

# OAKDALE RESOURCES LIMITED

ASX:OAR

FRA:F1S

## Strategic Gold Exploration & Production Projects in the Americas

September 2020

\* Picture of Round Mountain , South Central  
Nevada- Kinross Gold Corporation -

# Oakdale Snapshot - Combined Gold Production with Exploration Upside

## Nevada, US

Three projects:

- Lambarson Canyon
- Douglas Canyon
- Tonopah North
- **Exploration Target\* 1.5 – 3.0 million oz Au at 1.0-2.5g/t Au**
- Exploration leader has over 20 years in-country experience including leadership of the team that discovered the 2.3 million ounce Long Canyon gold deposit now in production



## Peru

- Development of the Chimu gold processing plant to upgrade to 120/200 tpd
- Surrounded by small scale miners.
- Team has 10 years+ in Peru gold activities

## Crown project ,WA

- The Crown PGE-Nickel-Copper Project covers a series of prominent magnetic structures similar to and extending from the Chalice Gold Mine's Julimar Complex in Western Australia .

\*The Exploration Target is conceptual in nature as there has been insufficient exploration to define a Mineral Resource. It is uncertain if further exploration will result in the determination of a Mineral Resource under the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves, the JORC Code" (JORC 2004). The Exploration Target is not being reported as part of any Mineral Resource or Ore Reserve



## **Chris Gale** Chairman

- Extensive experience in board, executive and senior management roles in both the public and private sectors specialising in technology and mining
- Founder and Executive Director of Latin Resources(ASX:LRS) having operated in South America for over 10 years
- Past Chairman of the Council on Australian Latin American Relations established by the Australian Government Department of Foreign Affairs and Trade
- Founding Director of Allegra Capital, a boutique corporate advisory firm based in Perth
- A member of the Australian Institute of Company Directors

## **David Vilensky** Non–Executive Director

- A practising corporate lawyer and an experienced listed company director with over 35 years’ experience
- Managing Director of Perth law firm Bowen Buchbinder, specialising in corporate and commercial law, corporate advisory, mergers and acquisitions, mining and resources and complex dispute resolution.
- Acts for several public companies and advises on directors’ duties, due diligence, capital raisings, compliance with ASX Listing rules, and corporate governance.
- Chairman of ASX listed resources company Latin Resources Ltd (ASX:LRS) and a non-executive director of ASX listed telecommunications and technology company Vonex Ltd (ASX:VN8).

## **Joseph van den Elsen** Non–Executive Director

- Mr. van den Elsen has had extensive experience in South America. He is currently the Managing Director of CMN Mining, a privately held exploration and development company advancing a coal project in Colombia.
- Prior to joining CMN Mining, he held executive positions with MHM Metals and Hampshire Mining.
- Previously Joe van den Elsen was an Associate Director with UBS and held a comparable position with Goldman Sachs JB Were.
- He holds a Bachelor of Laws, a Bachelor of Arts (Spanish) and a Graduate Diploma in Environment, Energy and Resources Law and is currently studying towards a Graduate Diploma in Mineral Exploration Geoscience and a Master of Science (Mineral Economics).

# Management

## **Tony Greenaway**

General Manager of Geology

- Tony is a senior geologist with broad experience gained over 23 years and covering operations in Australia, Africa, South America (Chile), Central America (Mexico) and Asia (Indonesia).
- Mr Greenaway's areas of responsibilities cover exploration , geological technical overview and operational implementation .
- Tony has been involved with the exploration, development and production of Gold and Copper projects at very senior level in his previous roles with Hancock Prospecting Pty Ltd, Iron Ore Holdings Ltd, White Star Resources Ltd Chile , South America and Talisman Mining Ltd.

## **Geoff Balfe**

Exploration manager – Alpine

- Geologist +40 years' experience including +20 years in North America; early experience with Amax in North America.
- Headed up gold exploration for ACM and then MPI-Pittston in Nevada.
- Led the team that discovered the Ovačik gold deposit in Turkey and then the Long Canyon deposit in Nevada.
- Leveraging off extensive IP and data base of geochemistry and geology in Nevada to generate new gold targets.

## **Olaf Frederickson**

Geologist

- Geologist with +20 years' experience in mining companies, spanning both corporate and operational roles, with a particular emphasis on iron ore and gold projects.
- Played key roles in listing and managing resources companies on the ASX as well as identifying, evaluating, developing and operating quality exploration developments.
- Oli has been involved with the exploration, development of base metals and Gold projects at a senior level in his previous roles with Fortescue Ltd , Cape Lambert Ltd and Rio Tinto



# Gold Exploration Projects Nevada



# Nevada Prospective Gold Area – Rated 3<sup>rd</sup> best mining district in the world \*

- **74% of US gold mined in this jurisdiction<sup>#</sup>**
- **5.6M oz gold produced in 2018<sup>#</sup>**
- **Nevada is the 6<sup>th</sup> largest producing gold 'nation' in the world**
- **High quality infrastructure and skilled workforce**
- **Big gold deposits also discovered in areas outside the established trends**
- **Exploration leader (Geoff Balfe) led the team that discovered the 1.3 million ounce Long Canyon gold deposit (Reserve)**

# source: [https://en.wikipedia.org/wiki/List\\_of\\_active\\_gold\\_mines\\_in\\_Nevada](https://en.wikipedia.org/wiki/List_of_active_gold_mines_in_Nevada)

\* Frasers institute 2018

^ Refer to slides 33 & 34 for full details and references



## Getchell Trend<sup>^</sup>

- Turquoise Ridge: 9.1M oz
- Twin Creek: 11.3M oz

## Carlin Trend<sup>^</sup>

- Combined total of 65M ozs (prod'n, reserves & resources)
- Long Canyon 1.3M oz Reserve

## Cortez/ Battle Mtn Trend<sup>^</sup>

- Pipeline: 23M oz
- Cortez Hills: 3.2M oz
- Groundrush: 6.9M oz

## Walker Lane Trend<sup>^</sup>

- Tonopah Mine: 1.8M oz Au  
180M oz Ag
- Hasbrouck: 762,00 oz Au

# Summary of work completed

## MINING CLAIMS

Alpine Resources (USA) Pty Ltd ( 100% Oakdale owned) , through its wholly owned Nevada subsidiary Alpine Metals LLC holds mining claims over three gold projects in Nevada: All claims have been staked by accredited surveyors/claim stakers. The areas given below are based on each claim having a nominal (maximum allowed) area of 20 acres.

	# Claims	Area (acres)	Area (ha)
Tonopah North	55	1100	40.46
Douglas Canyon	48	960	388.49
Lambarson Canyon	64	1280	517.99

### Work completed by Alpine and funded by Oakdale in 2019/2020

- 3D IP surveys over Tonopah North and Lambarson Canyon
- Application for CFR43-101 Exploration Permits for Tonopah North and Douglas Canyon and lodgment of Statewide Bonds for those properties resulting in permitting of nine drill sites at Tonopah North and three drill sites at Douglas Canyon
- Preparation of CFR43-101 Exploration Permit for Lambarson Canyon – this permit has been approved with BLM and it involves up to 5 HQ core holes each 250m deep plus road works.
- Drilling of TND-01 (500ft) and TND-02 (921ft) at Tonopah North.
- Collection of oriented drill core
- Core photography and hyper-spectral analysis of drill core
- Core assaying Au, Ag plus 32 element ICP suite of elements
- Ongoing Project Management and assessment



# Nevada – Exploration Strategy

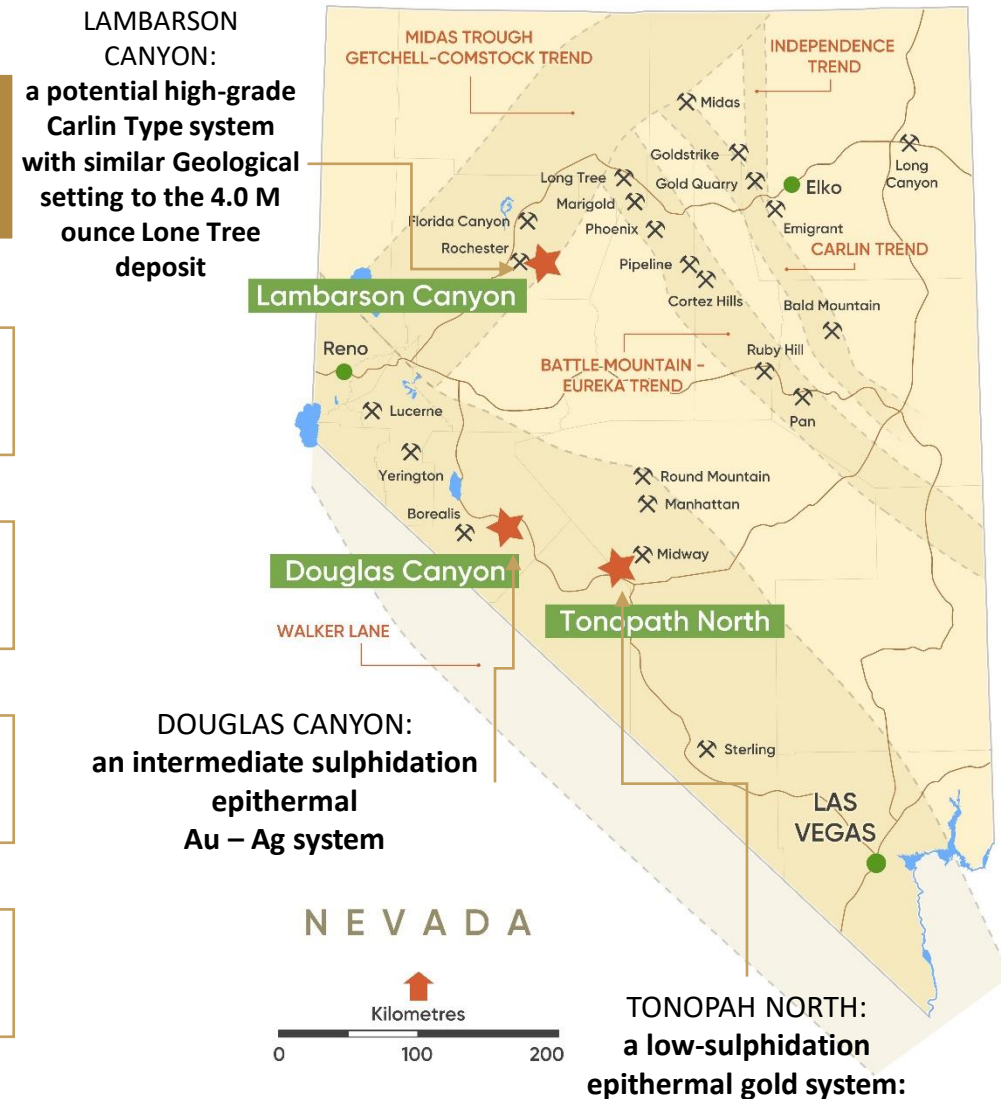
Three projects:  
Tonopah North, Douglas Canyon & Projects Lambarson Canyon

