

Market Announcement

2 September 2020

Magnis Energy Technologies Ltd (ASX: MNS) - Trading Halt

Description

The securities of Magnis Energy Technologies Ltd ('MNS') will be placed in trading halt at the request of MNS, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Friday, 4 September 2020 or when the announcement is released to the market.

Issued by

Isabella Wong

Adviser, Listings Compliance (Sydney)



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2 September 2020

Ms Melissa Lim ASX Compliance Pty Ltd 20 Bridge Street Sydney NSW 2000

Via email only: tradinghaltssydney@asx.com.au

Dear Melissa,

Request for Trading Halt

Magnis Energy Technologies Ltd ("Magnis" or the "Company") (ASX:MNS) requests that an immediate trading halt be granted by the Australian Securities Exchange (ASX) with respect to its ordinary shares.

The trading halt is requested for the purpose of considering, planning and executing a capital raising.

In accordance with ASX Listing Rule 17.1, the Company advises that:

- The trading halt is necessary to assist the Company in managing its continuous disclosure obligations as the Company expects to make an announcement to the market in relation to the stated purpose above;
- Magnis requests the trading halt in line with a possible capital raising and that the trading halt remains in place until the earlier of either the commencement of normal trading on Friday, 4
 September 2020 or when an anticipated announcement regarding the stated purpose is released to the market; and
- 3. Magnis is not aware of either any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Yours sincerely,

Frank Giordano

Company Secretary & Legal Counsel