

7 September 2020

The Manager
Company Announcements
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

RNY Property Trust (ASX: RNY) – Market Update

Huntley Management Limited (Huntley), as responsible entity for RNY Property Trust (RNY), advises that the Amended and Restated Senior Loan Agreement (Loan Agreement) with its US lender, ACORE Capital (Lender), has been extended for a further weeks through to 11 September 2020 to facilitate the formal documentation for a longer dated loan modification.

RNY's investment manager, Aurora Funds Management Limited, is working with the Lender on the loan modification, which has been delayed in part by the impact of COVID-19. Huntley will provide a further update once the loan modification is finalised.

This document has been authorized for release by the Company, Secretary Huntley Management Limited

For further information:

Investors

John Knox

Huntley Management Limited

john.knox@huntleygroup.com.au