Targeting +2.0 million oz epithermal and Carlin type gold deposits in Nevada

Leveraging substantial database of 19,000 geochemical samples and geological data maintaining a flow of exploration targets for follow-up

Strong multi-ounce Au +/-Ag sample results with multiple drill targets identified

Exploration leader has over 20 years in-country experience including leadership of the team that discovered the 2.3 million ounce Long Canyon gold deposit now in production

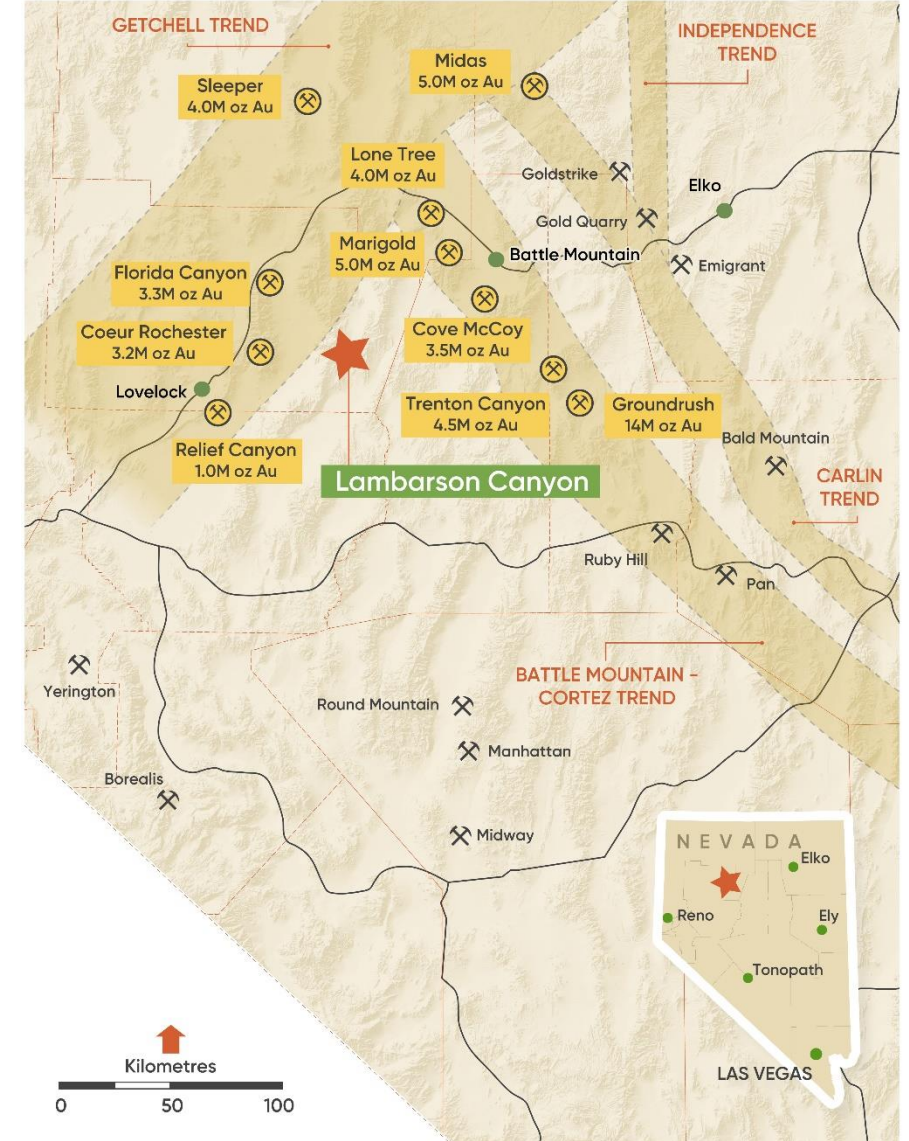




# Lambarson Canyon, Drilling to commence September



- The property is located 100km south of Winnemucca in the East Range, Pershing County.
- Similarities with 4m oz Au\* Lone Tree mine geology and 4.5m oz Au\* Trenton Canyon – hosted by Permian Havallah Group rocks with Antler Sequence rocks in structural footwall.



\* Refer to slides 33 & 34 for full details and references



# Lambarson Canyon

- Following the receipt of the IP survey results 2 drill holes have been planned to test the IP anomaly in the southwest part of the property. The Figure 1 shows the location of the two planned drill holes at Lambarson Canyon:
- The two drill holes are testing stand-alone targets that are interpreted to be part of an intrusion (porphyry) related gold system.
- The exploration and drill permit application has been approved by the BLM and the reclamation security bonds has been lodged.
- Further IP can be carried out in necessary
- Preliminary site works are complete, the Drill company has mobilized to site, with drilling to commence in the week beginning 7 September 2020

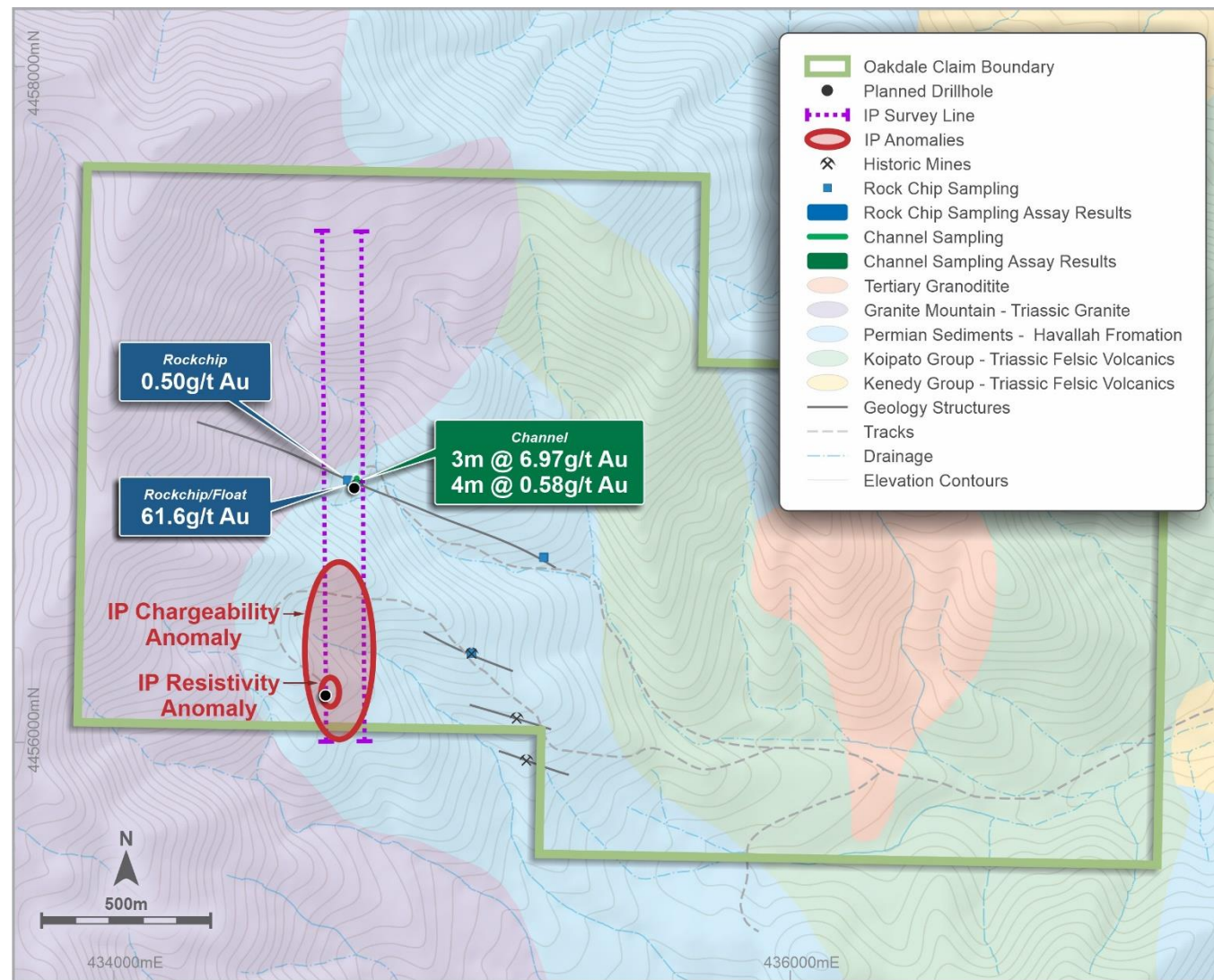


Figure 1 ; Lambarson Canyon Drill Targets and surface sampling results\*

\* Refer to ASX announcement dated 27 June 2019, for full rock chip & trench sampling results and JORC Tables

# Lambarson Canyon – Geology

- The fresh rock (Fig 2) is a breccia which consists of fragments of porphyry as well as quartz veins and traces of sulphides (oxidized). Float of the weathered version of this rock type assayed 61 g/t Au. Associated with gold there are low levels of silver and strongly anomalous As, Hg and Sb, which is a typical geochemical signature of Carlin style gold mineralization:
- In the Carlin area one of the biggest gold mines is the 20M oz Goldstrike mine, where gold mineralization is associated with the altered and structurally prepared halo around a large granite stock. The mineralized rock is highly brecciated because the stock was emplaced into a tectonically active corridor. The structurally prepared contact zone was then a preferred focus for mineralising fluids circulating up the key structures.

