



Announcement Summary

Entity name

NAVIGATOR GLOBAL INVESTMENTS LIMITED

Announcement Type

New announcement

Date of this announcement

Tuesday September 8, 2020

The Proposed issue is:

A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
n/a	Convertible Notes	67,574,292
NGI	ORDINARY FULLY PAID	40,524,306

Proposed +issue date

Monday January 4, 2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of +Entity

NAVIGATOR GLOBAL INVESTMENTS LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

1.2 Registered Number Type

ABN

Registration Number

47101585737

1.3 ASX issuer code

NGI

1.4 The announcement is

New announcement

1.5 Date of this announcement

Tuesday September 8, 2020

1.6 The Proposed issue is:

A placement or other type of issue



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

 Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	Wednesday November 18, 2020	<input checked="" type="checkbox"/> Estimated	

Comments

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
FIRB approval	Thursday December 31, 2020	<input checked="" type="checkbox"/> Estimated	

Comments

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

 Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

 No

Details of +securities proposed to be issued

ASX +security code and description

NGI : ORDINARY FULLY PAID



Number of +securities proposed to be issued

40,524,306

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Partial consideration for a portfolio of 6 minority interest investments. The value of the consideration will be set based on the NGI Ordinary Share price on the trading day prior to closing. The estimate of the AUD equivalent consideration below is based on the NGI Ordinary Share price at close of the trading day prior to announcement of the transaction on 13 August 2020. (Refer to ASX Announcement dated 13 August 2020 for additional details.)

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

56,126,164.000000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?
 New class

Will the proposed issue of this +security include an offer of attaching +securities?
 No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?
 Yes

Will the entity be seeking quotation of the 'new' class of +securities on ASX?
 No

ASX +security code

New class-code to be confirmed

+Security description

Convertible Notes

+Security type

Other

Number of +securities proposed to be issued

67,574,292



Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Partial consideration for a portfolio of 6 minority interest investments. The value of the consideration will be set based on the NGI Ordinary Share price on the trading day prior to closing. The estimate of the AUD equivalent consideration below is based on the NGI Ordinary Share price at close of the trading day prior to announcement of the transaction on 13 August 2020. (Refer to ASX Announcement dated 13 August 2020 for additional details.)

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

93,590,394.000000

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

<http://www.navigatorglobal.com.au/site/PDF/74b71c7b-4d3d-4bff-a7d1-bf755eb616de/FY20ResultsPresentation>

The issue is subject to shareholder approval and further information will be included in the Notice of Meeting and Explanatory Memorandum for that meeting.

Part 7C - Timetable

7C.1 Proposed +issue date

Monday January 4, 2021

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?

Yes

7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

Wednesday November 18, 2020

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?

No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

No



7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

Yes

7D.4a Please enter the number and +class of the +securities subject to +voluntary escrow and the date from which they will cease to be subject to +voluntary escrow

Please see voluntary escrow details contained in the ASX Announcement dated 13 August 2020 for additional details - <http://www.navigatorglobal.com.au/site/PDF/74b71c7b-4d3d-4bff-a7d1-bf755eb616de/FY20ResultsPresentation>

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?

No

7E.2 Is the proposed issue to be underwritten?

No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

In consideration for the acquisition of a portfolio of minority interest investments.

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

No

7F.2 Any other information the entity wishes to provide about the proposed issue

Additional details regarding the proposed issue and the related transaction are contained in the ASX Announcement dated 13 August 2020 - <http://www.navigatorglobal.com.au/site/PDF/74b71c7b-4d3d-4bff-a7d1-bf755eb616de/FY20ResultsPresentation>