



Aspen Group Limited
ABN 50 004 160 927

Aspen Property Trust
ARSN 104 807 767

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Bondi Junction NSW 2022

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3 September 2020

ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

CLEANSING NOTICE

Notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth)

This notice is given by Aspen Group Limited (ABN 50 004 160 927) (**Aspen Group Limited**) and Evolution Trustees Limited (ABN 29 611 839 519) as responsible entity of the Aspen Property Trust (ARSN 104 807 767) (**Aspen Property Trust**) (together **Aspen**) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Act**).

Aspen Group today issued 26,890 fully paid ordinary stapled securities, each comprising one ordinary share in Aspen Group Limited and one ordinary unit in the Aspen Property Trust, stapled together on a 1:1 basis (**Stapled Securities**), at an issue price of A\$1.0413 per Stapled Security to the Joint Chief Executive Officers as part payment of their Short Term Incentive Scheme.

Aspen advises that:

- (a) the Stapled Securities were issued without disclosure to investors under Part 6D.2 and Part 7.9 of the Act and without a prospectus or product disclosure statement being prepared;
- (b) this notice is being given under section 708A(5)(e) of the Act;
- (c) as a disclosing entity, Aspen Group is subject to regular reporting and disclosure obligations;
- (d) as at the date of this notice, Aspen Group has complied with:
 - (i) the provisions of Chapter 2M of the Act as they apply to Aspen Group; and
 - (ii) section 674 of the Act, as it applies to Aspen Group; and
- (e) as at the date of this notice, there is no information that is "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Act.

Yours sincerely,

Belinda Cleminson
Company Secretary