Sample No	Description	UTM mN	UTM mE	Zone	Elev m	Weight kg	Au ppm	Repeat Au	Ag ppm	As ppm	Hg ppm	Sb ppm
AR332	Grab sample	4456774	434730	11T	1859	0.94	0.497		0.3	580	5	9.9
AR333	Grab sample	4456767	434710	11T	1863	1.07	61.6	60.9333	3.1	7930	91.5	71.7
AR355	4.0m channel sample	4456791	434698	11T	1930 m	1.19	0.579		0.4	491	3.4	8.6
AR356	3.0m channel sample	4456799	434698	11T	1930 m	1.47	6.97		2.2	2410	53.9	59.5

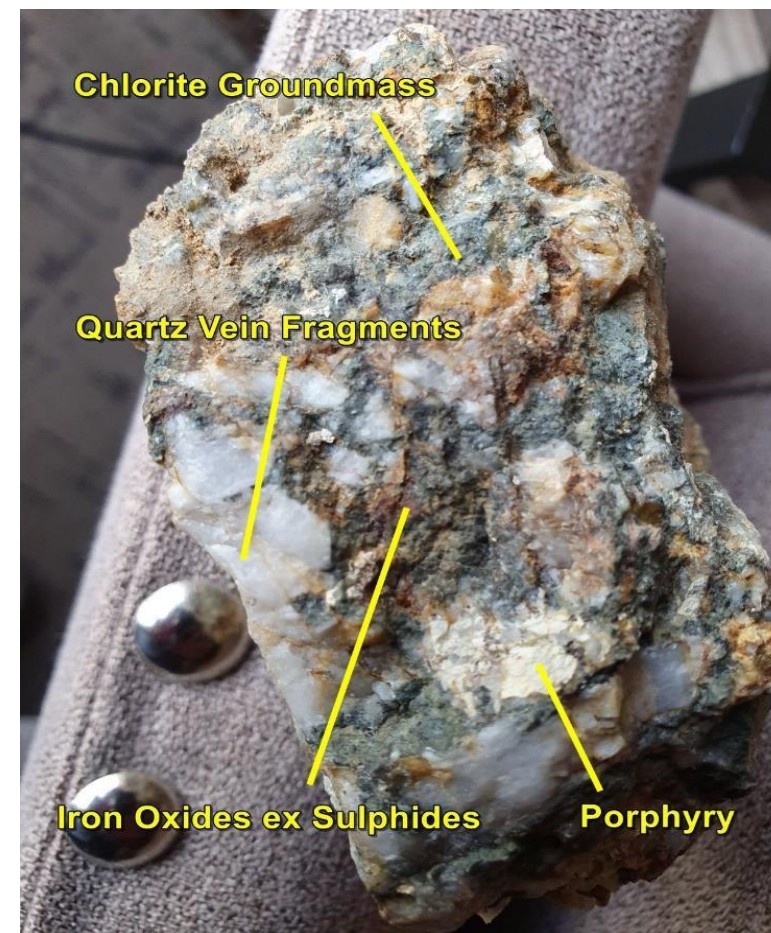


Figure 2 ; Sample of breccia from prospector pit near LCD-01

\* Refer to ASX announcement dated 27 June 2019, for full rock chip sampling results and JORC Tables



# Lambarson Canyon – Drill locations

## LCD-01 (250m)

- The drill hole is planned to test the outcropping gold mineralization which is interpreted to be a breccia pipe typical of a high-level porphyry system. Although the outcrops are all deeply weathered and it is difficult to identify the rock type, some samples of fresh rock that had been discarded on a spoil heap were discovered near an old mine shaft (see photo below):

## LCD-02

- LCD-02 is a geophysical target resulting from the IP survey carried out in 2019. Two north-south lines of pole-dipole IP were completed on lines spaced 100m apart. A moderate to strong combined chargeability and resistivity anomaly was generated on the southern limit of these survey lines and this is the target for LCD-02.

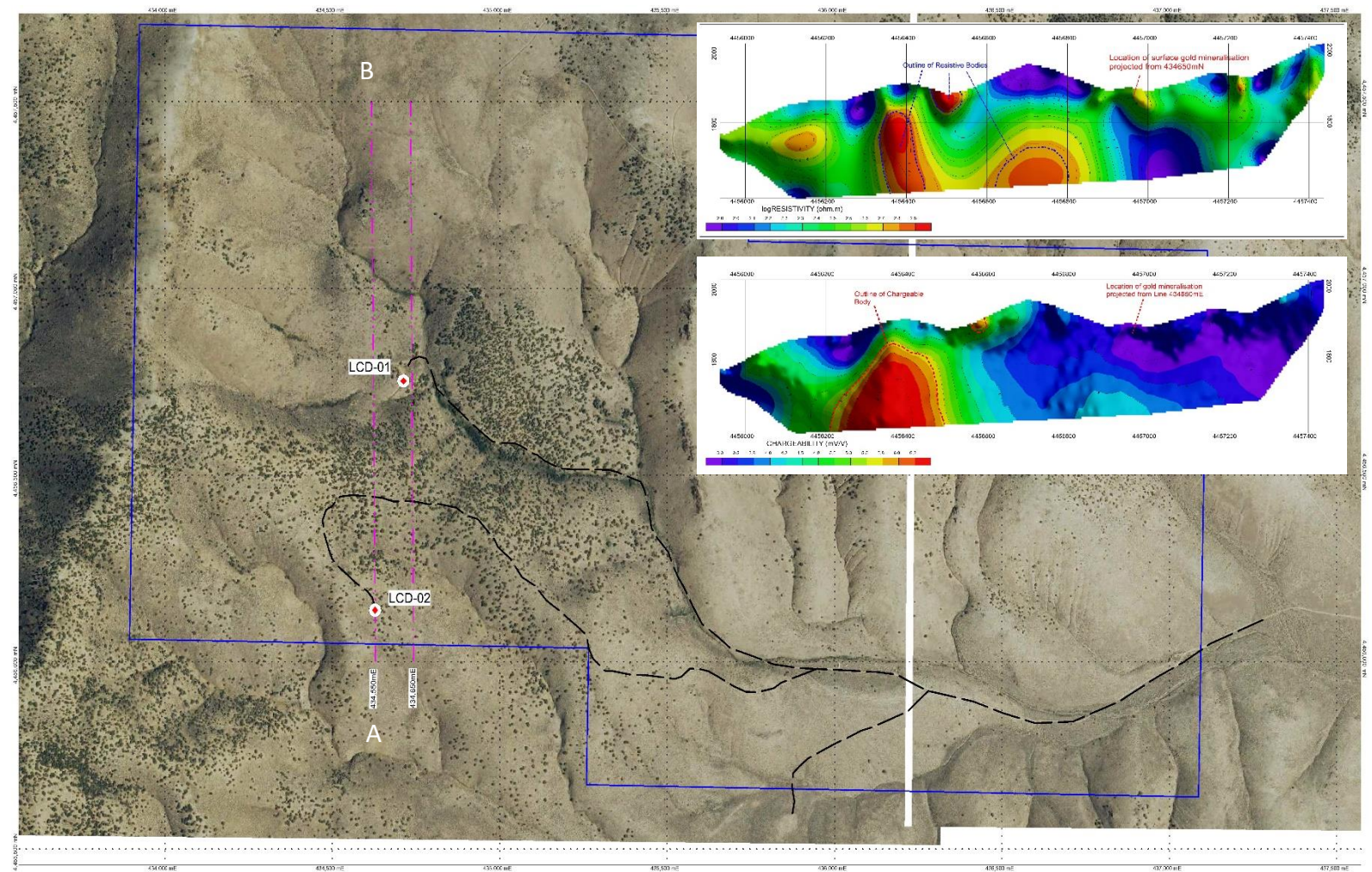


Figure 3 ; the plan shows the layout of tracks, drill sites, IP geophysical survey lines and results

\* Refer to ASX announcement dated 27 August 2020, for full IP survey details and JORC Tables

# Lambarson Canyon – Budget and planning

It is envisaged that exploration would proceed in stages commencing with the currently planned Stage One involving up to 5 HQ size diamond core holes each of 250m depth:

