

17 September 2020

The Manager – Listings
Australian Securities Exchange Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

Consolidated Operations Group Limited (ASX: COG) is pleased to advise of the appointment of Mr Peter Rollason as a Non-Executive Director of the Company. Documentation has been received from Mr Rollason consenting to his appointment.

COG Chairman, Mr Patrick Tuttle said, "The appointment of Mr Rollason to the Board brings new skills, experience and new perspectives. Through the board nomination and appointment process, with Peter's past experience as a partner of Deloitte Australia where he practiced in the national banking and securities sector, the Board has also appointed him Chair of the Audit Committee. We look forward to his contribution as the Committee Chair and generally as a Non-Executive Director."

The Board has assessed his independence, and from a corporate governance perspective, Mr Rollason is deemed an independent Non-Executive Director.

An Appendix 3X relating to this appointment has been released separately.

Mr Peter Rollason

Peter is a senior financial services professional and business strategist whose experience includes leadership of Liberty Financial, a highly successful Australian finance company. He was also a partner of Deloitte Australia where he led the national banking and securities industry sector, taking on the role of lead adviser on buy and sell-side M&A transactions, capital raising and securitisation facilities. He also has extensive Asian regional experience gained with global institutions and is well-versed in the commercial application of technology in finance, operations, marketing and business development.

Announcement authorised by: Patrick Tuttle, Chairman

For further information please contact:

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Who We Are

Consolidated Operations Group (COG) has two complementary businesses:

1. Finance Broking & Aggregation (FB&A). Through our membership group serving independent brokers and COG's equity owned brokers (brokers in which we have invested), we are Australia's largest asset finance group, representing over \$4.5 billion per annum of Net Asset Finance (NAF). We will grow NAF through organic growth and further equity investment in brokers.
2. Commercial Equipment Finance (CEF). Through our extensive broker distribution network, COG provides own-funded equipment finance to SMEs.

In both businesses we are small parts of large markets, with growth opportunities through consolidation and organic growth.