

11 September 2020

The Manager  
Company Announcements  
Australian Stock Exchange Limited  
20 Bridge Street  
SYDNEY NSW 2000

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**RNY Property Trust (ASX: RNY) – Proposed Capital Raising**

**Not for Distribution or Release in the United States**

Huntley Management Limited (Huntley), as responsible entity of RNY Property Trust (RNY), advises that it intends to conduct a 1-for-1 non-renounceable entitlement offer to raise up to \$2.89 million at 1.1 cents per new unit ('Entitlement Offer').

The Entitlement Offer will be conducted following the closure of the current takeover offer from Keybridge, which is scheduled to close on 30 September 2020, unless it is extended, so as to determine who may be entitled to participate in the Entitlement Offer. Accordingly, the timetable for the Entitlement Offer will be determined following the closure of Keybridge's takeover offer for RNY.

The Entitlement Offer will be underwritten by Aurora Funds Management Limited ('Aurora') in its capacity as responsible entity for the Aurora Property Buy-Write Income Trust, Aurora Fortitude Absolute Return Fund, Aurora Dividend Income Trust, Aurora Global Income Trust and the HHY Fund.

Proceeds from the Entitlement Offer will be used to satisfy RNY's current liability obligations, working capital needs and a portion may also be lent to RNY Australia Operating Company LLC, a US entity within the RNY group.

Huntley believes the information in relation to the proposed Entitlement Offer may be material for RNY unitholders in considering whether or not to accept the current Keybridge takeover offer.

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This document has been authorized for release by the Company Secretary, Huntley Management Limited.

For further information:

**Investors**

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