



STOCK EXCHANGE LISTINGS: NZX (MCY) / ASX (MCY)

NEWS RELEASE

Mercury NZ Limited revises indicative margin range for green bond offer

2 September 2020 - As announced on Friday 21 August 2020, Mercury NZ Limited (Mercury) is offering up to NZ\$150,000,000 (with the ability to accept up to NZ\$50,000,000 in oversubscriptions) of 7 year unsecured, unsubordinated, fixed rate bonds (Green Bonds) to institutional investors and New Zealand retail investors.

Following this, on Monday 31 August 2020, Mercury announced an indicative margin range for the Green Bonds.

Subsequent to that announcement Mercury has today revised the indicative margin range to 1.25% to 1.35% per annum over the underlying swap rate.

The interest rate for the Green Bonds will be set following a bookbuild process, which is expected to be completed on Friday 4 September 2020, and announced via NZX shortly thereafter.

Full details of the offer are contained in the Product Disclosure Statement (PDS). The PDS is available through www.mercury.co.nz/green-bonds or by contacting a Joint Lead Manager or your usual financial adviser, and must be obtained by investors before they decide to acquire any Green Bonds.

Arranger, Green Bond Co-ordinator and Joint Lead Manager



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ENDS

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ABOUT MERCURY NZ LIMITED

Mercury's mission is energy freedom. Our purpose is to inspire New Zealanders to enjoy energy in more wonderful ways and our goal is to be New Zealand's leading energy brand. We focus on our customers, our people, our partners and our country; maintain a long-term view of sustainability; and promote wonderful choices. Mercury is energy made wonderful. Visit us at: www.mercury.co.nz

