

1 September 2020

The Manager Company Announcements ASX Limited Exchange Centre

20 Bridge Street Sydney NSW 2000

HORIZON APPOINTS BRUCE CLEMENT TO THE BOARD

Horizon announces the appointment of Bruce Clement as an independent non-executive director of Horizon, effective 1 September 2020.

Horizon's Chairman Mike Harding commented:

"Bruce brings broad practical oil and gas experience to the Horizon Board. He has a strong understanding of both the technical and commercial drivers of a mid-cap oil and gas company. I welcome him to the Horizon Board and look forward to his contribution as Horizon pursues its corporate growth strategy."

Bruce has over 40 years' oil and gas experience; beginning his career as a projects engineer at Esso Australia Limited (now Exxon). He has managed exploration, development and production operations in Australia and Asia, as well as successfully delivering key projects in Australia, China, Indonesia, the UK and the USA, including implementation of major acquisitions and divestments. Bruce has led AWE Limited and ROC Oil Limited and held senior managerial roles at Santos Limited, Ampolex Limited and Esso Limited (Exxon).

Bruce is currently also a non-executive Director at Norwest Energy Limited.

Authorisation

This ASX announcement is approved and authorised for release by the Company Secretary.

Chris Hodge

Horizon Oil Limited