

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme **EML Payments Limited**ACN/ARSN **104 757 904****1. Details of substantial holder (1)**Name **Thomas Anthony Cregan**

ACN/ARSN (if applicable)

The holder became a substantial holder on **28 / 08 / 20****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY SHARES	18,282,521	18,282,521	5.07%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Refer appendix A		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Refer appendix A			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Thomas Cregan	28 August 2020	\$Nil	\$Nil	346,575 Fully paid ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Refer appendix A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Refer appendix A	

Signature

print name

Sonya Tissera-Isaacscapacity **Company Secretary**

sign here


date **03 / 09 / 20****DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

This Annexure is A of 2 pages referred to in ASIC Form 603 – Notice of initial substantial holder

Annexure A – ASIC Form 603 Notice of initial substantial holder

3. Details of relevant interests

The nature of the relevant interest the substantial shareholder or an associate had in the following voting securities on the date the substantial shareholder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Thomas Anthony Cregan	Direct Shareholder	6,435,362 Fully paid ordinary shares
Thomas Anthony Cregan	Indirect beneficial owner of shares	1,866,666 Fully paid ordinary shares
Thomas Anthony Cregan	Indirect beneficial owner of shares	2,600,698 Fully paid ordinary shares
Thomas Anthony Cregan	Indirect beneficial owner of shares	7,267,490 Fully paid ordinary shares
Thomas Anthony Cregan	Indirect beneficial owner of shares	112,305 Fully paid ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Thomas Anthony Cregan	Thomas Anthony Cregan	Thomas Anthony Cregan	6,435,362 Fully paid ordinary shares
Thomas Anthony Cregan	Diana Barton Cregan	Diana Barton Cregan	1,866,666 Fully paid ordinary shares
Thomas Anthony Cregan	TACDBM Pty Ltd atf the Cregan Family Trust	Thomas Anthony Cregan	2,600,698 Fully paid ordinary shares
Thomas Anthony Cregan	Tom Cregan & Associates Pty Ltd	Thomas Anthony Cregan	7,267,490 Fully paid ordinary shares
Thomas Anthony Cregan	Cregan Holdings Pty Ltd <T & D Cregan Super A/C>	Thomas Anthony Cregan	112,305 Fully paid ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial shareholder are as follows:

Name and CAN/ARSN (if applicable)	Nature of Association
Diana Barton Cregan	Spouse
TACDBM Pty Ltd	Director
Tom Cregan & Associates Pty Ltd	Director
Cregan Holdings Pty Ltd	Director

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7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Thomas Anthony Cregan	58 Kerferd Street, East Malvern, VIC 3145
Diana Barton Cregan	58 Kerferd Street, East Malvern, VIC 3145
TACDBM Pty Ltd	c/-Level 19, 15 William Street, Melbourne VIC 3000
Tom Cregan & Associates Pty Ltd	58 Kerferd Street, East Malvern, VIC 3145
Cregan Holdings Pty Ltd	58 Kerferd Street, East Malvern, VIC 3145



Sonya Tissera – Isaacs.

Company Secretary, EML Payments Limited

3 September 2020