

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Sydney Airport Limited
ABN: 18 165 056 360

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ann Sherry
Date of last notice	16 March 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Invia Custodian Pty Limited as custodian for Salvation Communications Pty Limited as trustee for Salvation Communications Superannuation Fund – The Director is a beneficiary of the Fund Sherry-Hogan Foundation – the Director is the Chair of the Foundation
Date of change	11 September 2020
No. of securities held prior to change	Invia Custodian Pty Limited as custodian for Salvation Communications Pty Limited as trustee for Salvation Communications Superannuation Fund – 33,500 Sherry-Hogan Foundation – 4,500
Class	Ord

+ See chapter 19 for defined terms.

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Number acquired	Invia Custodian Pty Limited as custodian for Salvation Communications Pty Limited as trustee for Salvation Communications Superannuation Fund – 6,500 Sherry-Hogan Foundation – 874
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$4.56 per stapled SYD security
No. of securities held after change	Invia Custodian Pty Limited as custodian for Salvation Communications Pty Limited as trustee for Salvation Communications Superannuation Fund – 40,000 Sherry-Hogan Foundation – 5,374
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Participation in the pro rata renounceable entitlement offer, as disclosed to the market on 11 August 2020

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.