- **Stage One (US\$0.5M)** Approval of Notice level BLM permitting (a US\$31,000 bond has been paid) and preparation of access roads and drill pads; Two core holes planned testing separate targets . BLM permit allows up to five holes to be drilled on southern target (as justified by results) Assess results and determine if additional drilling is warranted Expansion of the company's claim holdings as warranted, also to add ground for processing facilities
- **Stage Two (US\$2.0M)** Amend Notice level permit to fit in additional drill holes where needed/possible Commence base line environmental monitoring as a Plan of Operations will be required for a significantly expanded drill program (more than five acres of disturbance) Drill any additional holes that can be accommodated under the existing Notice level BLM permit – potential to scope out an initial resource. Expand geophysical surveys (3D IP and magnetics) to help with targeting the mineral system.
- **Stage Three (US\$5.0M to US\$8.0M)** Plan of Operations to be prepared and submitted to BLM enabling an expanded drill program to be carried out (resource drill-out) Expand access roads (subject to PoO approval) and clear drill sites Carry out Resource drill-out An appropriate level of geo-mechanical studies and hydrological studies to be included in the drill program Continue environmental base line studies Carry out Scoping Study and pre-feasibility study, as justified
- **Stage Four (US\$10.0M to US\$20M)** Completion of PFS and decision to carry out full Feasibility Study



# Southern Nevada, Historic and Prospective



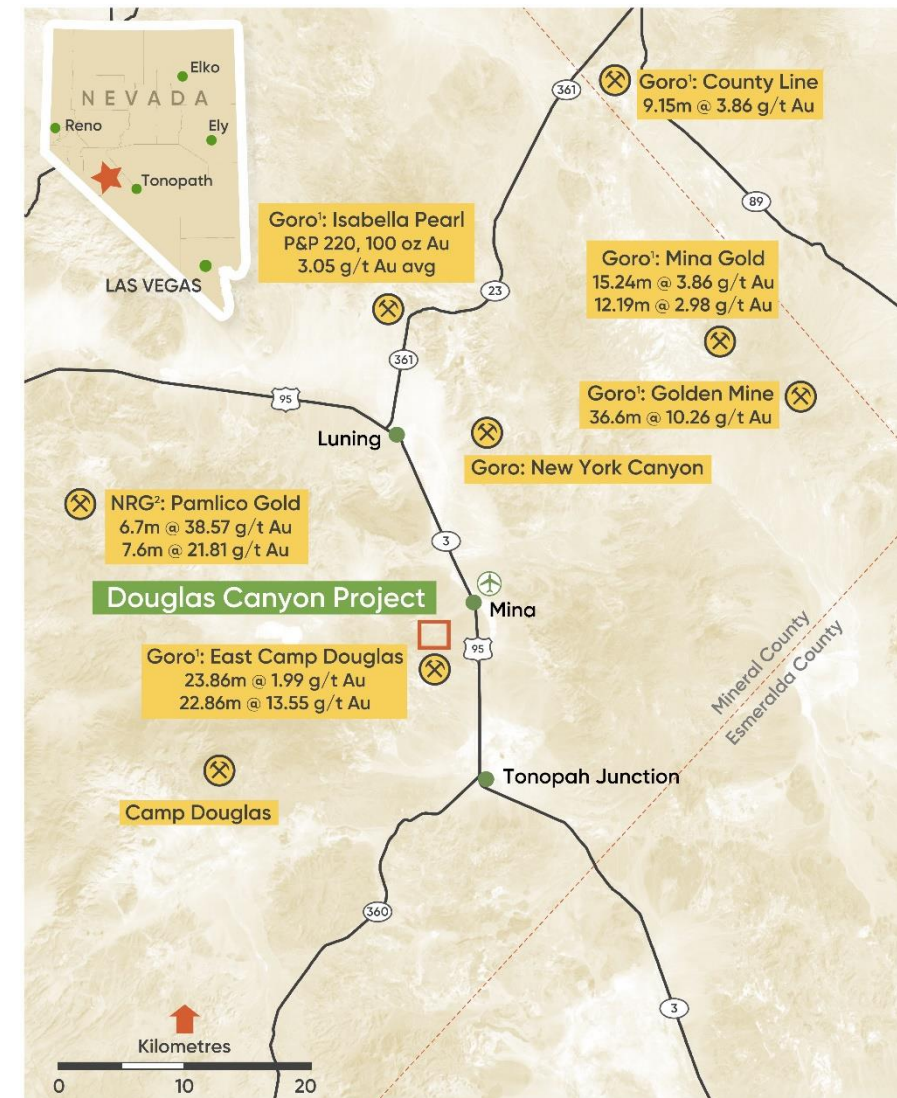
- Historic gold-silver Province
- Includes both high sulphidation Cu-Au and low sulphidation epithermal gold-silver deposits
- Importance of major structures in controlling gold deposits including NW shear zones and NNE transfer faults





# Douglas Canyon

- The Douglas Canyon project is in the Camp Douglas area which is an epithermal gold-silver mining district in the Walker Lane of southern Nevada.
- Recent follow-up by Alpine led to multiple old workings and very strong Au and Ag rock chip values were obtained from old prospect pits and mine dumps which lead to a decision to stake the property.
- The mineralisation is controlled by regional scale NW trending shear zones with east-west shear-link structures hosting gold mineralisation.
- Recent activity in proximity includes:
  - Gold Resource Corporation (NYSE:GORO) is acquiring the Mina Gold Project north of Douglas Canyon and has some encouraging drill hits including 15.24m @ 3.34 g/t Au from surface<sup>1</sup>. Drill hits from the East Camp Douglas property include 22.86m at 13.5 g/t Au from 4.6m<sup>1</sup>
  - Newrange Gold (TSXV:NRG) is advancing the Pamlico property, with high grade historic drilling results including 6.7m @ 38.57g/t Au and 7.6m @ 21.81 g/t Au<sup>2</sup>
  - Columbus Gold (TSX:CGT) is advancing the Eastside property at Monte Cristo.



1. Goro ref: <https://goldresourcecorp.com/content/grc-presentation.pdf>  
 2. Pamlico ref: [https://www.newrangegold.com/site/assets/files/3605/newrangeoverview-revised\\_v1\\_rev.pdf](https://www.newrangegold.com/site/assets/files/3605/newrangeoverview-revised_v1_rev.pdf)

# Douglas Canyon

## Geological Upside Potential at Douglas Canyon

- The exploration target is for a low to intermediate sulphidation, high-grade epithermal gold deposit. Up to five east-west striking mineralized structures have been identified on the property. These east-west structures are shear-link faults between major north-west striking, right-lateral wrench faults that are part of the Walker Lane structural regime. The results of Alpine's sampling are in the separate geological report on Douglas Canyon with maps.

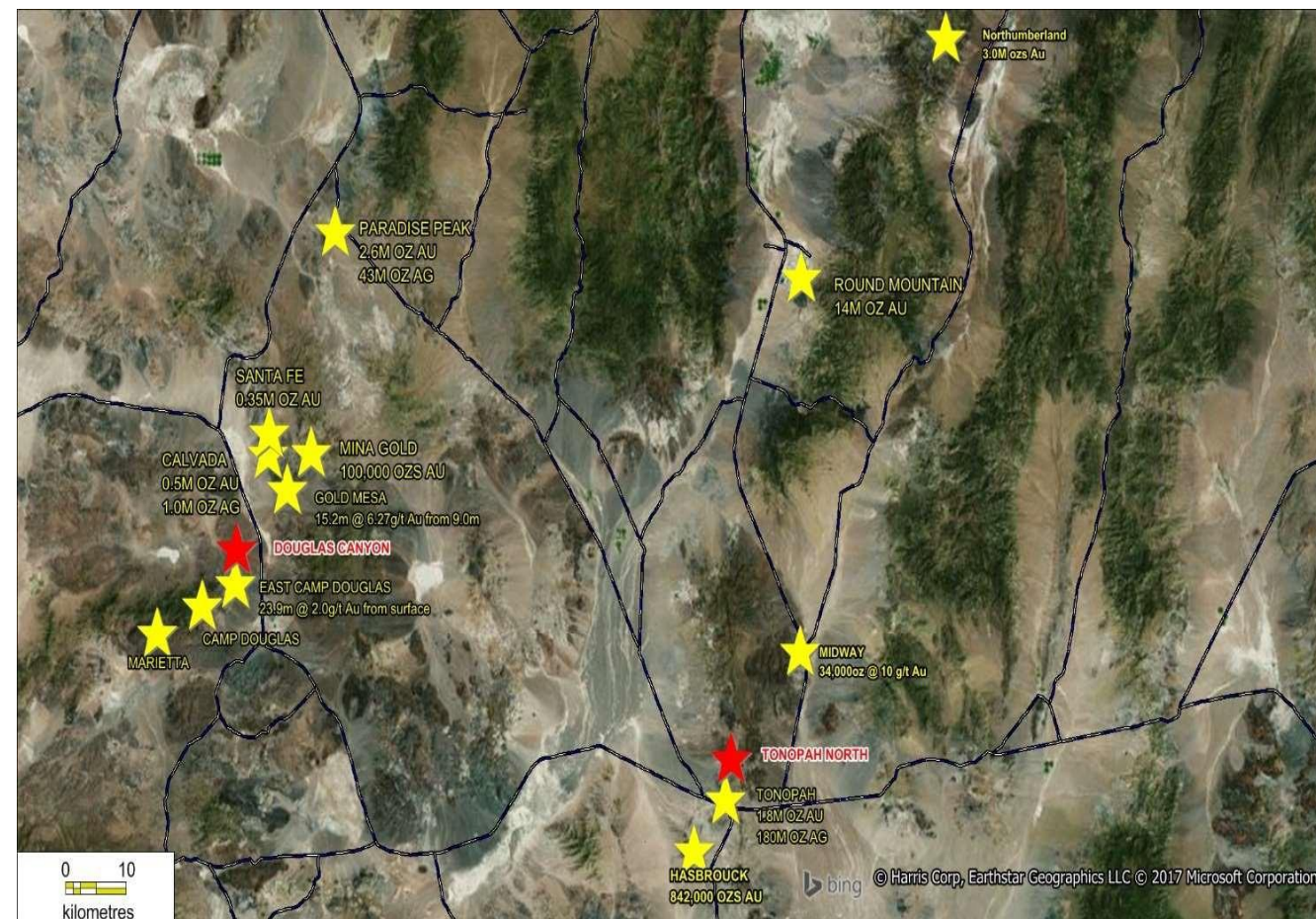


Figure 4 ; Major Mines and Projects in Vicinity of Douglas Canyon and Tonopah, Southern Nevada



# Douglas Canyon

## Geological Upside Potential at Douglas Canyon

- Figure 5 shows the setting of the east-west structures (that host Douglas Canyon) in the overall Walker Lane fault setting.
- It is interpreted that during right lateral strike-slip movement there would have been potential for significant dilation to occur on these structures. This model is relevant to many of the gold deposits in this area including Isabella-Pearl, Santa Fe and Camp Douglas.

