

9 September 2020

The Manager – Listings
Australian Securities Exchange Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Board renewal - Director Resignation – Bruce Hatchman

Consolidated Operations Group Limited (**COG**) announces Mr Bruce Hatchman has tendered his resignation as a Director.

COG Chairman, Mr Patrick Tuttle, acknowledged Bruce's service with COG and said, "Bruce has been a Director of COG since 2014 and his contribution, especially as Chairman of the Board and more recently as Chair of the Audit Committee, has been immeasurable. His fellow Board Members and COG's Senior Executives have greatly valued his guidance over that time. My colleagues and I are extremely grateful for Bruce's invaluable service over the last 6 years.

A replacement independent non-executive director has been identified, such that the appointment will be confirmed by the Board upon completion of the nomination and appointment process.

Announcement authorised by: Patrick Tuttle, Chairman

For further information please contact:

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Chief Executive Officer
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Executive Director
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Who We Are

Consolidated Operations Group (COG) has two complementary businesses:

1. Finance Broking & Aggregation (FB&A). Through our membership group serving independent brokers and COG's equity owned brokers (brokers in which we have invested), we are Australia's largest asset finance group, representing over \$4.5 billion per annum of Net Asset Finance (NAF). We will grow NAF through organic growth and further equity investment in brokers.
2. Commercial Equipment Finance (CEF). Through our extensive broker distribution network, COG provides own-funded equipment finance to SMEs.

In both businesses we are small parts of large markets, with growth opportunities through consolidation and organic growth.