

17<sup>th</sup> September 2020

Sydney, Australia

Please find attached:

**Access Innovation Holdings Limited (AIM)** 

Presentation: Bell Potter Emerging Leaders Conference 17 September 2020

#### **Comments:**

Please note that this Presentation is based solely on information contained within the Prospectus

Authorised for release by

Tony Abrahams, Chief Executive Officer a i media

# Making the World's Content Accessible - For Everyone



Bell Potter Emerging Leaders Conference

17 September 2020



# **Presenters**



#### Tony Abrahams

Chief Executive Officer, Director and Co-Founder

- Rhodes Scholar, University of Oxford receiving MBA and MPhil in Economics
- · Received LLB and BCom from University of NSW, where he was awarded University Medal in Accounting
- Recognised by the World Economic Forum as a Young Global Leader in 2013



#### **Deanne Weir**

Non-Executive Chair

- Director of Ai-Media since 2010, appointed Chair August 2013
- · Former media lawyer and senior executive at Telstra, Austar and Foxtel
- Currently Chair at Seer Data & Analytics, Sydney Film Festival, Grata Fund and Global Sisters

# **Introducing Ai-Media**

Ai-Media overview

- · Live Enterprise
- Live Broadcast
- Recorded

**Investment in Technology** 

To date, more than \$50m<sup>1</sup> has been invested in Ai-Media's industry-leading platform

**Proven Track Record** 

Strong growth in Australia and expansion into international markets underpinned by long term, repeatable revenue

**Global Scale** 

Operations in four key regions; Australia and New Zealand, North America, EMEA and Asia to execute domestic and international growth initiatives that are supported by regulatory requirements

Ai-Media and ACS

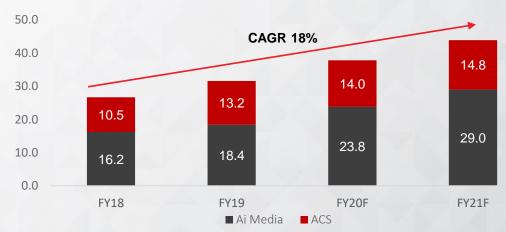
The recent acquisition of ACS presents a unique opportunity to realise synergies and enhance presence in the key North American markets

The People

Experienced Board and management team, supported by approximately 160 full-time staff and over 2,000 casual, crowd-sourced freelancers and contractor personnel<sup>2</sup>

#### Key financial metrics: FY18 - FY21F

Growth in Pro Forma revenue: FY18 - FY21F



#### Large and diverse customer base

- ✓ Over 2,200 customers globally
- √ High level of repeating revenue
- Diversified revenue by customer and region



