

Market Announcement

15 September 2020

Pacific American Holdings Limited (ASX: PAK) – Suspension from Official Quotation

Description

The securities of Pacific American Holdings Limited ('PAK') will be suspended from quotation immediately under Listing Rule 17.2, at the request of PAK, pending the release of an announcement regarding a capital raising.

Issued by

Alex Sutton

Compliance Adviser, Geology, Listings Compliance (Sydney)



14 September 2020

ASX Listings Compliance (Sydney) 20 Bridge Street SYDNEY NSW 2000

Attention: Mr Alex Sutton by email

Dear Mr Sutton,

Re: Pacific American Holdings Limited (ASX: PAK) - Request for Voluntary Suspension

Pacific American Holdings Limited ("Company") refers to its announcement on Friday, 11 September 2020 requesting a trading halt of its securities pending an announcement by the Company in relation to a capital raising.

The Company requests a voluntary suspension of the Companies ordinary shares (ASX: PAK), commencing Tuesday 15 September 2020.

In accordance with ASX Listing Rule 17.2 the Company:

- (a) Requests that trading in its securities be suspended to enable for completion of a supporting report, so as to ensure the market is not trading in the relevant securities on an uninformed basis:
 - Notwithstanding the Company is confident that the capital raising will be successful, it is waiting for finalisation of a supporting report and is not presently able to make an announcement to the market with respect to these matters;
 - ii. The supporting report is expected to be finalised by market opening on Wednesday 16 September 2020; and
 - iii. The Company expects the announcement to be lodged, and the voluntary suspension lifted, before commencement of market trading on Wednesday 16 September 2020;

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- (b) Requests that the voluntary suspension remain in place until the Company makes an announcement to the market regarding this, or the expiry of five (5) ASX trading days commencing Tuesday 15 September 2020, whichever occurs first;
- (c) Is not aware of any reason why this voluntary suspension should not be granted; and
- (d) Is not aware of any other information necessary to inform the market about its suspension at this time.

This request has been authorised by the Board of Pacific American Holdings Limited.

Yours sincerely,

Pacific American Holdings Limited

Ian Morgan

Company Secretary

fan lingan

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