Announcement Summary

Entity name

JAXSTA LTD

Announcement Type

New announcement

Date of this announcement

Monday September 14, 2020

The Proposed issue is:

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
n/a	Convertible Note	40,571,429

Proposed +issue date

Monday September 14, 2020

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of +Entity

JAXSTA LTD

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

1.2 Registered Number Type

Registration Number

ABN

15106513580

1.3 ASX issuer code

JXT

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

Monday September 14, 2020

1.6 The Proposed issue is:

☑ A placement or other type of issue

Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☑ No

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)? New class

Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from Will the entity be seeking quotation ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

of the 'new' class of +securities on ASX?

☑ No

Yes

ASX +security code +Security description

New class-code to be confirmed

Convertible Note

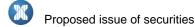
+Security type

+Convertible debt securities

Number of +securities proposed to be issued

40,571,429

Offer price details



Are the +securities proposed to be issued being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid?

What is the issue price per

+security?

AUD - Australian Dollar

AUD 0.03500

Will all the +securities issued in this class rank equally in all respects from their issue date?

☑ No

If some of the issued +securities do not rank equally

Is the actual date from which the +securities will rank equally (non-ranking end date) known?

✓ No

Provide the estimated non-ranking end period

09/09/2023

Please state the extent to which the +securities do not rank equally:

- . In relation to the next dividend, distribution or interest payment; or
- For any other reason

The instrument will rank equally upon conversion to ordinary shares

+Convertible debt securities details

These securities are: Type of security

Convertible Corporate Bond

+Security currency Face value
AUD - Australian Dollar AUD 1.0000

Interest rate type

Fixed rate

Frequency of coupon/interest

payments per year

First interest payment date

Quarterly

Thursday December 10, 2020

Interest rate per annum

Is the interest rate per annum estimated at this time?

7.50000 %

☑ No

s128F of the Income Tax Assessment Act status applicable to the +security

Not applicable



Proposed issue of securities

Is the +security perpetual (ie. no maturity date)?

☑ No

Maturity date

Saturday September 9, 2023

Select other features applicable to the +security

⊗ Secured

Is there a first trigger date on which a right of conversion, redemption, call or put can be exercised (whichever is first)?

No

Details of the type of +security that will be issued if the securities to be quoted are converted, transformed or exchanged

JXT: ORDINARY FULLY PAID

Number of +securities that will be issued if the +securities to be quoted are converted, transformed or exchanged

40,571,429

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

https://www.asx.com.au/asxpdf/20200914/pdf/44mlyn086h045j.pdf

Part 7C - Timetable

7C.1 Proposed +issue date

Monday September 14, 2020

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?
☑ Yes

7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

Monday November 25, 2019

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?
⊗ No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?
⊗ No

rt 7E - Fees and expenses				
7E.1 Will there be a lead ☑ No	d manager or broker to th	e proposed issue?		
7E.2 Is the proposed is ☑ No	sue to be underwritten?			
7E.4 Details of any other	er material fees or costs to	o be incurred by the ϵ	entity in connection	with the proposed issu
7E.4 Details of any other	er material fees or costs to	o be incurred by the e	entity in connection	with the proposed issu
7E.4 Details of any other rt 7F - Further Information	er material fees or costs to	o be incurred by the e	entity in connection	with the proposed issu
rt 7F - Further Information	er material fees or costs to		entity in connection	with the proposed issu

7F.2 Any other information the entity wishes to provide about the proposed issue

N/A