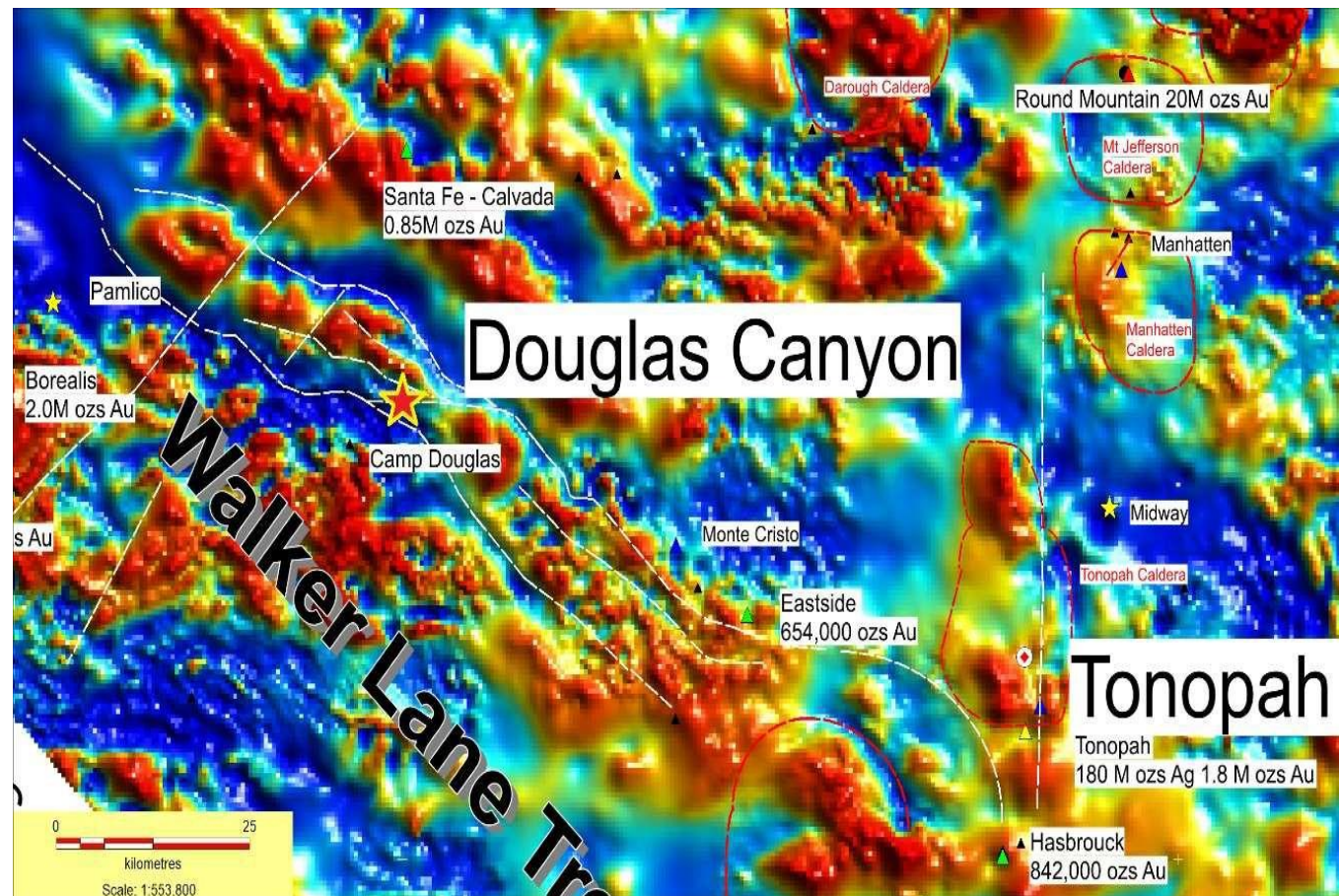


Figure 5 ; Structural Setting of East-West Douglas Canyon shear-link Faults Between major north-west striking Walker Lane Faults



# Douglas Canyon – Drill ready and permitted

- Up to four diamond core holes are proposed to test the main mineralized structures at Douglas Canyon ( figure 6 ):
- Drilling is targeted on dilational zones within each structure which coincide with strong gold and silver results. Potential is seen for high-grade ore shoots 200 to 300m strike length and up to 10m wide, possibly averaging 10g/t Au with significant high-grade silver credits.
- The property has an approved CFR43-101 Exploration Permit and is fully bonded with the BLM.

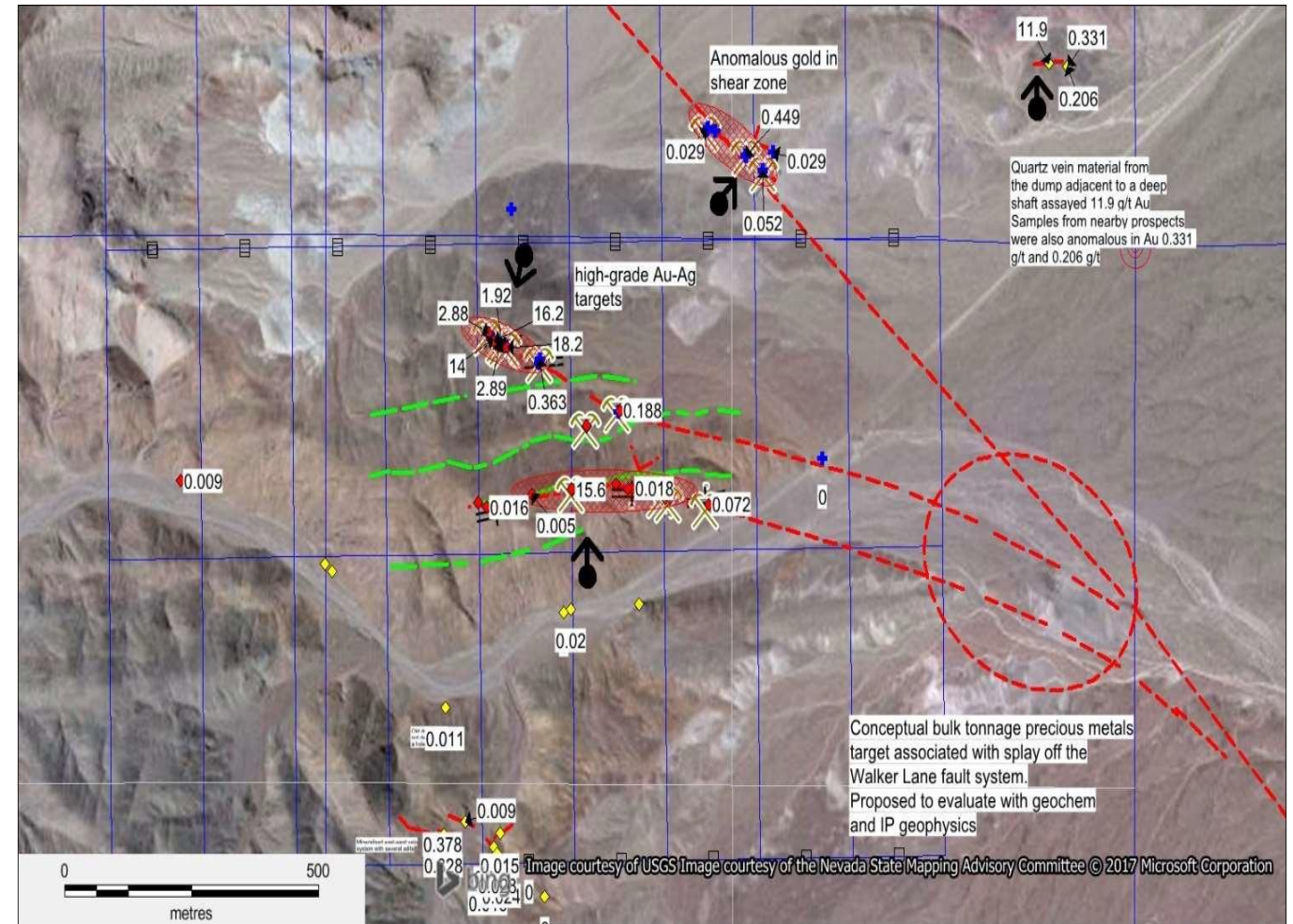


Figure 6 ; Douglas Canyon Property showing Gold Sampling Results (g/t Au) and Location of Proposed Diamond Core Holes

\* Refer to ASX announcement dated 27 June 2019, for full rock chip sampling results and JORC Tables

# Douglas Canyon – Drill ready and permitted

## Stage One

- Two HQ diamond core holes (total 560m)
- Evaluate results and determine scope of follow-up drilling with a further 3 holes
- Amend Notice level permit as necessary and drill additional holes within permit limits.

