

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme A2B Australia LimitedACN/ARSN ABN: 99 001 958 390

1. Details of substantial holder (1)

Name Samuel Terry Asset Management Pty Ltd
ACN/ARSN (if applicable) 108 611 785The holder became a substantial holder on 1/9/20

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme to which the substantial holder (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
<u>FPO</u>	<u>6,491,293</u>	<u>6,491,293</u>	<u>5.4%</u>

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities to which the substantial holder became a substantial holder are as follows: SEE ANNEXURE A

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows: SEE ANNEXURE A

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the scheme to which the substantial holder became a substantial holder is as follows: SEE ANNEXURE B

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

SEE ANNEXURE A

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

SEE ANNEXURE C

The addresses of persons named in this form are as follows:

Name	Address

Signature

print name

Mitch Taylor

capacity

STAM

sign here

Mitch Taylor

date

3 / 9 / 20

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation is related manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of each person in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the company or other body corporate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 608(4) applies, set out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any relevant agreement or other circumstances, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, disposing of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest is a beneficial interest in a trust).
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom the relevant interest was acquired may become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional or the benefit is payable to the person from whom the relevant interest was acquired.

Annexures to Form 603
A2B Australia Limited
ABN: 99 001 958 390

Annexure A

Holder of Relevant Interest	Registered holder of securities	Person Entitled to be Registered as Holder	Nature of Relevant Interest	Number of ORD shares and votes
STAM	JP Morgan Nominees Australia Ltd ("JPM").	JP Morgan Nominees Australia Ltd as sub-custodian of the Samuel Terry Absolute Return Fund.	STAM controls the securities as trustee of, and by virtue of a management agreement with the Samuel Terry Absolute Return Fund ("STAR Fund")	6,490,793
Fred Woollard	Fred Woollard	Fred Woollard	Direct. Fred Woollard is a Director of STAM.	500
Total				6,491,293

Annexure B

Purchases by STAM and associates in last four months

Holder of relevant interest	Date	Consideration	Number of ORD shares and votes
STAM	15-May-20	\$10,791.29	16,261
STAM	18-May-20	\$23,192.34	34,953
STAM	3-Jul-20	\$274,501.50	350,000
STAM	8-Jul-20	\$87,625.33	111,740
STAM	10-Jul-20	\$12,212.18	15,571
STAM	13-Jul-20	\$21,703.62	27,882
STAM	14-Jul-20	\$28,011.21	36,898
STAM	15-Jul-20	\$220,656.87	279,554
STAM	26-Aug-20	\$42,589.96	47,230
STAM	1-Sep-20	\$446,835	495,967

Annexure C

Addresses

- STAM, STAR Fund, Fred Woollard PO Box R1743, Royal Exchange 1225.
- JPM – 85 Castlereagh St Sydney NSW 2000.

These pages comprise the Annexures A, B and C referred to in Form 603, Notice of initial substantial shareholder.

Mitch Taylor 3-9-20