



ASX Announcement

Aus Tin Mining Limited (ASX: ANW)

15 September 2020

Entitlement Offer Extension to Closing Date

The Board of Directors of Aus Tin Mining Limited (**Aus Tin**, the **Company**) wishes to advise that it is currently evaluating the Company's existing projects, and a selection of potential new projects.

Accordingly, and in order to provide shareholders with the opportunity to receive any relevant update, the Board has determined to extend the closing date for the current entitlement offer to Friday, 2 October 2020.

Shareholders are reminded that the entitlement offer is seeking to raise up to \$3,051,996 by way of new cash and the conversion of existing debt, by offering up to 3,051,996,286 new fully paid ordinary shares with an offer ratio of 1 new share for every 1 existing share held by registered shareholders at 7pm AEST on 20 August 2020, with a registered address in Australia, New Zealand or Hong Kong.

Purpose of the Offer

Any funds raised from the Entitlement Offer will, together with the Company's existing working capital, be used for one or more of the following purposes:

- pursue the completion of Stage 1 of the recently announced Ashford Transaction;
- following completion of Stage 1 of the Ashford Project, undertake a feasibility study in respect of the Ashford Project and progress application for a mining lease¹;
- subject to reaching binding commercial terms with Lachlan Copper, advancing exploration on the Lachlan Copper project;
- to undertake a program of work at the Taronga Tin Project in New South Wales;
- meet the costs of the Entitlement Offer;
- repay short-term advances made to the Company; and
- meet corporate expenditure and working capital requirements.

Further details are outlined in the Offer Booklet which was released on 17 August 2020, and which should be read in full before determining whether or not to take up your entitlement under the Offer.

¹ See announcement made 31 July 2020 *Acquisition of Ashford Coking Coal Project*

Remaining key dates for investors

Closing Date of Entitlement Offer (5:00pm AEST)	Friday, 2 October 2020
Announcement of results of issue (no more than 3 business days after Closing Date)	Wednesday, 7 October 2020
Issue Date - expected date of issue of the New Shares under the Entitlement Offer, and lodgement of Appendix 2A for quotation of New Shares	Friday, 9 October 2020
Normal trading in Shares begins	Monday, 12 October 2020

The dates set out in the above table are subject to change and are indicative only. The Company reserves the right to alter this timetable at any time, subject to the Corporations Act and the Listing Rules, without notice. The Directors, subject to the requirements of the Listing Rules and the Corporations Act, may extend the period of the Entitlement Offer or bring forward the Closing Date at their discretion. This may have a consequential effect on the other dates. Investors are encouraged to submit their Entitlement and Acceptance Forms as soon as possible.

This Announcement has been authorised by the Board of Directors

On behalf of the Board
Karl Schlobohm
Company Secretary

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Electronic copies and more information are available on the Company website: www.austinmining.com.au

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