**OPTUS** 









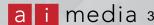




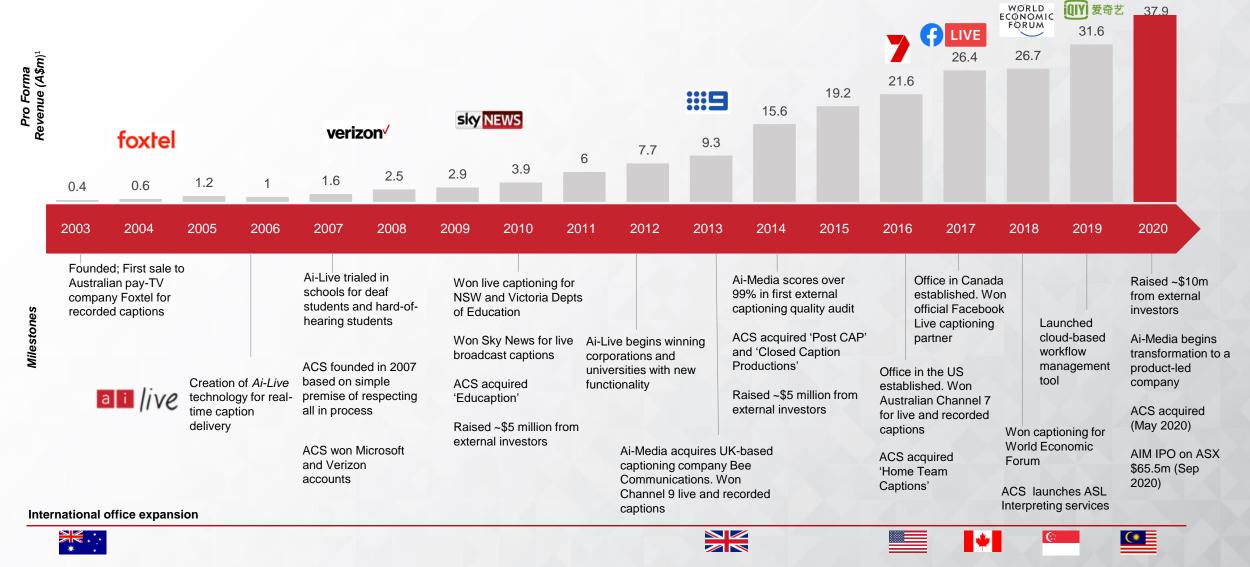


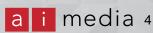
(1) Investment since 2009

(2) As at 30 June 2020



# **Company timeline**





# Leading global media access provider across three key product lines







Live Enterprise		Live Broadcast	Recorded		
2020 Revenue <sup>1</sup>	51%	22%	27%		
YoY Growth <sup>2</sup>	83%	3%	25%		
Service description	Live captions and interpreting in real time	Live captions in real time for broadcasters	High-quality recorded captions, subtitles, transcripts and audio description		
Products	<ul> <li>Remote CART<sup>3</sup> Captions</li> <li>Onsite CART Captions</li> <li>Live Streaming Captions</li> <li>Interpreting</li> </ul>	Live Broadcast Captions	<ul><li>Captions</li><li>Transcripts</li><li>Localisation</li><li>Audio Description</li></ul>		
Customer type <sup>4</sup>	Global businesses, universities, schools, governments and non-government organisations and events	Global and domestic broadcasters and OTT streaming networks	Global businesses, universities, schools, government and non-government organisations, SMEs and individual content producers, events, global and domestic broadcasters, OTT streaming services		
Revenue model		Contracts with time based charges			

<sup>(1)</sup> FY20F pro forma, inclusive of ACS and Ai-Media Revenue. Figures shown exclude other revenue. Source: Unaudited management accounts

(4) Customer types are not listed in order of significance

<sup>(2)</sup> ACS is predominantly Live Enterprise, the YoY Growth shown is for the FY20F for Ai-Media Only. The Pro Forma YoY growth for Live Enterprise including ACS is 21%. Source: unaudited management accounts

