

31 August 2020

Appointment of Chief Financial Officer

The Board of GrainCorp (**GrainCorp** or the **Company**) today announces the appointment of Ian Morrison as Chief Financial Officer (**CFO**).

Mr Morrison was appointed as Interim CFO in July 2020 following the departure of Alistair Bell, former CFO.

Mr Morrison's appointment comes as a result of a comprehensive executive search and the Board is pleased to have made an internal appointment following this process.

Ian joined GrainCorp in 2011 and has held senior finance roles across all areas of the Company, including as CFO of the Grains division. Ian's experience at the Company includes commercial finance, IT, mergers and acquisitions, capital management and shared services. Prior to joining GrainCorp, Ian spent more than seven years working with KPMG in both the UK and Australia.

GrainCorp CEO, Robert Spurway, said "Ian is a proven and respected business leader within GrainCorp. He has strong financial and commercial expertise as well as a deep understanding of GrainCorp's trading, marketing and operations units. We are pleased to be appointing such a high calibre internal candidate who will bring relevant experience and ensure continuity and focus across our financial and commercial teams."

This announcement is authorised by the GrainCorp Board.

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