

## EDGBASTON INVESTMENT PARTNERS LLP

105 Piccadilly  
London, W1J 7NJ  
United Kingdom

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<b>To:</b>	ASX	<b>From:</b>	Matthew Myles
<b>Company:</b>	A2B Australia Ltd	<b>Telephone:</b>	+ 44 207 258 3172
<b>Fax No:</b>	+61 2 9778 0999	<b>Date:</b>	4 <sup>th</sup> September 2020
	+61 2 9347 0005	<b>No of Pages:</b>	9 (including cover page)
<b>Subject:</b>	Form 604: Notice of 1% decrease in ownership		

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Dear Sirs,

Please see enclosed Form 604. If you require any further information, please let me know.

Yours faithfully,



Matthew Myles  
Partner  
[mmyles@edgbastonip.com](mailto:mmyles@edgbastonip.com)

**Form 604****Corporations Act 2001****Section 671B****Notice of change of interests of substantial holder**To Company Name/Scheme **A2B AUSTRALIA LTD**ACN/ARSN **ABN 99 001 958 390****1. Details of substantial holder(1)**Name **Edgbaston Investment Partners LLP**ACN/ARSN (if applicable) **N/A**There was a change in the interests of the substantial holder on **03/09/2020**The previous notice was given to the company on **05/06/2020**The previous notice was dated **08 / 06 / 2020****2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	8,692,170	7.22% of 120,430,683	7,361,324	6.11% of 120,430,683

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A,	See Annexure A, Item 2	See Annexure A, Item 3	See Annexure A, Item 4	See Annexure A,	See Annexure A, Item 6
Item 1				Item 5	

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure A,	See Annexure A, Item 8	See Annexure A, Item 9	See Annexure A, Item 10	See Annexure A,	See Annexure A, Item 12
Item 7				Item 11	

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

**6. Addresses**

The addresses of persons named in this form are as follows:


Name	Address
Edgbaston Investment Partners LLP	105 Piccadilly, London, W1J 7N1, United Kingdom

**Signature**

print name Matthew Myles

capacity Partner

sign here



date 04/09/2020

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

**A2B AUSTRALIA LTD**  
**99 001 958 390**

This is Annexure A of 2 pages referred to in Form 604, Notice of Change of Interests of Substantial Holder dated 4<sup>th</sup> September 2020

1. Date of change	2. Person whose relevant interest changed	3. Nature of change	4. Consideration given in relation to change (AUD\$ per security)	5. Class and number of securities affected (ordinary shares)	6. Person's votes affected
30/06/2020	Edgbaston Investment Partners LLP	Disposal	0.81	24,626	24,626
30/06/2020	Edgbaston Investment Partners LLP	Acquisition	0.81	24,626	24,626
02/07/2020	Edgbaston Investment Partners LLP	Disposal	0.81	87	87
02/07/2020	Edgbaston Investment Partners LLP	Disposal	0.81	638	638
02/07/2020	Edgbaston Investment Partners LLP	Disposal	0.81	300	300
02/07/2020	Edgbaston Investment Partners LLP	Disposal	0.81	927	927
02/07/2020	Edgbaston Investment Partners LLP	Disposal	0.81	323	323
02/07/2020	Edgbaston Investment Partners LLP	Disposal	0.81	175	175
02/07/2020	Edgbaston Investment Partners LLP	Disposal	0.81	168	168
02/07/2020	Edgbaston Investment Partners LLP	Disposal	0.81	165	165

02/07/2020	Edgbaston Investment Partners LLP	Disposal	0.81	77	77
03/07/2020	Edgbaston Investment Partners LLP	Disposal	0.7805	8,097	8,097
03/07/2020	Edgbaston Investment Partners LLP	Disposal	0.7805	59,689	59,689
03/07/2020	Edgbaston Investment Partners LLP	Disposal	0.7805	28,037	28,037
03/07/2020	Edgbaston Investment Partners LLP	Disposal	0.7805	86,754	86,754
03/07/2020	Edgbaston Investment Partners LLP	Disposal	0.7805	30,194	30,194
03/07/2020	Edgbaston Investment Partners LLP	Disposal	0.7805	16,363	16,363
03/07/2020	Edgbaston Investment Partners LLP	Disposal	0.7805	15,661	15,661
03/07/2020	Edgbaston Investment Partners LLP	Disposal	0.7805	15,391	15,391
03/07/2020	Edgbaston Investment Partners LLP	Disposal	0.7805	7,203	7,203
06/07/2020	Edgbaston Investment Partners LLP	Disposal	0.8153	2,486	2,486
06/07/2020	Edgbaston Investment Partners LLP	Disposal	0.8153	18,323	18,323
06/07/2020	Edgbaston Investment Partners LLP	Disposal	0.8153	8,607	8,607
06/07/2020	Edgbaston Investment Partners LLP	Disposal	0.8153	26,630	26,630
06/07/2020	Edgbaston Investment Partners LLP	Disposal	0.8153	9,269	9,269