<sup>(3)</sup> Communication Access Real-Time Translation

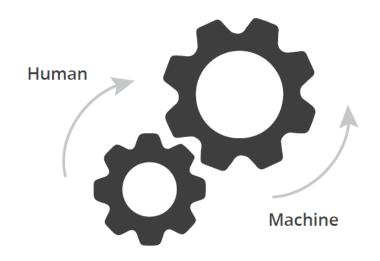
# Ai-Media's technology platform

Integration into customer systems/platforms

Low-bandwidth, high-speed data transfer

Automatic speech recognition

Inbound verbal content





Data to train ASR/ translation engines

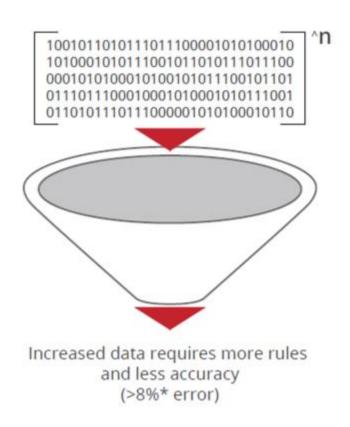
Translation engine

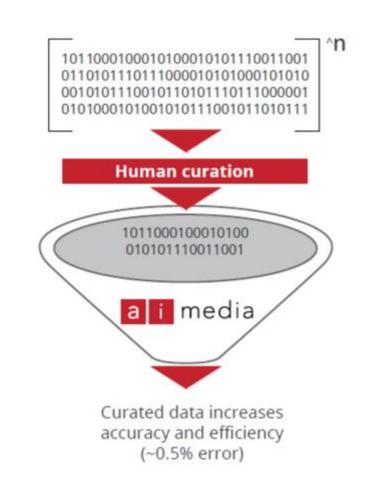
Management and co-ordination of the crowd

#### Key platform features

- Designed to be the most efficient way of harnessing a global crowd of workers
- Developed internally and uses best-of-breed technologies
- Can be fully integrated into a customer's systems or externally accessed
- ✓ Over \$50 million invested since 2009

# Ai-Media's technology design





#### **Technology Design**

- ✓ Humans are better than machines at making meaning, being creative, empathy and highend customer service
- ✓ Accuracy at the top of the funnel allows for more high quality machinegenerated downstream applications

<sup>\*</sup> Based on NER captioning quality assessments utilising the scores from the best-performing ASR engines as tested by Ai-Media in FY20.

# Ai-Live on any device



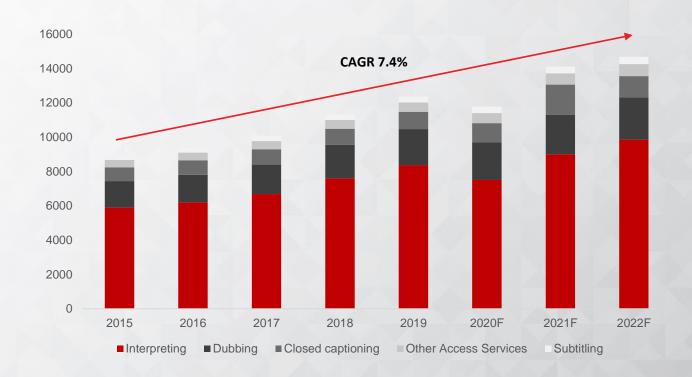
# **Growing global market**

In 2020, the total addressable market is forecast at \$11.8 billion (a drop of about \$1.3 billion from previous forecasts as a result of the COVID-19 pandemic), increasing to \$14.7 billion in 2022 at a CAGR of 7.4% between 2015 and 2022<sup>1</sup>

