



31 August 2020

N1H announces preliminary final results for year ended 30 June 2020

N1 Holdings Limited (ASX:N1H or **Company**) recorded FY2020 revenue growth, positive operating cash flow and EBITDA improvement in a challenging business environment, and despite forgone annualised mortgage trail commissions of an estimated \$1.2mil (based on the trail commissions received during the 12 months prior to the sale in August 2019). One Lending Fund's revenue recorded significant growth in FY2020 due to increased funding.*

Highlights as per below:

Revenue	\$4.14 mil (Despite foregone \$1.2mil trail revenue)	1.9% increase
EBITDA	-\$876,214	44.51% improvement
Normalised EBITDA	-\$299,309 (Excludes once-off write-off and cost)	52.39% improvement
Operating Cash Flow	\$3.37 mil	
SME lending capital	\$26.59 mil (Combined One Lending Fund and company balance sheet capital)	
One Lending Fund revenue	\$2.26 mil*	474% increase

* Note: One Lending Fund is not a subsidiary of the Company and, as such, this is not the Company's revenue. However, a subsidiary of the Company receives a management fee from the fund.

FY2020 performance across business segments as per below:

Mortgage Broking Origination Commission	\$998,020	+9%
Mortgage Broking Trail Commission	\$155,256	-88% due to sale of trailbook
Commercial Lending fee and interest	\$2,288,449	+196%
Real Estate Services	\$443,074	-16.6%
Other	\$254,571	-7.1%

Authorised for release by the Chairman.

For more information, please contact:

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About N1 Holdings Limited (ASX: N1H)

N1 Holdings provides strategic advice to businesses, project developers and property investors seeking new capital/debt or refinancing existing debt. We assist borrowers through the complex application processes of Australian major banks, private funds, and offshore debt capital providers. With the growth in lending from non-traditional sources, such as alternative banks and non-bank funders and lenders, N1H's domestic and foreign strategic relationships perfectly places it to advise its clients through this changing lending environment and debt market. N1H's core services include business lending, cross-border corporate financing, project funding, fund trustee services and vendor finance solutions.

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