## Stage Two

- Evaluate drilling results and determine resource potential
- Plan additional drill holes with objective of scoping out a resource
- Initiate base-line environmental/archaeological/hydrology studies to facilitate future permitting
- Evaluate other vein structures on the property and determine scope of drilling.

## Stage Three

- As justified by results determine final scope of drill-out and permitting requirements (Permit of Operations).
- Undertake resource definition drilling program
- Initiate Scoping Level and Pre-feasibility studies as justified

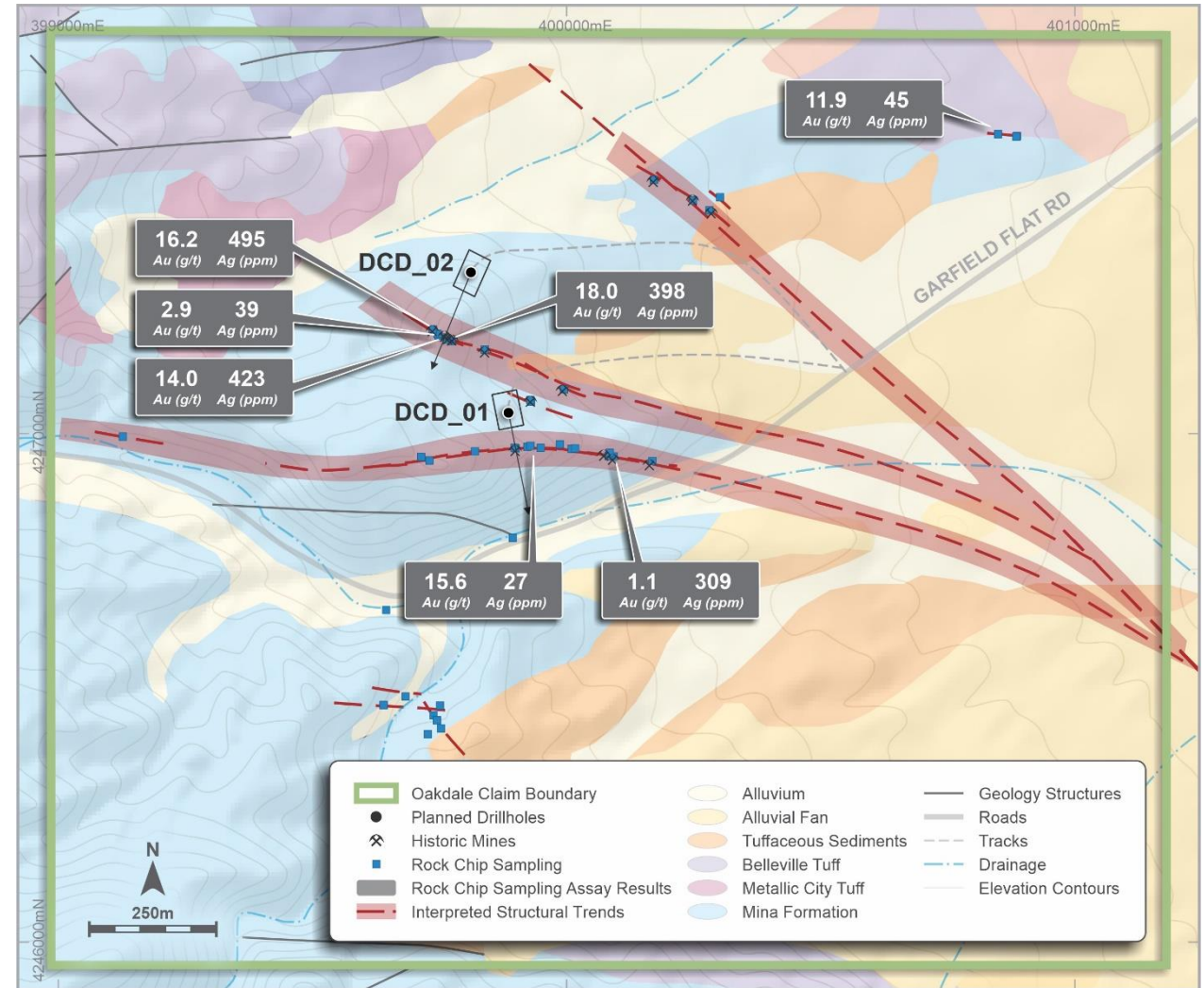
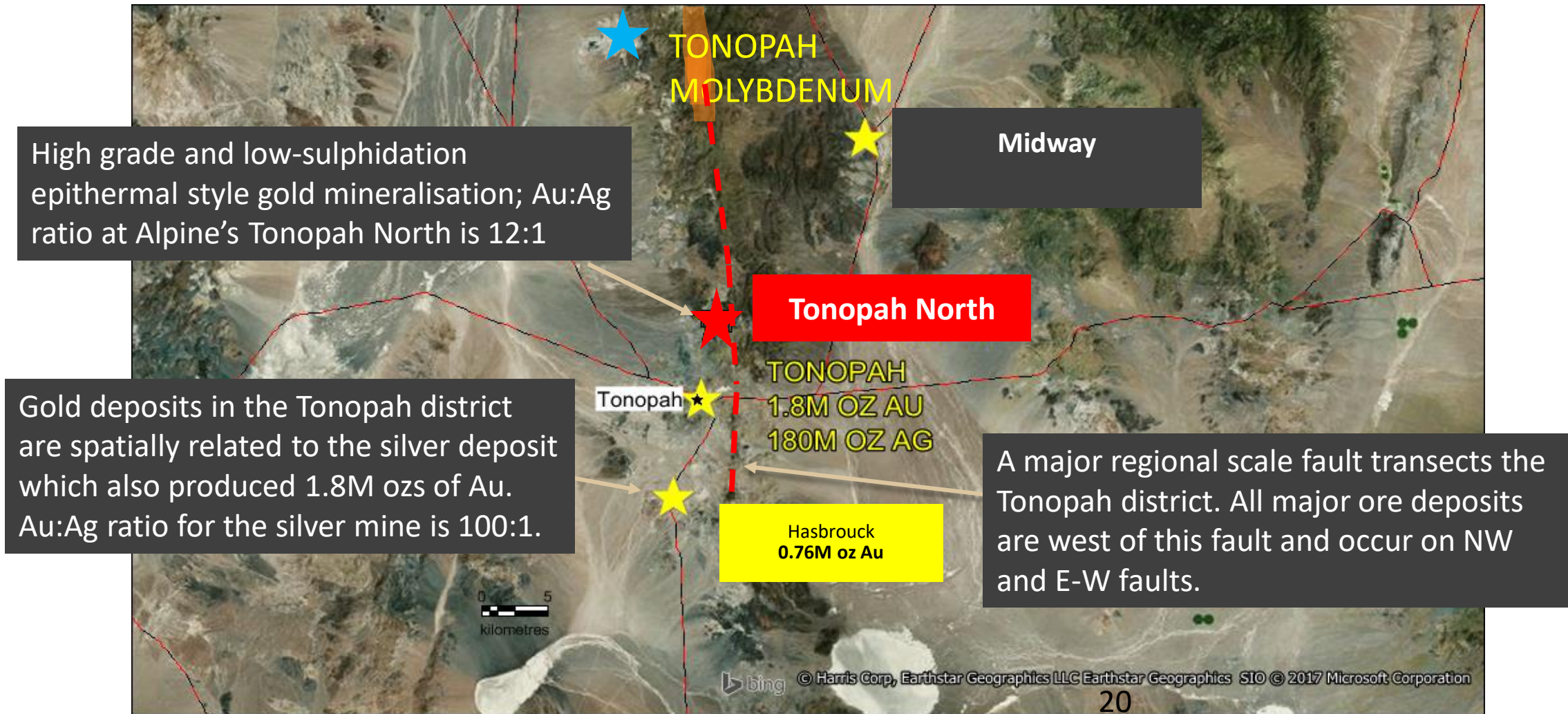


Figure 7 ; Douglas Canyon Property showing Gold and Silver Sampling Results (g/t Au, ppm Ag) and Location of Proposed Stage One Diamond Core Holes

\* Refer to ASX announcement dated 27 June 2019, for full rock chip sampling results and JORC Tables



# Tonopah North



# Tonopah North

- Drill hole TND-01 and TND 02 were completed at Tonopah North . A highly broken quartz- sulphide lode was intersected between 848ft and 853ft on TND 02 however gold grades were low at 1.19 g/t Au\*. No further drilling was undertaken and the rig was demobilized.
- Additional drilling along strike would be needed in order to give useful information on the presence of a dilation or flexure in the target structure where a substantial vein structure could be located. At this time such a program is not recommended due to it being high-risk and expensive, as multiple drill holes would be required to give the necessary structural information with more attractive targets at Lambarson and Douglas canyon



\* Refer ASX announcement date 14 February 2020 for full details and JORC Tables





## Crown Projects , WA





# Crown Project – Julimar District

- The Crown PGE-Nickel-Copper Project covers a series of prominent magnetic structures similar to and extending from the Chalice Gold Mine's Julimar Complex, and which have not been drill tested. The map below (Figure 2) displays APM's tenement (left) and the Julimar tenement to the right with location of discovery hole marked.
- Crown lies within the western edge of the Yilgarn Craton. The basement geology is poorly explored and previously misunderstood, with the GSWA (Global Survey Western Australia) failing to identify the intrusive complex, instead having interpreted the Julimar site as granitic.
- Significantly, the Chalice exploration successfully tested the potential of a mafic-ultramafic layered intrusive complex based on high resolution magnetics, and considered it prospective for platinum group elements, nickel and copper despite not ever having been explored for these metals. Given the success of this theory in practice that led to the Julimar discovery, Oakdale is very keen to apply the same techniques and analysis against the data collected from Crown.

