Form 604

Corporations Act 2001 Section 671B Notice of change of interests of substantial holder

To: Company Name/Scheme: MOTORCYCLE HOLDINGS LIMITED

ACN/ARSN 150 386 995

1. Details of substantial holder

First Sentier Investors Holdings Pty Limited ACN 630 725 558 and its related bodies corporate listed in annexure A

There was a change in the interests of the substantial holder on 08/09/2020

27/02/2020 The previous notice was given to the company on The previous notice was dated 21/02/2020

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme are as follows:

Class of securities	Previous notice		Present notice		
	Person's votes	Voting power (%)	Person's votes	Voting power (%)	
Fully Paid ordinary shares	4,088,218	6.63	4,727,729	7.66	

*Note these securities are comprised of 4,534,208 in which First Sentier Investors Holdings Pty Limited and its subsidiaries have voting power and 193,521 in which First Sentier Investors Holdings Pty Limited's ultimate parent entity (Mitsubishi UFJ Financial Group, Inc (MUFG) on and from 8 September 2020), has informed us that it has voting power prior to the date of this notice.

3. Changes in relevant interest

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of	Person whose relevant interest changed	Nature of change	Consideration given in	Person's votes affected
See annexure B to this notice				

4.Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes	
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Citicorp Nominees Pty Limited (Australia)		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager (as provided for under its investment mandates). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	4,534,208 Fully paid ordinary shares	4,534,208	
Mitsubishi UFJ Financial Group, Inc.	Unknown		MUFJ owns 100% of First Sentier Investors Holdings Pty Limited (indirectly) and has informed First Sentier Investors Holdings Pty Limited that it has a relevant interest in the shares noted in this column. Accordingly, First Sentier Investors Holdings Pty Limited has a relevant interest or voting power in those shares pursuant to section 608(3) or section 12(2)(a) of the Corporations Act (as relevant). MUFJ has not provided any further details of that relevant interest-accordingly no transaction information is recorded in Appendix B or holder information is recorded in Section 4. Reference is made to any subsequent filling of MUFJ which will reflect this interest.	193,521 ^{Fully} paid ordinary shares	193,521	

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Rachel Lim - Company Secretary

Name	Address
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000
Mitsubishi UFJ Financial Group, Inc.	2-7-1, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

Signature

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Dated the 10 day of September 2020

Annexure A

This is annexure A referred to in Form 604, Notice of change of interest of substantial holder dated 08/09/2020

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Rachel Lim

Company Secretary

Dated the 10/09/2020

SCHEDULE

CFSPAI EUROPE CO LIMITED (COMPANY CODE C41267)

CFSPAI EUROPE HOLDCO LIMITED (COMPANY CODE C41260)

COLONIAL FIRST STATE INVESTMENT MANAGERS (UK) LIMITED (COMPANY NO. 00153197)

EDIF II GP S.A.R.L (COMPANY NO. B204413)

FIRST SENTIER INVESTORS (AUSTRALIA) IM LTD (ACN 114 194 311)

FIRST SENTIER INVESTORS (AUSTRALIA) INFRASTRUCTURE HOLDINGS LTD (ACN 085 313 926)

FIRST SENTIER INVESTORS (AUSTRALIA) INFRASTRUCTURE MANAGERS PTY LTD (ACN 101 384 294)

FIRST SENTIER INVESTORS (AUSTRALIA) IP HOLDINGS PTY LIMITED (ACN 625 765 399)

FIRST SENTIER INVESTORS (AUSTRALIA) RE LTD (ACN 006 464 428)

FIRST SENTIER INVESTORS (AUSTRALIA) SERVICES PTY LIMITED (ACN 624 305 595)

FIRST SENTIER INVESTORS (HONG KONG) AMC LIMITED (CR NO. 0580652)

FIRST SENTIER INVESTORS (HONG KONG) AWIC LIMITED (CR NO. 0500052)

FIRST SENTIER INVESTORS EUROPE HOLDINGS LIMITED (COMPANY NO. 03904310)

FIRST SENTIER INVESTORS REALINDEX PTY LTD (ACN 133 312 017)

FIRST STATE EUROPEAN DIVERSIFIED INFRASTRUCTURE S.A.R.L (COMPANY NO. B134314)

FIRST STATE INFRASTRUCTURE MANAGERS (INTERNATIONAL) LIMITED (COMPANY NO. 298444)

FIRST STATE INVESTMENT MANAGEMENT (UK) LIMITED (COMPANY NO. SC047708)

FIRST STATE INVESTMENT SERVICES (UK) LIMITED (COMPANY NO. 03904320)

FIRST STATE INVESTMENTS (HONG KONG) LIMITED (CR NO. 0206616)

FIRST STATE INVESTMENTS (IRELAND) LIMITED (COMPANY NO. 629188)

FIRST STATE INVESTMENTS (JAPAN) LIMITED (COMPANY NUMBER 0104-01-093090)

FIRST STATE INVESTMENTS (SINGAPORE) (COMPANY NO. 02294743)

FIRST STATE INVESTMENTS (UK) LIMITED (COMPANY NO. 02294743)

FIRST STATE INVESTMENTS (US) LLC (FILE NUMBER 546 9442)

FIRST STATE INVESTMENTS FUND MANAGEMENT S.A.R.L (COMPANY NO. B128117)

FIRST STATE INVESTMENTS HOLDINGS (SINGAPORE) LIMITED (REGISTRATION NO. 199901706Z)

FIRST STATE INVESTMENTS INTERNATIONAL LIMITED (COMPANY NO. SC079063)

FIRST STATE NOMINEES (HONG KONG) LIMITED (CR NO. 0206615)

FSIB LTD (REGISTRATION NO. 26193)

MITSUBISHI UFJ FINANCIAL GROUP, INC (REGISTRATION NO. 0100-01-073486)

MITSUBISHI UFJ TRUST AND BANKING CORPORATION (REGISTRATION NO. 0100-01-008770)

SI HOLDINGS LIMITED (COMPANY NO. SC109439)

Annexure B

This is annexure B referred to in Form 604, Notice of change of interest of substantial holder dated 08/09/2020

Rachel Lim

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Company Secretary

Dated the 10/09/2020

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
Tuesday, 08 September 2020	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	46,732.74	25,614 Ordinary shares	25,614
Thursday, 03 September 2020	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	612,644.00	314,386 Ordinary shares	314,386
Thursday, 27 August 2020	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	52,959.22	28,670 Ordinary shares	28,670
Wednesday, 26 August 2020	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	41,184.70	22,262 Ordinary shares	22,262
Tuesday, 25 August 2020	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	111,422.97	58,690 Ordinary shares	58,690
Friday, 21 August 2020	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	35,868.20	18,878 Ordinary shares	18,878
Thursday, 20 August 2020	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	190,047.10	96,500 Ordinary shares	96,500
Wednesday, 19 August 2020	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	46,250.00	25,000 Ordinary shares	25,000
Wednesday, 26 February 2020	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	32,051.70	19,660 Ordinary shares	19,660
Tuesday, 25 February 2020	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	82,764.26	49,512 Ordinary shares	49,512