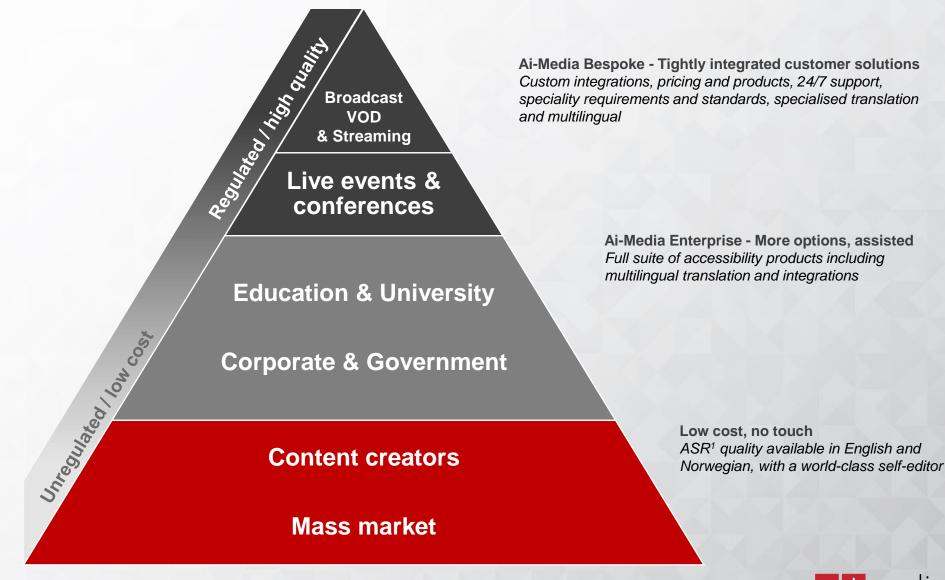
#### **Key drivers**

- Increasing regulatory requirements across the globe
- Increased demand for services outside media and entertainment
- Increasing need for localisation
- Requirement for low-cost services to be delivered more efficiently

#### Addressable Market by Service, Global, 2015 to 2022F

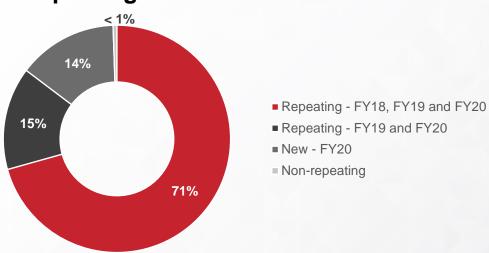


# **Broad product suite to address customer needs**

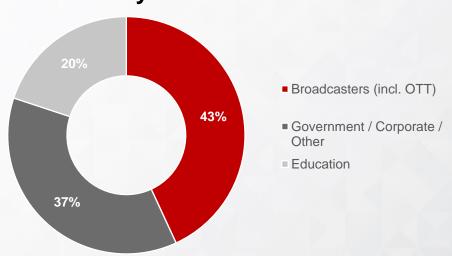


# High quality, repeating and diversified revenue base

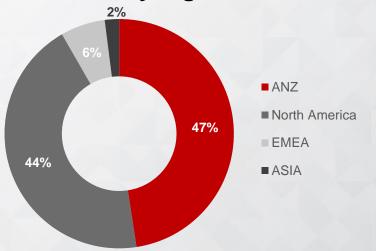
# Repeating revenue



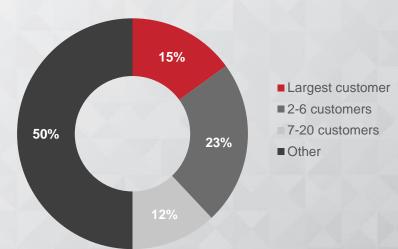
## **Revenue by customer**

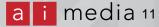


## Revenue by region<sup>1</sup>



#### **Customer concentration**





# **COVID-19 impacts**

#### **Initial response**

- Conferences, live sports and events across the globe were cancelled or postponed, resulting in less content being captioned
- The downturn was partially offset by increased news broadcasts and OTT content
- Ai-Media was able to provide customers with timely and quality captions and translation with the majority of the workforce able to work remotely

#### **Increased demand**

 Ai-Media has seen an increase in demand from educational, government and non-government organisations and corporate customers given the accelerated shift towards remote working, virtual events and remote education

