

Aspen Group Limited ABN 50 004 160 927

Aspen Property Trust ARSN 104 807 767

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ASX ANNOUNCEMENT 2 September 2020

Aspen Group (ASX: APZ) Joint CEO Share Purchases

Aspen Group (which comprises Aspen Group Limited and Aspen Property Trust) (ASX: APZ) (Aspen) advises that it was informed by Mr David Dixon, the Joint Chief Executive Officer of the Company, that he has acquired 250,000 stapled securities on market at an average price of \$1.0367 each. Whilst Mr Dixon is not a Director of APZ, this announcement is being made to provide transparency to the market.

Mr Dixon also holds interests in APZ through his 50% indirect interests in shares in Mill Hill Capital Pty Ltd and units in the Mill Hill Capital Strategic Real Estate Fund.

Authorised by the Chairman of the Board.

END

For further information, please contact:

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Aspen is a leading provider of quality accommodation on competitive terms in the Retirement, Residential and Short Stay sectors. Aspen has a fully integrated platform across operations, asset management, development and capital management which enables it to provide a broad spectrum of products and services to its customers under different regulatory regimes and ownership schemes: Rentals – Shared Equity – Sales.