

28 August 2020

Ms Maria Clemente

Adviser, Listings Compliance

ASX Limited

Via email: Maria.Clemente@asx.com.au

Dear Maria,

Regarding iSentric Limited ('ICU'): Price - Query

We refer to your letter dated 28 August 2020 which requests responses to questions raised regarding the change in price of ICU's securities from a low of \$0.04 to a high of \$0.07 today.

We have used the same defined terms as used in your letter and respond to your questions as follows.

- 1. Is ICU aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?**

No.

- 2. If the answer to question 1 is "yes".**

- a. Is ICU relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in ICU's securities would suggest to ASX that such information may have ceased to be confidential and therefore ICU may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.**
- b. Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).**
- c. If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?**

Not applicable.

- 3. If the answer to question 1 is "no", is there any other explanation that ICU may have for the recent trading in its securities?**

No, the Company is not aware of any explanation for the increased securities price. However, it is the view of the Board that the recent announcements regarding Board changes and proposed change in name and ticker code would have a positive impact on the securities price.

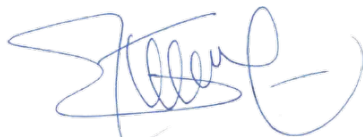
4. Please confirm that ICU is complying with the Listing Rules and, in particular, Listing Rule 3.1.

ICU confirms that it is compliant with the Listing Rules and, in particular, Listing Rule 3.1.

5. Please confirm that ICU's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of ICU with delegated authority from the board to respond to ASX on disclosure matters.

The above responses to the questions raised by the ASX have been authorised and approved by the Board of Directors of ICU.

Yours faithfully,



Jarrod White
Company Secretary

About iSentric (ASX:ICU):

iSentric Limited provides fintech and digital commerce software and services that enable its institutional customers to securely authenticate end-user customers and process banking, purchase and payment transactions.

The Company's core technology platform enables large customer communities to extend their information technology applications to any mobile device and integrate mobile technology throughout their existing business. The Company's business divisions consist of Mobile Banking, Digital Payments and Digital Services which service the top 20 banks in Malaysia and leading corporates including utilities, insurance companies and telco's in Malaysia & Indonesia. iSentric also works with telecommunication network providers to provide mobile OTT (over-the-top) services that leverage their subscriber base to build active communities and digital commerce business volumes.



28 August 2020

Reference: 23262

Mr Jarrod White
Traverse Accountants

By email: jarrod@taaccountants.com.au

Dear Mr White

iSentric Limited ('ICU'): Price - Query

ASX refers to the change in the price of ICU's securities from a low of \$0.04 to a high of \$0.07 today.

Request for information

In light of this, ASX asks ICU to respond separately to each of the following questions and requests for information:

1. Is ICU aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is ICU relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in ICU's securities would suggest to ASX that such information may have ceased to be confidential and therefore ICU may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that ICU may have for the recent trading in its securities?
4. Please confirm that ICU is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that ICU's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of ICU with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **12:30 PM AEST Friday, 28 August 2020**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, ICU's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require ICU to request a trading halt immediately.

Your response should be sent to me by e-mail. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is “yes” and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in ICU’s securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in ICU’s securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to ICU’s obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that ICU’s obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Yours sincerely

Maria Clemente
Adviser, Listings Compliance (Sydney)