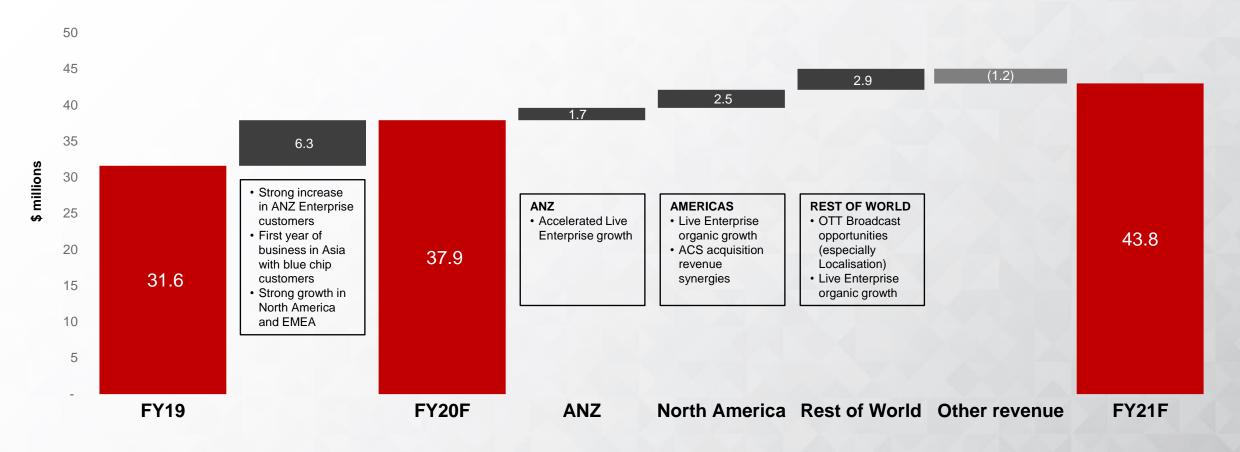
#### Long term opportunity

- Remote working;
- Virtual events and education; and
- Increased spending on content by streaming media providers driving increasing demand for content localisation services

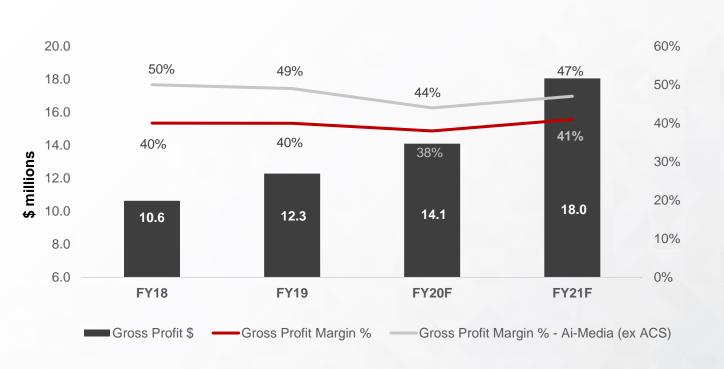


# **Revenue bridge FY19 to FY21F**

Total revenue is forecast to increase by ~16% in FY21F, including ~20% growth in services revenue



# Annual gross profit and gross profit margin %1



#### Commentary

#### **Gross profit margin % improvement expected in FY21F from:**

- a series of cost saving improvement projects from the implementation of new technology, with specific identified labour costs savings targeted; and
- margin improvements at ACS Group from the utilisation of the Ai-Media technology platform

#### Marginal decline in overall gross profit margin % in FY20F due to:

 decline in Ai-Media (ex ACS) gross profit margin reflects impact of entry into new regions

Gross profit margin percentages rounded to the nearest whole number

<sup>(1)</sup> Gross margin and gross profit margin percentages presented above excludes gross margin from other revenue

# Ai-Media's competitive advantages

Fast, high-quality accurate and secure captioning and translation services with leading live capabilities, global reach, proprietary and leading technology, improving the accessibility of global content



Latest Technologies combined with Human Intelligence

- ✓ Proprietary technology delivering high quality and secure captioning with minimal lag
- ✓ Using industry standard speech recognition software combined with proprietary artificial intelligence & machine learning ensures Ai-Media's accuracy is ahead of regulatory standards



# Security Accreditation

✓ Data protection processes in place to support each customer's compliance with local and international privacy laws and regulations



# Workflow Efficiency and Quality

- ✓ Custom, flexible, integrated systems for optimising and automating end-to-end service delivery
- ✓ Consistent delivery of industry leading quality and accuracy greater than 99% as demonstrated through broadcaster annual audits



#### Multilingual

- ✓ Ability to provide live subtitles into over 120 languages with market leading accuracy and minimal lag
- Creating local content that can be distributed globally



