,223,050                  |
| <b>Net tangible assets per share based on ii</b>  | <b>i ÷ ii x100</b>  | <b>2.42 cents</b>              | <b>2.41 cents</b>              |
| <b>Net tangible assets per share based on iii</b> | <b>i ÷ iii x100</b> | <b>2.31 cents</b>              | <b>2.33 cents</b>              |

**4 Details of entities over which control has been gained or lost during the period including:**

- 4.1 Name of entity**
- 4.2 The date of the gain or loss of control**
- 4.3 The contribution to profit from ordinary activities during the period**
- 4.4 The contribution to profit from ordinary activities during the whole of the previous corresponding period**

In the prior corresponding period, the Magontec Shanxi Co. Ltd joint venture entity (the profits and losses of which were 100% attributable to Magontec Limited) was closed on 10 April 2019. At a group level, the contribution to profit from ordinary activities during both the current period and the prior corresponding period from this entity was not considered material.

**5 Details of individual and total dividends or distributions and dividend or distribution payments**

No dividend distribution

**6 Details of any dividend reinvestment plans**

Not applicable

**7 Details of associates and joint venture entities**

|   | <b>Magontec Limited<br/>ownership interest</b> | <b>Joint Venture<br/>Partner</b> |
|---|--|----------------------------------|
| - | -  | -                                |

**8 For foreign entities, which set of accounting standards is used in compiling the report**

Not applicable

**9 Modified opinion, emphasis of matter or other matter paragraph in independent audit report or review**

Not applicable