# **Update Summary**

# **Entity name**

AUS TIN MINING LTD

# **Announcement Type**

Update to previous announcement

## Date of this announcement

Tuesday September 15, 2020

# Reason for update to a previous announcement

Update to timetable as announced to the market on 15 September 2020.

Refer to next page for full details of the announcement

## Part 1 - Entity and announcement details

#### 1.1 Name of +Entity

AUS TIN MINING LTD

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

### 1.2 Registered Number Type

**Registration Number** 

ABN

84122957322

### 1.3 ASX issuer code

**ANW** 

#### 1.4 The announcement is

☑ Update/amendment to previous announcement

## 1.4a Reason for update to a previous announcement

Update to timetable as announced to the market on 15 September 2020.

### 1.4b Date of previous announcement(s) to this update

Monday August 17, 2020

#### 1.5 Date of this announcement

Tuesday September 15, 2020

## 1.6 The Proposed issue is:

☑ A standard +pro rata issue (non-renounceable or renounceable)

## 1.6a The proposed standard +pro rata issue is:

**♥** + Non-renounceable

#### Part 3 - Details of proposed entitlement offer issue

### Part 3A - Conditions

3A.1 - Are any of the following approvals required for the entitlement offer to be unconditional?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☑ No

Part 3B - Offer details

Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued

ASX +security code and description

ANW: ORDINARY FULLY PAID

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities? ☑ No If the entity has quoted company options, do the terms entitle option holders to participate on exercise? 
☑ No

Details of +securities proposed to be issued

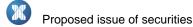
ASX +security code and description

ANW: ORDINARY FULLY PAID

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

ISIN Code for the entitlement or right to participate in a non-renounceable issue (if Issuer is foreign company and +securities are non CDIs)

Offer ratio (ratio to existing holdings at which the proposed +securities will be issued)



The quantity of additional +securities For a given quantity of +securities to be issued

1

What will be done with fractional entitlements?

Maximum number of +securities proposed to be issued (subject to

rounding)

Not applicable 3,051,996,286

Reason for the update of 'Maximum Number of +securities proposed to be issued'

Offer price details for retail security holders

In what currency will the offer be made?

What is the offer price per +security for the retail offer?

AUD - Australian Dollar

AUD 0.00100

### Oversubscription & Scale back details

Will individual +security holders be permitted to apply for more than their entitlement (i.e. to over-subscribe)? ✓ Yes

### Describe the limits on over-subscription

Additional New Shares must be allocated from that pool of New Shares which remain available after the allocation of all Entitlements.

Related Parties (and associates) who are Eligible Shareholders must not apply for and will not be issued Additional New Shares.

The Company will not allocate Additional New Shares to any Eligible Shareholder to the extent that the allocation will result in that Eligible Shareholder acquiring a holding of more than 20% in the Company.

Will a scale back be applied if the offer is over-subscribed? ☑ No

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class? Yes

Part 3C - Timetable

### 3C.1 +Record date

Thursday August 20, 2020

#### 3C.2 Ex date

Wednesday August 19, 2020

#### 3C.4 Record date

Thursday August 20, 2020

# 3C.5 Date on which offer documents will be sent to +security holders entitled to participate in the +pro rata issue

Tuesday August 25, 2020

## 3C.6 Offer closing date

Friday October 2, 2020

#### 3C.7 Last day to extend the offer closing date

Tuesday September 29, 2020

### 3C.9 Trading in new +securities commences on a deferred settlement basis

Monday October 5, 2020

3C.10 Last day for entity to announce the results of the offer to ASX, including the number and percentage of +securities taken up by existing +security holders and any shortfall taken up by underwriters or other investors

Wednesday October 7, 2020

#### 3C.11 +Issue date

Friday October 9, 2020

## 3C.12 Date trading starts on a normal T+2 basis

Monday October 12, 2020

# 3C.13 First settlement date of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Wednesday October 14, 2020

Part 3E - Fees and expenses

# 3E.1 Will there be a lead manager or broker to the proposed offer? ⊗ No

# **3E.2** Is the proposed offer to be underwritten? ⊗ No

3E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?

☑ No

3E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer

Total expenses of the Entitlement Offer are estimated as at the date of this Offer Booklet to be no more than \$80,000 (assuming that the Entitlement Offer is fully subscribed). These expenses include, amongst other things legal fees, ASX listing fees, share registry fees and printing and postage costs.

Part 3F - Further Information

3F 1	1 The purpose(s)	for which the e	entity intends to	use the cash	raised by the n	ronosed issue
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- undertake work on projects and transactions;
- meet the costs of the Offer;
- repay short-term advances made to the Company; and
- meet corporate expenditure and working capital requirements.

For more information, please refer to the Offer Booklet.

3F.2 Will holdings on different registers or subregisters be aggregated for the purposes of determining entitlements to the issue?

☑ No

3F.3 Will the entity be changing its dividend/distribution policy if the proposed issue is successful? 

☑ No

3F.4 Countries in which the entity has +security holders who will not be eligible to participate in the proposed issue

Indonesia, Malaysia, Singapore, Taiwan, United Kingdom, United States

3F.5 Will the offer be made to eligible beneficiaries on whose behalf eligible nominees or custodians hold existing +securities

Yes

3F.5a Please provide further details of the offer to eligible beneficiaries

N/A

3F.6 URL on the entity's website where investors can download information about the proposed issue

https://www.austinmining.com.au/2020-raising

3F.7 Any other information the entity wishes to provide about the proposed issue

3F.8 Will the offer of rights under the rights issue be made under a disclosure document or product disclosure statement under Chapter 6D or Part 7.9 of the Corporations Act (as applicable)?

☑ No