

Capital Change Notice

Section 1: Issuer information	
Name of issuer	Summerset Group Holdings Limited
NZX ticker code	SUM
Class of financial product	Ordinary Shares
ISIN (If unknown, check on NZX website)	NZSUME0001S0
Currency	NZD
Section 2: Capital change details	
Number issued	665,095 Ordinary Shares
Nominal value (if any)	N/A
Issue price per security	\$8.47250000
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	Fully paid
Percentage of total class of Financial Products issued (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	0.29155460%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue and specific authority for issue (the reason for change must be identified here)	Issue of Ordinary Shares to those shareholders who have elected to participate in the Dividend Reinvestment Plan
Total number of Financial Products of the Class after the issue (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue.	228,785,314 Ordinary Shares (nil held as treasury stock)
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue including a reference to the rule pursuant to which the issue is made	Directors' resolutions dated 16 August 2020 and 7 September 2020, permitted under listing rule 4.8
Terms or details of the issue	Issue of 665,095 Ordinary Shares pursuant to the terms of the Dividend Reinvestment Plan Offer Document dated 29 April 2016
Date of issue	11/09/2020

Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Robyn Heyman
Contact person for this announcement	Robyn Heyman
Contact phone number	027 506 5562
Contact email address	robyn.heyman@summerset.co.nz
Date of release through MAP	11/09/2020