Market Announcement



10 September 2020

Nearmap Ltd (ASX: NEA) – Trading Halt

Description

The securities of Nearmap Ltd ('NEA') will be placed in trading halt at the request of NEA, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 14 September 2020 or when the announcement is released to the market.

Issued by

Elvis Onyura Senior Adviser, Listings Compliance (Sydney)



10 September 2020

Puja Patel/Elvis Onyura ASX Limited Exchange Centre 20 Bridge Street SYDNEY NSW 2000 By email: <u>puja.patel@asx.com.au, Elvis.Onyura@asx.com.au</u> and <u>tradinghaltssydney@asx.com.au</u>

Dear Puja/Elvis

Nearmap Ltd (ASX: NEA) - Request for trading halt

Pursuant to ASX Listing Rule 17.1, Nearmap Ltd ACN 083 702 907 (Company) requests an immediate trading halt be granted by ASX in respect of its ordinary shares from the commencement of trading on Thursday, 10 September 2020.

The trading halt is requested in connection with a proposed equity raising to be conducted by the Company by way of an institutional placement (**Placement**). In accordance with ASX Listing Rule 17.1, the Company provides the following information:

- 1. **Reason for trading halt** the trading halt is requested to allow the Placement to take place in an orderly fashion.
- 2. Duration of the trading halt the Company anticipates that the trading halt will remain in place until the earlier of such time as it makes an announcement to the market in relation to the outcome of the Placement and the commencement of trading on Friday, 11 September 2020.
- 3. Termination of the trading halt the Company anticipates that the trading halt will cease upon it announcing the outcome of the Placement.
- 4. No reason the Company is not aware of any reason why the trading halt should not be granted.
- 5. Further information the Company is not aware of any other information to inform the market about the trading halt.

Yours sincerely

Jamon (soto)

Shannon Coates Company Secretary

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