



ASX RELEASE

GetSwift Limited

(ASX:GSW)

1 September 2020

Appendix 4E and 2020 Financial Report

GetSwift Limited (ASX: GSW) ('GetSwift' or the 'Group'), has lodged its Appendix 4E Report for the fiscal year ending 30 June 2020, together with its 2020 Financial Report. Figures referred to in this announcement are presented in 000's of Australian Dollars.

Total revenue and other income for fiscal year ending 30 June 2020 was \$26,589, an increase of 596 per cent compared to the previous fiscal year (2019: \$3,820). Operating loss for the period was \$31,166 (2019: \$19,494) of which a significant amount had been allocated for legal defense, technology, staff growth, enterprise integrations, R&D, sales, marketing, products and projects.

The year featured four consecutive quarters of revenue growth.

As at 30 June 2020, GetSwift held cash and cash equivalents of \$33,130, net of \$819 line of credit borrowings. The Company's net assets stand at \$50,392.

The year brought continued growth and expansion of GetSwift's team, customer base and market penetration. It also brought unparalleled challenge and opportunity in the form of the COVID-19 pandemic that spread around the globe.

GetSwift's team grew by nearly 200% during the year through acquisitions and the further build-out of the technology team, which is spread across 10 time zones on 5 continents. The Company also announced the appointment of former Vermont Governor Howard Dean and US Army General (Ret.) Mark Bowman as advisory board co-chairs.

New customers in the year ended 30 June 2020 came from over 100 countries across six continents. The largest contribution, 54%, came from North America, followed by Europe, the Middle East and Africa at 24%, Asia Pacific at 19% and South America at 3%.

The Food/Groceries/Agriculture sectors accounted for 35% of new customers, including farms, dairies and farmer's markets across the US and Canada as well as in New Zealand and Dubai. New customers also included courier services at 14% and beverage/alcohol at 13%. E-commerce represented 12% of new customers with Services, Other Retail, Trucking and Other Sectors contributing the balance.

In February, the Company announced it had acquired a majority equity interest in Logo d.o.o. ('Logo'), a European information and communications technology firm. This acquisition allows GSW to offer its clients a suite of complementary services & products relating to data centers, communications infrastructure and information security, among others, and offer a "one-stop shop" for enterprise clients. At the request of Logo's shareholders, Bane Hunter, GetSwift's Chief Executive Officer, and Robert Bardunias, GetSwift's Chief Operating Officer, were appointed Chairman and Vice Chairman, respectively, of the Supervisory Board of Logo.

The integration of Logo, along with DeliveryBizPro and Scheduling+ (two platforms acquired in the previous period), has contributed to the breadth of tools available to serve clients and the Company is pleased with the results to date.

In March, the Company announced a put-option financing agreement with LDA Capital Limited ('LDA') and LDA Capital, LLC that would allow the Company to, at any time during a 3-year commitment period, require LDA to subscribe for ordinary shares of the Company having a total issue price not exceeding US\$45 million (approx. \$70 million). The financing arrangement was obtained by the Company to provide it with access to committed equity capital, should such capital become required from time to time in response to any unexpected changes in the Company's business needs, global events, or other funding requirements.

The Company has seen strong support from shareholders during a period of significant external challenges including COVID-19 and ongoing litigation in Australia. On May 15, 2020, the Company's largest institutional shareholder, Fidelity International, reported to the Market that it had increased its ownership to approximately 9.5% of the outstanding shares on issue in GetSwift. On June 25, 2020, three of the company's largest shareholders (through funds they manage or personal investments) issued a public statement of continued support for the Company and its senior leadership. The US-based shareholders pointed to independent early decisions to initially become shareholders in GetSwift and subsequent analyses which led them to increase their holdings to current levels.

The Company has identified a typographical error in the 2020 4E on page 92. The first line should read "Independent Auditors Report."

-ENDS-

This announcement was approved, and authorised for release by, the GetSwift Board of Directors.

Further Information:

Media enquiries:

James Richardson, Public Affairs Advisor
james.richardson@dentons.com +1 202-408-9160

Investor enquiries:

investors@getswift.co

Company Secretary:

julian.rockett@boardroomlimited.com.au +61 2 8016 2841

About GetSwift Limited

GSW is a technology and services company that offers a suite of software, products and services focused on business and logistics automation, data management and analysis, communications, information security, and infrastructure optimization and also includes ecommerce and marketplace ordering, workforce management, data analytics and augmentation, business intelligence, route optimization, cash management, task management, shift management, asset tracking, real-time alerts, cloud communications, and communications infrastructure (collectively, the "GetSwift Offering"). The GetSwift Offering is used by public and private sector clients across industries and jurisdictions for their respective logistics, communications, information security, and infrastructure projects and operations.

GetSwift is headquartered in New York City and is listed on the Australian Securities Exchange (ASX:GSW).

For further background, please visit www.getswift.co. GetSwift is an emerging growth company and is subject to a variety of risks. The Company is not yet profitable, and there can be no assurance that it will achieve profitability. The Company's business and a variety of investment considerations are discussed in more detail in the Company's filings with the Australia Securities Exchange (ASX). Investors are encouraged to review the more complete information contained in such filings.