



17 September 2020

Prospa announces new Chief Financial Officer

Prospa Group Limited (ASX: PGL) ("**Prospa**" or "**Company**") today announces the appointment of Ross Aucutt as Chief Financial Officer.

Ross joins Prospa from FlexiGroup Limited (ASX:FXL) where he was CFO for almost four years. In that role, he built a high performing finance team and was responsible for driving growth whilst significantly increasing the efficiency of the business and balance sheet, with management of financial planning and analysis, capital management and treasury as well as M&A.

Before this, Ross was Group Treasurer at Latitude Financial Services where he built a treasury function and was responsible for all funding, cash management, capital reporting and operations. Ross has a strong background in non-bank disruptive finance models and the financial markets where he has worked at a senior level in large domestic and international organisations including the Royal Bank of Scotland / NatWest Group (London), Westpac (Sydney) and Barclays (London).

Ross replaces Peter Loosmore, Prospa's interim CFO since January 2020, effective from 7 October 2020. Peter will be staying on for a further short period to ensure a smooth transition. Prospa thanks Peter for his contribution to the Company, in particular in relation to the FY20 results announcement in August.

Ross has a B.Com. in Accounting and Finance from the University of Canterbury (New Zealand) and a Masters in Finance from London Business School and is a Chartered Accountant.

Greg Moshal, CEO of Prospa, said *"I'm thrilled with the appointment of Ross as our CFO. His financial and public market experience will prove invaluable to us as we look to ensure we are well positioned for the future. Ross has deep industry experience of listed lending businesses and a track record of delivering strong results. His passion for fintech and his skills and experience will add considerable value to the Prospa team."*

Ross Aucutt, CFO of Prospa, said *"I'm excited to be joining such a dynamic company that is redefining the small business lending market. With small businesses needing support now more than ever, Prospa's funding and cashflow solutions will help these businesses as they focus on their recovery. I can't wait to join Greg and the team."*

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This announcement has been authorised for release by the Company Secretary.

For further information please contact:

Company	Investor Relations	Media
Nicole Johnschwager General Counsel and Company Secretary nicole.j@prospa.com	Anna Fitzgerald Group Head of Corporate Relations anna.f@prospa.com	Roger Newby Domestique Consulting Mob: 0401 278 906 roger@domestiqueconsulting.com.au