



For immediate release - ASX announcement

1 September 2020

BuildingIQ (ASX: BIQ) – Appendix 4D and Unreviewed 2020 Interim Report

Sydney – BuildingIQ (ASX: BIQ) lodged its Appendix 4D and audit unreviewed financial report in respect of the half-year ended 30 June 2020 yesterday.

BuildingIQ, Inc is headquartered in Sydney, Australia, which has been subject to restrictions on movement over the course of the pandemic. As a non-essential business, BuildingIQ has not been operating in full from its offices since mid-March 2020. In these circumstances, brought about by the pandemic, the review of BuildingIQ's financial statements for the half-year ended 30 June 2020 has been delayed, and reviewed half-year financial statements are unavailable for lodgement at this time.

Further, the Company has been subject to a significant capital transaction, which was pending the approval of shareholders via the completion of a special general meeting, close to the ASX lodgement deadline. On the basis that this transaction was likely to have a significant impact on the Company, and the associated conclusions on the half year financial report, the review of the financial report was unable to be completed by the lodgement deadline. The special general meeting was held on 25 August 2020 and the transaction was approved by the shareholders on this date.

In light of the above conditions, BuildingIQ sought to rely on the ASX Class Waiver Decision to extend its reporting and lodgement deadline for this audit reviewed half year result. However, the ASX has advised that BuildingIQ is not able to rely on the relief due to its status as a registered foreign company.

Without the ability to rely on the ASX Class Waiver Decision, which is open to Australian registered companies, trading in BuildingIQ's securities will be suspended by ASX from 1 September 2020 until the audit reviewed financial statements are lodged. Audit reviewed half-year financial statements for the half-year ended 30 June 2020 will be lodged as soon as practicable.

This ASX announcement was approved for release by the Board of BuildingIQ.

Ends.

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About BuildingIQ

BuildingIQ (ASX: BIQ) helps building owners and operators worldwide lower energy use, increase building operations efficiency and enhance tenant comfort. The Company's 5i cloud-based platform and Managed Services deliver on the promise of Internet of Things (IoT) for buildings. Approximately 139M square feet of building space is currently under management with BuildingIQ. www.buildingiq.com



Foreign Ownership Restrictions

BuildingIQ's CHESD Depository Interests (CDIs) rely on the exemption from registration contained in Regulation S of the US Securities Act of 1933 (Securities Act) for offers or sales which are made outside the US. Accordingly, the CDIs have not been, and will not be, registered under the Securities Act or the laws of any state or other jurisdiction in the US. The holders of BuildingIQ's CDIs are unable to sell the CDIs into the US or to a US person unless the re-sale of the CDIs is registered under the Securities Act or an exemption is available. To enforce the above transfer restrictions, all CDIs issued bear a 'FOR US' designation on the ASX. This designation restricts any CDIs from being sold on ASX to US persons. In addition, hedging transactions with regard to the CDIs may only be conducted in accordance with the Securities Act.