



16 September 2020

The Manager  
Company Announcements  
Australian Stock Exchange Limited  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir / Madam

**TRANSGRID SUCCESSFUL PRICING OF INAUGURAL A\$600 MILLION MEDIUM-TERM NOTE ISSUANCE**

Please see attached release to market in relation to TransGrid successful pricing of inaugural A\$600 million Australian Medium-term Note Issuance.

Authorised by:

A handwritten signature in blue ink, appearing to read "Alex Finley".

**Alexandra Finley**  
**Company Secretary**



# ASX RELEASE

16 September 2020

## TRANSGRID SUCCESSFUL PRICING OF INAUGURAL A\$600 MILLION AUSTRALIAN MEDIUM-TERM NOTE ISSUANCE

Spark Infrastructure announces that TransGrid has priced its inaugural Australian Medium-Term Note (AMTN) issuance from its newly established AMTN platform. The benchmark transaction totalled A\$600 million of 10 year senior secured notes issued at a margin of 177bps. The proceeds will be used to refinance existing debt that matures in June 2021.

Spark Infrastructure Managing Director, Mr Rick Francis said, "We are delighted with the establishment of TransGrid's AMTN program and a very successful first issuance. The terms achieved reflect the quality of the TransGrid assets and strong appetite of investors to support the business. The issue supplements other sources of debt including the A\$800m in new syndicated bank debt facilities announced on 28th August 2020. The AMTN platform provides a prospective source of funding for TransGrid's future capex program including major projects."

### Further Information:

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