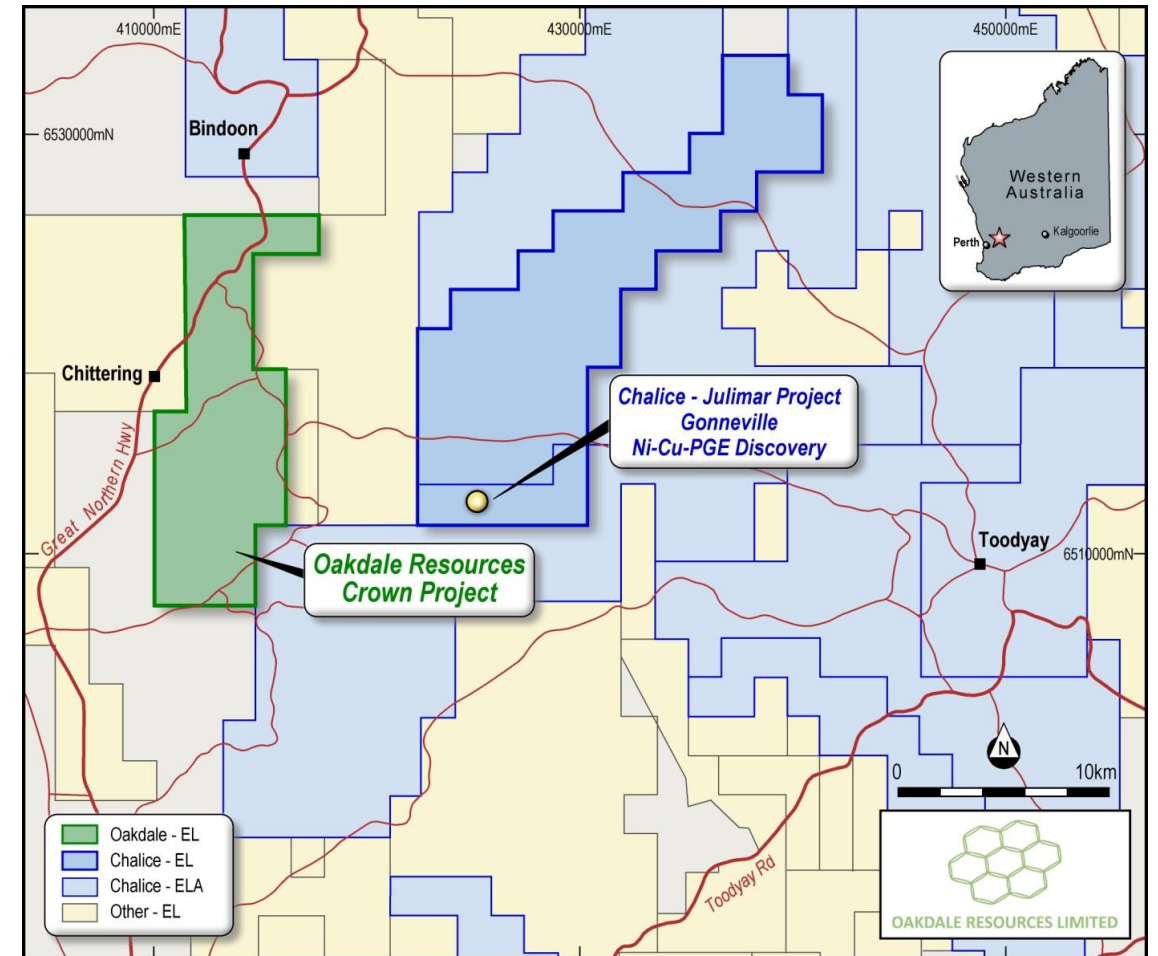


Figure 2 ; Location of Crown project



# Crown Project – Julimar District

- Tenement E70/5406 is situated 45 minutes from the Perth CBD in central Chittering and contains metamorphic rocks of the South West Greenstone Terrane. Since execution, work has begun with the enhancement of existing government geophysical data in the local area which exhibits a strongly magnetic response as seen in figure 3 . The weaker responses are also of significant interest given the likelihood of reduced magnetism in contrast with increasing metamorphic alteration possible with closer proximity to the Darling Scarp.
- Crown lies within the western edge of the Yilgarn Craton. The basement geology is poorly explored and previously misunderstood, with the GSWA (Global Survey Western Australia) failing to identify the intrusive complex, instead having interpreted the Julimar site as granitic.

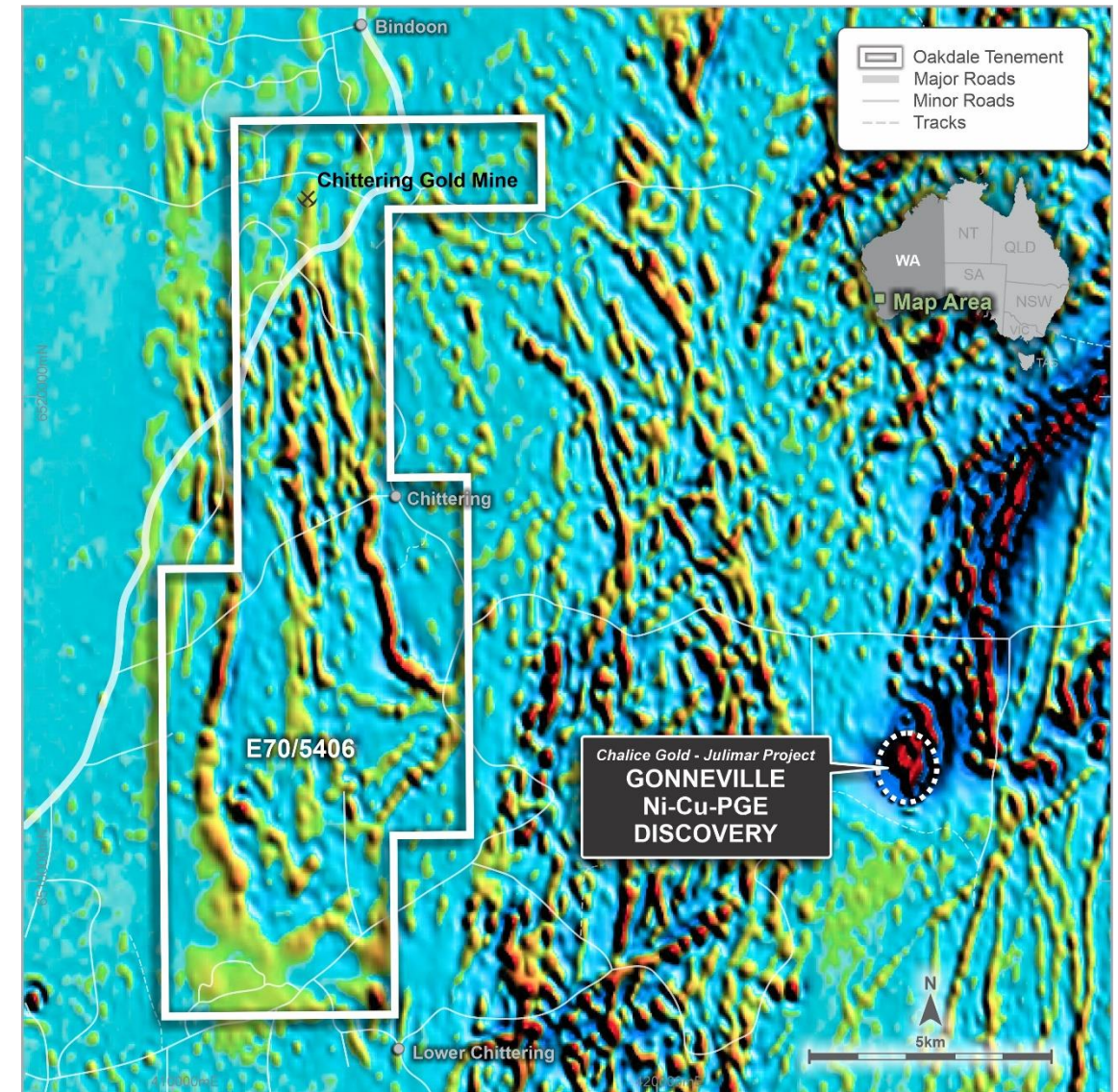


Figure 3 : detailed analysis on government magnetic data



# Crown Project – Julimar District

- Company personnel along with a geological team, have conducted an initial site visit to investigate land access and land use in the area, paying a particular focus on the eastern most magnetic high based on the lower density of rural lots, figure 4. Metamorphic rocks were observed in outcrop along Blue Plains Road and could be seen to continue into the adjacent property to the south coincident with the respective magnetic high.
- The Company aims to identify geochemical soil anomalies that provide evidence of ultramafic sequences within and around the greenstones observed at roadside. These results will then guide the design of drilling to target potential host lithology and possible polymetallic massive sulphides, similar to the layered ultramafic intrusive discovered at Julimar to the east.

