

9 September 2020

Market Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

Our ref: DMC:DHO:2050347
Office: Sydney

By online lodgement

Dear Sir / Madam

Huizenga Group - Ceasing to be a substantial holder

We act for John C. Huizenga, Huizenga Exploration Group, LLC, John C. Huizenga Trust, The J.C. Huizenga Family Trust and their controlled entities (including Southern Cross Capital Pty Limited) (each a member of the **Huizenga Group**).

In accordance with section 671B(1) of the Corporations Act, on behalf of the Huizenga Group, we attach a copy of the Notice of Ceasing to be a Substantial Holder to notify of changes effective 3 September 2020 which was sent to Marmota Limited today.

Please contact Chad Nyboer at 616-957-0398 for any queries.

Yours faithfully



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Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Marmota Limited ("MEU")

ACN/ARSN 119 270 816

1. Details of substantial holder (1)

Name Mr John C. Huizenga, Huizenga Exploration Group, LLC, John C. Huizenga Trust, The J.C. Huizenga Family Trust and their controlled entities (including Southern Cross Capital Pty Limited)

ACN/ARSN (if applicable) ACN 610 572 640

The holder ceased to be a substantial holder on

03/09/2020

The previous notice was given to the company on

21/08/2020

The previous notice was dated

21/08/2020

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
Latest change occurred on 03/09/2020	Southern Cross Capital Pty Limited	See Annexure A	See Annexure A	7,641,947 fully-paid ordinary shares	7,641,947
Latest change occurred on 03/09/2020	Huizenga Exploration Group, LLC	Taken under s 608(3)(b) of the Corporations Act to have a relevant interest in the shares in MEU in which Southern Cross Capital Pty Limited has a relevant interest, by virtue of having control of Southern Cross Capital Pty Limited	N/A	7,641,947 fully-paid ordinary shares	7,641,947
Latest change occurred on 03/09/2020	John C. Huizenga Trust	Taken under s 608(3)(a) of the Corporations Act to have a relevant interest in the shares in MEU in which Southern Cross Capital Pty Limited has a relevant interest, by virtue of having voting power of more than 20% in Huizenga Exploration Group, LLC	N/A	7,641,947 fully-paid ordinary shares	7,641,947
Latest change occurred on 03/09/2020	Huizenga Heritage, LLC	Taken under s 608(3)(a) of the Corporations Act to have a relevant interest in the shares in MEU in which Southern Cross Capital Pty Limited has a relevant interest, by virtue of having voting power of more than 20% in Huizenga Exploration Group, LLC	N/A	7,641,947 fully-paid ordinary shares	7,641,947
Latest change occurred on 03/09/2020	The J.C. Huizenga Family Trust	Taken under s 608(3)(b) of the Corporations Act to have a relevant interest in the shares in MEU in which Southern Cross Capital Pty Limited has a relevant interest, by virtue of having control of Huizenga Heritage, LLC	N/A	7,641,947 fully-paid ordinary shares	7,641,947

Latest change occurred on 03/09/2020	Each of the other entities controlled by John C. Huizenga Trust and The J.C. Huizenga Family Trust	Taken under s 608(3) of the Corporations Act to have a relevant interest in the shares in MEU in which Southern Cross Capital Pty Limited has a relevant interest, by virtue of the relevant interest held by each entity's associates including John C. Huizenga Trust and The J.C. Huizenga Family Trust	N/A	7,641,947 fully-paid ordinary shares	7,641,947
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3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Southern Cross Capital Pty Limited	Cosec Consulting Pty Ltd 58 Gipps Street Collingwood, VIC 3066
Huizenga Exploration Group, LLC	3755 36th Street, Suite 200 Grand Rapids, MI 49512, United States of America
John C. Huizenga Trust	3755 36th Street, Suite 200 Grand Rapids, MI 49512, United States of America
Huizenga Heritage, LLC	3755 36th Street, Suite 200 Grand Rapids, MI 49512, United States of America
The J.C. Huizenga Family Trust	3755 36th Street, Suite 200 Grand Rapids, MI 49512, United States of America

Signature

print name Chad Nyboer

capacity Director

sign here

date 08 /09/2020

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 605.

Signature	This form must be signed by either a director or a secretary of the substantial holder.
Lodging period	Nil
Lodging Fee	Nil
Other forms to be completed	Nil
Additional information	<p>(a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.</p> <p>(b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.</p> <p>(c) The person must give a copy of this notice:</p> <ul style="list-style-type: none"> (i) within 2 business days after they become aware of the information; or (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if: <ul style="list-style-type: none"> (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and (B) the person becomes aware of the information during the bid period.
Annexures	<p>To make any annexure conform to the regulations, you must</p> <ol style="list-style-type: none"> 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides 2 show the corporation name and ACN or ARBN 3 number the pages consecutively 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied 5 identify the annexure with a mark such as A, B, C, etc 6 endorse the annexure with the words: <i>This is annexure (mark) of (number) pages referred to in form (form number and title)</i> 7 sign and date the annexure. <p>The annexure must be signed by the same person(s) who signed the form.</p>

ANNEXURE A

This is Annexure A of 2 pages, referred to in Form 605 Notice of ceasing to be a substantial holder in relation to the shareholding of Southern Cross Capital Pty Limited (ACN 610 572 640) in Marmota Limited (ACN 119 270 816).

Name: Chad Nyboer

Capacity: Director

Signature: 

Date: 08.04.2020

Date	Person whose relevant interest changed	Nature of change	Consideration received (A\$)	Class and number of securities affected	Person's votes affected
20/08/2020	Southern Cross Capital Pty Limited	On-market sale	18,035.07	361,696	361,696
24/08/2020	Southern Cross Capital Pty Limited	On-market sale	100,740.24	2,067,062	2,067,062
25/08/2020	Southern Cross Capital Pty Limited	On-market sale	15,532.38	311,504	311,504
26/08/2020	Southern Cross Capital Pty Limited	On-market sale	32,861.08	683,034	683,034
27/08/2020	Southern Cross Capital Pty Limited	On-market sale	4,197.57	85,901	85,901
28/08/2020	Southern Cross Capital Pty Limited	On-market sale	4,301.71	89,866	89,866
31/08/2020	Southern Cross Capital Pty Limited	On-market sale	21,939.12	457,342	457,342
1/09/2020	Southern Cross Capital Pty Limited	On-market sale	39,718.13	816,891	816,891
2/09/2020	Southern Cross Capital Pty Limited	On-market sale	30,260.46	618,243	618,243
3/09/2020	Southern Cross Capital Pty Limited	On-market sale	104,581.60	2,150,408	2,150,408
			Total	7,641,947	7,641,947