

Cleansing notice under section 708A of the Corporations Act

4 September 2020

Teaminvest Private Group Ltd (ASX: TIP) (**Company**) announces that the Company has issued an aggregate of 2,080,181 fully paid ordinary shares in the Company (**Shares**).

The Shares have been issued and allotted to Andrew Coleman, the Chief Executive Officer, and Dean Robinson, the Chief Financial Officer, and consist of:

- (a) 1,134,644 Shares to Mr Coleman; and
- (b) 945,537 Shares to Mr Robinson.

The issue of Shares to Mr Coleman and Mr Robinson is a result of the conversion of \$600,000 and \$500,000 worth of performance rights, respectively, at an issue price equal to the 10-day VWAP leading up to 30 June 2020 (equivalent to \$0.5288 per new Share rounded to four decimal places), following the satisfaction of the relevant Consolidated Income Per Share vesting conditions applicable to those performance rights. Please refer to the Company's prospectus released to the ASX on 22 May 2019 for further details of the performance rights.

The Company gives this notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**) and states the following:

- (a) the securities were issued without disclosure under Part 6D.2 of the Corporations Act;
- (b) the Company is providing this notice under section 708A(5)(e) of the Corporations Act;
- (c) as at the date of this notice, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (ii) section 674 of the Corporations Act; and
- (d) as at the date of this notice, there is no excluded information for the purposes of sections 708A(7) and 708A(8) of the Corporations Act.

Ends

For more information, please contact:

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Teaminvest Private Group Limited