

## ASX ANNOUNCEMENT

### Real Energy agrees to sell ATP1194

**Sydney: 9 September 2020**, Real Energy Corporation Limited (ASX: RLE) ("Real Energy"), an Australian east coast focused gas company with interests in the Cooper and Surat Basins, advises that it has executed a term sheet with Venator 1194 Pty Ltd to sell its non-core interest in ATP1194 located in the Cooper Basin for \$225,000 in cash including a \$25,000 non-refundable deposit and royalty of 1.5% of gross sales.

The term sheet is subject to customary conditions including due diligence and government approval for transfer of the permit. Real Energy still maintains its interest in its main gas projects being the Windorah Gas Project and Project Venus. No field work was completed on ATP1194.

**Managing Director Scott Brown said:** "We are pleased to be executing this term sheet as it allows us rationalise our Cooper Basin acreage to our preferred area of interest, and we can direct greater investment to the Project Venus in the Surat Basin which holds lots of near-term upside. As well, we are pursuing a number of initiatives through our 100% owned Pure Hydrogen Corporation. We have a great deal of optionality across the asset base."

**For further information, please contact:**

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#### Geological Information

*The geological information in this announcement relating to geological information and resources is based on information compiled by Mr Lan Nguyen, who is a Member of Petroleum Exploration Society of Australia and the Society of the Petroleum Engineers and has sufficient experience to qualify as a Competent Person. Mr Nguyen consents to the inclusion of the matters based on his information in the form and context in which they appear. The information related to the results of drilled petroleum wells has been sourced from the publicly available well completion reports.*

#### About Real Energy Corporation

Real Energy is an Australian east coast focused gas company with interests in the Cooper Basin, Australia's most prolific onshore producing petroleum basin, and the Surat Basin in Queensland. Real Energy has 100% ownership in 2 large permits in Queensland – ATP 927P & ATP1194PA, and a 50:50 JV with Strata X Energy Limited (ASX: SXA) to develop the 154km<sup>2</sup> ATP2051 permit in the Surat Basin as a Coal Seam Gas project. The Company is also looking to develop a Hydrogen Project in Queensland.