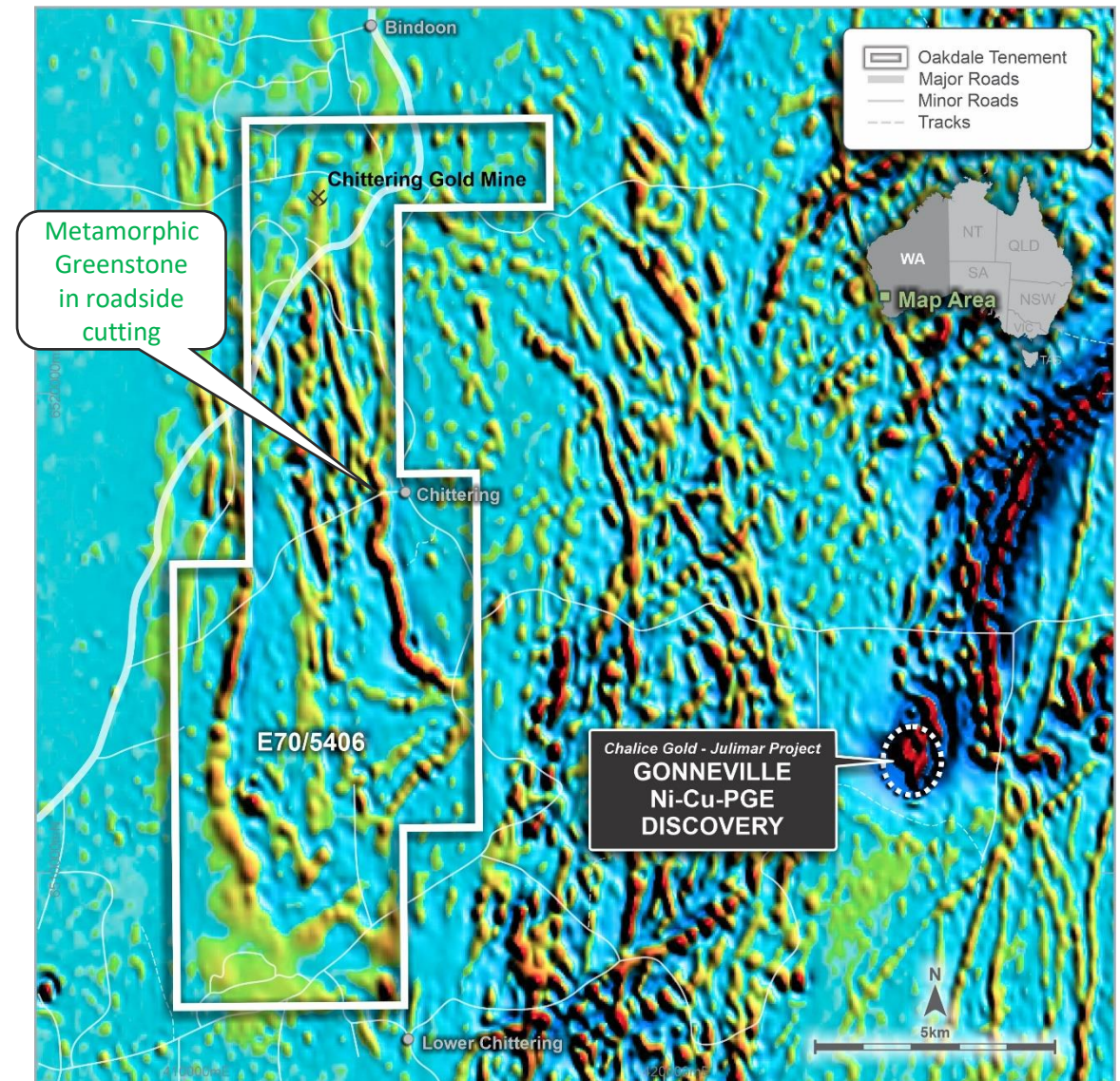


Figure 4 : Magnetics over aerial with tenure.



The image is a composite of three photographs. The top half shows a vast, arid mountain range under a hazy sky. The middle section is a dark, semi-transparent horizontal band containing the title text. The bottom half shows a closer view of a dry, sandy valley floor with several large, dark, conical mounds of material, likely ore or waste, and a few small industrial structures in the distance.

# Chimu Gold Processing Operation

# Chimu Processing Plant, Peru



- Chimu processing plant is 660km by highway from Lima, 40km from coastal town of Chala
- Chala and Ayacucho areas surrounded by thousands of small scale mining producers
- Close proximity to port for export
- In close proximity to high grade deposits which could provide high grade ore to the plant .



# Production Process



Miners bring ore to Chimu mine gate.  
Chimu pay miners for ore on a standardised formula



The ore is processed through the Chimu Carbon In Pulp (CIP) processing plant



The loaded gold carbon is then transferred to the Metalor refinery in Lima to produce Dore



The Dore is then flown to Metalor refinery in Switzerland to produce bullion

# Strategic Rationale – Strong Cashflow



Purchase of existing plant for near term positive cashflow

Low capex to improve volume and efficiency initially to 120tpd then to 200tpd

Proximity to thousands of small scale miners requiring processing capability

Oakdale plans to have three 200tpd plants strategically placed throughout Peru within 5 years



# Company Metrics (ASX:OAR )

**Market Cap** - \$30,000,000  
**Share Price** - \$0.02  
**Shares on issue** - 1,483,300,440  
**Options on Issue** ( \$0.04 – Dec 2021) - 546,367,393

## Peers Mkt Cap

Chalice Gold Mines ( ASX: CHN) - \$420m  
Inca One (TSX-V – IO ) - \$30m  
Rex Minerals ( ASX :RXM) - \$57m

## Top Shareholders

Comsec- 12%  
Directors and management – 4%  
Stateone Nominees – 2%  
**Top 50 – 48%**

**Cash on Hand** -\$1.1m

**52 week (Low – High)**  
\$0.002-\$0.021

## 30 -day Average Vol

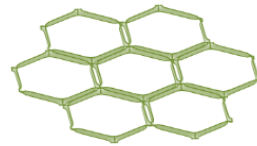
35m shares per day  
**10-day VWAP**  
\$0.016

\*As of 4 September , 2020

## OAKDALE RESOURCES LIMITED

**ASX:OAR**

ACN 009 118 861



Thank You & Questions

Chris Gale

Executive Chairman

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## **Competent Person’s Statement**

*The information in this Announcement for Oakdale Resources Limited was compiled by Mr. Geoff Balfe, a Competent Person, who is a member of the Australasian Institute of Mining and Metallurgy. Geoff Balfe is a director and a shareholder of Alpine Resources (USA) Pty Ltd. Geoff Balfe has sufficient experience, which is relevant to the styles of mineralisation and types of deposits under consideration and to the activity to which he is undertaking to qualify as a “Competent Person” as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.’ Geoff Balfe consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*

# References to Historic and Current Resources and Reserves

Mine/Deposit	Tonnes	Grade (g/t Au)	Total Ounces Au	Reference
Turquoise Ridge	21,855,000	12.97	9,110,000	<a href="https://miningdataonline.com/property/601/Turquoise-Ridge-Mine.aspx#Overview">https://miningdataonline.com/property/601/Turquoise-Ridge-Mine.aspx#Overview</a>
Twin Creeks	75,191,000	2.71	11,329,000	<a href="https://miningdataonline.com/property/2984/Twin-Creeks-Operation.aspx">https://miningdataonline.com/property/2984/Twin-Creeks-Operation.aspx</a>
Goldstrike	9,074,000	0.16 (oz/ton)	1,456,000	<a href="https://barrick.q4cdn.com/788666289/files/technical-reports/goldstrike-04252017.pdf">https://barrick.q4cdn.com/788666289/files/technical-reports/goldstrike-04252017.pdf</a>
Goldstrike Historic	-	-	42,000,000	<a href="https://en.wikipedia.org/wiki/Goldstrike_mine">https://en.wikipedia.org/wiki/Goldstrike_mine</a>
Carlin Trend Historic (including Goldstrike)	-	-	65,000,000	<a href="https://ausimm.com/product/gold-deposits-of-the-goldstrike-mine-carlin-trend-nevada/">https://ausimm.com/product/gold-deposits-of-the-goldstrike-mine-carlin-trend-nevada/</a>
Long Canyon (reserve)	18,400,000	2.29	1,300,000	<a href="https://www.mining-technology.com/projects/long-canyon-gold-mine-nevada/">https://www.mining-technology.com/projects/long-canyon-gold-mine-nevada/</a>
Pipeline Deposits (combined prod'n)	-	-	23,000,000	<a href="https://en.wikipedia.org/wiki/Cortez_Gold_Mine">https://en.wikipedia.org/wiki/Cortez_Gold_Mine</a>
Cortez Hills (M + I)	56,730,000	1.75	3,170,000	<a href="https://barrick.q4cdn.com/788666289/files/doc_downloads/2019/07/Barrick-Gold-Corporation-Technical-Report-on-the-Cortez-Mine-March-22-2019.pdf">https://barrick.q4cdn.com/788666289/files/doc_downloads/2019/07/Barrick-Gold-Corporation-Technical-Report-on-the-Cortez-Mine-March-22-2019.pdf</a>
Groundrush	47,000,000	4.56	6,900,000	<a href="https://mrdata.usgs.gov/sedau/show-sedau.php?rec_id=103">https://mrdata.usgs.gov/sedau/show-sedau.php?rec_id=103</a>
Comstock Mine (historic)	-	-	8,256,000 ozs Au 192,000,000 ozs Ag	<a href="https://www.geologyforinvestors.com/great-deposits-comstock-lode/">https://www.geologyforinvestors.com/great-deposits-comstock-lode/</a>



# References to Historic and Current Resources and Reserves

Mine/Deposit	Tonnes	Grade (g/t Au)	Total Ounces Au	Reference
Hasbrouck Project	45,270,000	0.48	762,000	<a href="http://wkmining.com/projects/hasbrouck_development/">http://wkmining.com/projects/hasbrouck_development/</a>

## **Competent Person's Statement**

*The information in this Announcement for Oakdale Resources Limited was compiled by Mr. Geoff Balfe, a Competent Person, who is a member of the Australasian Institute of Mining and Metallurgy. Geoff Balfe is a director and a shareholder of Alpine Resources (USA) Pty Ltd. Geoff Balfe has sufficient experience, which is relevant to the styles of mineralisation and types of deposits under consideration and to the activity to which he is undertaking to qualify as a "Competent Person" as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' Geoff Balfe consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*