

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|----------------|---------------------|
| Name of entity | AuStar Gold Limited |
| ABN | 70 107 180 441 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---------------------|---------------|
| Name of Director | Philip Amery |
| Date of last notice | 4 August 2020 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|---|
| Direct or indirect interest | Indirect |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | <ul style="list-style-type: none">i. Amery Partners Pty Ltd (sole director and shareholder)ii. Maeander Holdings Pty Ltd (sole shareholder and director) |
| Date of change | 9 September 2020 |

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| | |
|---|--|
| No. of securities held prior to change | <p>i. Amery Partners Pty Ltd</p> <p>(a) 67,000 fully paid ordinary shares</p> <p>(b) 80,000 listed options with an exercise price of \$1 and an expiry date of 30 September 2020.</p> <p>(c) 101,010 options with an exercise price of \$0.20 and an expiry date of 30 June 2021.</p> <p>(d) 506 Convertible Notes at a face value of \$100 per note, maturing 31 March, 2021, convertible to shares at the election of the noteholder in accordance with the terms attaching to the Convertible Note Agreement, and governed by that Agreement in relation to all other terms;</p> <p>ii. Maeander Holding Pty Ltd</p> <p>(a) 355,890 fully paid ordinary shares</p> <p><u>422,890</u> fully paid ordinary shares</p> <p><u>80,000</u> listed options</p> <p><u>101,010</u> options</p> <p><u>506</u> Convertible notes</p> |
| Class | <ul style="list-style-type: none"> Fully paid ordinary shares |
| Number acquired | <ul style="list-style-type: none"> 256,011 |
| Number disposed | Nil |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | Conversion of 506 convertible notes and accrued but unpaid interest into 256,011 fully paid ordinary shares at a conversion of \$0.20 / share |

+ See chapter 19 for defined terms.

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|--|---|
| No. of securities held after change | <p>(i) Amery Partners Pty Ltd</p> <p>(a) 323,011 fully paid ordinary shares</p> <p>(b) 80,000 listed options with an exercise price of \$1 and an expiry date of 30 September 2020.</p> <p>(c) 101,010 options with an exercise price of \$0.20 and an expiry date of 30 June 2021.</p> <p>(ii) Maeander Holding Pty Ltd</p> <p>(a) 355,890 fully paid ordinary shares</p> <p><u>678,901</u> fully paid ordinary shares</p> <p><u>80,000</u> listed options</p> <p><u>101,010</u> options</p> |
| <p>Nature of change</p> <p>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p> | Conversion of convertible notes |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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| Detail of contract | N/a |
| Nature of interest | N/a |

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|---|-----|
| Name of registered holder (if issued securities) | N/a |
| Date of change | N/a |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | N/a |
| Interest acquired | N/a |
| Interest disposed | N/a |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | N/a |
| Interest after change | |

Part 3 – +Closed period

| | |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/a |
| If prior written clearance was provided, on what date was this provided? | N/a |

+ See chapter 19 for defined terms.