

8 September 2020

Mr Martin Dinh
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Dinh

**Re: Westpac Vanilla Instalment Equity Warrants over securities in South32 Limited (S32) –
Dividend announcement**

Westpac Banking Corporation, as issuer of Westpac Vanilla Instalment Equity Warrants (“Westpac VIEWS”) over the following Underlying Securities, notifies of a dividend in respect of those Underlying Securities:

Underlying Securities	South32 Limited (S32)
Dividend type	Estimated dividend
Amount	\$0.0138 per security
Franking percentage	100%
Ex-dividend Date	10 September 2020
Record Date	11 September 2020
Payment Date	On or about 8 October 2020

Correspondingly, the series of following Westpac VIEWS will commence trading on an ex-dividend basis on same date as the Underlying Securities are ex-dividend:

S32IWM
S32IWO

Should the actual dividend amount differ from the estimated amount, Westpac Banking Corporation may issue a further announcement confirming the actual dividend amount.

For further information please contact Westpac Structured Investments on 1800 990 107.

Capitalised terms not otherwise defined in this announcement have the same meaning as given in the Westpac VIEWS Product Disclosure Statement.

This document has been authorised for release by Tim Hartin, General Manager & Company Secretary