

ASX Release



1 September 2020

PROCEEDINGS ISSUED BY CHEVRON

Ampol Limited (ASX:ALD) (Ampol) advises that it has received notice of proceedings issued by Chevron in the Federal Court of Australia alleging breaches of the trade mark licence agreement (the TMLA) pursuant to which Ampol is licenced to use the 'Caltex' and associated trade marks in the course of its business and infringement of those trade marks.

The proceedings allege that these breaches and infringements have occurred due to the use of non-compliant signage at 177 Ampol sites (of our ~800 controlled retail sites which form part of our ~2000 branded site network) together with an unspecified number of third party sites operating under a sub-licence from Ampol. The proceedings seek an injunction requiring the removal or rectification of the signage and damages.

As previously announced to the market, Chevron issued a termination notice in respect of the TMLA in December 2019 and Ampol has a work out period until 31 December 2022 to transition the full retail network to the company-owned 'Ampol' brand.

The proceedings do not affect the work out period or Ampol's transition to the 'Ampol' brand during this time frame. With the roll out of our two pilot sites in August and further sites planned for the remainder of 2020, Ampol's transition plans are on target. Ampol and Chevron have been in discussion for some time in an effort to resolve Chevron's complaints. Ampol does not consider these matters to be a significant part of either party's business in the context of its transition plans. Ampol is confident of its position and intends to defend the claim accordingly.

Authorised for release by: the Board of Ampol Limited.

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