

Aspen Group Limited ABN 50 004 160 927

Aspen Property Trust ARSN 104 807 767

21 Oxford Street Bondi Junction NSW 2022

Telephone: 02 9151 7500

Email: homemail@aspengroup.com.au

ASX ANNOUNCEMENT 14 September 2020

Aspen Group (ASX: APZ) Joint CEO Share Purchases

Aspen Group (which comprises Aspen Group Limited and Aspen Property Trust) (ASX: APZ) (Aspen) advises that it was informed by Mr David Dixon, the Joint Chief Executive Officer of the Company, that he has acquired 50,410 stapled securities on market at an average price of \$1.01 each. Whilst Mr Dixon is not a Director of APZ, this announcement is being made to provide transparency to the market.

Mr Dixon also holds interests in APZ through his 50% indirect interests in shares in Mill Hill Capital Pty Ltd and units in the Mill Hill Capital Strategic Real Estate Fund.

Authorised by the Chairman of the Board.

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For further information, please contact:	
David Dixon	John Carter
Joint Chief Executive Officer	Joint Chief Executive Officer
Phone: (+61) 2 9151 7584	Phone: (+61) 2 9151 7586
Email: davidd@aspengroup.com.au	Email: johnc@aspengroup.com.au

Aspen is a leading provider of quality accommodation on competitive terms in the Retirement, Residential and Short Stay sectors. Aspen has a fully integrated platform across operations, asset management, development and capital management which enables it to provide a broad spectrum of products and services to its customers under different regulatory regimes and ownership schemes: Rentals – Shared Equity – Sales.