

Section 1: issuer information			
Name of issuer	EROAD Limited		
Class of Financial Product	Ordinary shares		
NZX ticker code	ERD		
ISIN (If unknown, check on NZX website)	NZERDE0001S5		
Name of Registry	Computershare Investor Services Limited		
Type of corporate action (Please mark with an X in the relevant box/es)	Share purchase plan	X	Renounceable Rights issue
	Capital reconstruction		Non Renounceable Rights issue
	Call		Bonus issue
Record date	16 September 2020		
Ex-Date (one business day before the Record Date)	15 September 2020		
Currency	NZD		
Section 6: Share purchase plans			
Number of financial products to be issued OR Maximum dollar amount of Financial Products to be issued	Up to NZ\$50,000 per shareholder/beneficial owner with a registered address in New Zealand or Australia, for an aggregate offer size of up to NZ\$8 million. ERD reserves the right to, at its absolute discretion, allow oversubscriptions.		
Minimum application amount (if any)	No minimum application amount.		
Exercise Price	The lower of: <ul style="list-style-type: none"> The price paid by investors in ERD's placement announced on 17 September 2020, being NZ\$3.90 per share; and a 2.5% discount to the five day volume weighted average price of ERD shares traded on NZX during the five NZX trading days up to, and including, the closing date of the share purchase plan. 		
Scaling reference date	By reference to holdings at the Record Date		
Closing Date	2 October 2020		
Allotment Date	9 October 2020		

Section 7: Authority for this announcement

Name of person authorised to make this announcement	Mark Heine
Contact person for this announcement	Mark Heine
Contact phone number	+64 27 973 2106
Contact email address	mark.heine@eroad.com
Date of release through MAP	17 September 2020