06/07/2020	Edgbaston Investment Partners LLP	Disposal	0.8153	5,023	5,023
06/07/2020	Edgbaston Investment Partners LLP	Disposal	0.8153	4,808	4,808
06/07/2020	Edgbaston Investment Partners LLP	Disposal	0.8153	4,725	4,725
06/07/2020	Edgbaston Investment Partners LLP	Disposal	0.8153	2,211	2,211
07/07/2020	Edgbaston Investment Partners LLP	Disposal	0.8145	3,869	3,869
07/07/2020	Edgbaston Investment Partners LLP	Disposal	0.8145	28,520	28,520
07/07/2020	Edgbaston Investment Partners LLP	Disposal	0.8145	13,397	13,397
07/07/2020	Edgbaston Investment Partners LLP	Disposal	0.8145	41,453	41,453
07/07/2020	Edgbaston Investment Partners LLP	Disposal	0.8145	14,427	14,427
07/07/2020	Edgbaston Investment Partners LLP	Disposal	0.8145	7,818	7,818
07/07/2020	Edgbaston Investment Partners LLP	Disposal	0.8145	7,483	7,483
07/07/2020	Edgbaston Investment Partners LLP	Disposal	0.8145	7,354	7,354
07/07/2020	Edgbaston Investment Partners LLP	Disposal	0.8145	3,442	3,442
08/07/2020	Edgbaston Investment Partners LLP	Disposal	0.7826	8,001	8,001
08/07/2020	Edgbaston Investment Partners LLP	Disposal	0.7826	58,987	58,987

08/07/2020	Edgbaston Investment Partners LLP	Disposal	0.7826	27,708	27,708
08/07/2020	Edgbaston Investment Partners LLP	Disposal	0.7826	85,733	85,733
08/07/2020	Edgbaston Investment Partners LLP	Disposal	0.7826	29,840	29,840
08/07/2020	Edgbaston Investment Partners LLP	Disposal	0.7826	16,171	16,171
08/07/2020	Edgbaston Investment Partners LLP	Disposal	0.7826	15,478	15,478
08/07/2020	Edgbaston Investment Partners LLP	Disposal	0.7826	15,211	15,211
08/07/2020	Edgbaston Investment Partners LLP	Disposal	0.7826	7,118	7,118
31/07/2020	Edgbaston Investment Partners LLP	Disposal	0.8885	24,437	24,437
04/08/2020	Edgbaston Investment Partners LLP	Disposal	0.8452	366	366
04/08/2020	Edgbaston Investment Partners LLP	Disposal	0.8452	729	729
04/08/2020	Edgbaston Investment Partners LLP	Disposal	0.8452	1,180	1,180
05/08/2020	Edgbaston Investment Partners LLP	Disposal	0.85	5,475	5,475
05/08/2020	Edgbaston Investment Partners LLP	Disposal	0.85	10,908	10,908
05/08/2020	Edgbaston Investment Partners LLP	Disposal	0.85	17,677	17,677
06/08/2020	Edgbaston Investment Partners LLP	Disposal	0.85	27,059	27,059

06/08/2020	Edgbaston Investment Partners LLP	Disposal	0.85	53,914	53,914
06/08/2020	Edgbaston Investment Partners LLP	Disposal	0.85	87,378	87,378
31/08/2020	Edgbaston Investment Partners LLP	Disposal	0.8996	7,570	7,570
31/08/2020	Edgbaston Investment Partners LLP	Disposal	0.8996	758	758
02/09/2020	Edgbaston Investment Partners LLP	Disposal	0.92	76,823	76,823
02/09/2020	Edgbaston Investment Partners LLP	Disposal	0.92	23,177	23,177
03/09/2020	Edgbaston Investment Partners LLP	Disposal	0.9652	191,330	191,330
03/09/2020	Edgbaston Investment Partners LLP	Disposal	0.9652	57,724	57,724

<u>7. Holder of relevant interest</u>	<u>8. Registered holder of securities</u>	<u>9. Person entitled to be registered as holder / investment account</u>	<u>10. Nature of relevant interest</u>	<u>11. Class and number of securities</u>	<u>12. Person's votes</u>
Edgbaston Investment Partners LLP	Northern Trust Co (AVFC)	Edgbaston Asian Equity Trust	Voting and disposal power (s.608(1)(b) and s.608(1)(c) of the Corporations Act).	5,028,691	5,028,691
Edgbaston Investment Partners LLP	Northern Trust Co (AVFC)	Edgbaston Asian Equity (Jersey) Trust	Voting and disposal power (s.608(1)(b) and s.608(1)(c) of the Corporations Act).	2,332,633	2,332,633

**Notes:**

Edgbaston hereby informs you that on 3<sup>rd</sup> September 2020, the Edgbaston Asian Equity Trust sold 249,054 shares of A2B Australia Ltd ("A2B") and the Edgbaston Asian Equity (Jersey) Trust sold 0 shares of A2B bringing Edgbaston's total holdings in A2B as of 3<sup>rd</sup> September 2020 to 7,361,124 shares. It is our understanding that the total voting shares outstanding of A2B is 120,430,683 bringing Edgbaston's aggregate ownership to a 6.11% level. This ownership calculation includes the number of shares held by each of the investment accounts / funds listed above. Edgbaston acts as the discretionary investment manager for each of the investment accounts / funds listed above and in that capacity, as of 3<sup>rd</sup> September 2020, has the power to exercise or control the exercise of, a right to vote attached to, and dispose of, or control the exercise of a power to dispose of, the 7,361,324 A2B shares.

Edgbaston is a United Kingdom based investment adviser, which is registered with the Financial Conduct Authority in the United Kingdom and as an investment adviser with the SEC in the United States. Each of the investment accounts / funds listed above are managed by Edgbaston according to the same investment objectives and policies.



Signed by: Matthew Myles Date: 4<sup>th</sup> September 2020

Partner, Edgbaston Investment Partners LLP