Broad Product Range with Global Reach

- Products across broad spectrum
- ✓ A global mindset with local presence in geographical locations across the ANZ, Asia, EMEA and North America
- ✓ Delivery of uninterrupted 24/7 production and support

# **Growth drivers**





- Expansion in existing growth markets, particularly in North America and Asia
- Leverage key strengths in Live Enterprise, Live Broadcast and Recorded offerings
- · Grow sales team to promote growth





- Ongoing, in-house development of Ai-Media's scalable, cloud-based technology platform to:
  - improve accuracy, efficiency and security of the machine output;
  - drive innovation and automation;
  - enable more training data to be captured;
  - improve workflows and tools to manage freelancers; and
  - enhance the ability to scale across multiple jurisdictions





- As ASR and AI technology improves, incorporating the best-in-breed technologies
- Supporting accessible streaming and online meetings to meet a growing global demand for online services, accelerated by the COVID-19 pandemic
- Further develop Ai Speech Analytics based on accurate timecoded transcripts (eg Visible Classroom)





- Up-sell / cross-sell in its four key regions to existing customer base
- Leveraging reusable technology-based solution to attract new customers
- Ai-Media is particularly focused on the Live Enterprise product line, which has seen significant growth in recent years, especially
  in North America





Consider strategic acquisition opportunities that complement Ai-Media's current business operations

# **Investment highlights**

- 1 Large and growing global market supported by regulatory requirements
- 2 Established global presence and employee network
- 3 Industry leading platform providing a scalable business model
- 4 Large and diverse customer base with repetitive revenue
- 5 Strong revenue growth and consistent margins
- 6 Experienced Board, management and personnel led by founder

# **Additional Materials and Case Studies**

# Legislative backdrop

Failure to comply with accessibility guidelines can result in fines or lawsuits up to \$1m+

Eliminating barriers for individuals with disabilities

Access for deaf and hard of hearing

Access for blind and impaired vision

#### Captioning requirements by Country, 2020



#### **United Kingdom**

Ofcom Regulations Equality Act Communications Act



#### Canada

CRTC Regulations
 Accessible Canada Act
 The Broadcasting Act

# Australia

ACMA Regulations National Disability Insurance Scheme Broadcasting Services Act (BSA)

#### Web content accessibility



EU

WCAG1 standards

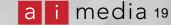
USA

WCAG¹ standards

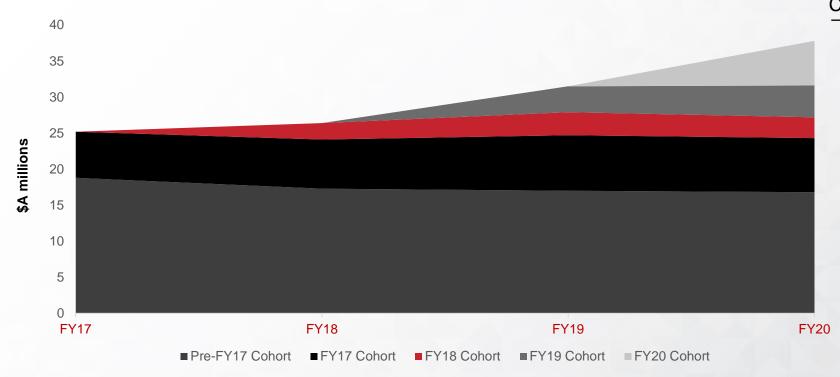




(1) Web Content Accessibility Guidelines (WCAG) provides a legal requirement for countries and organisations to make content, including audio-visual content, on the internet accessible for people with disabilities.



# **Customer cohort analysis**



#### Commentary

- · Customer spend will often increase overtime
- Long term existing customers, together with new customers have contributed to the organic growth in Ai-Media revenue over time
- Strong track record of revenue retention

# **Pro Forma and Statutory Income Accounts**

#### Pro Forma and Statutory Income Accounts

	Pro Forma Historical		Pro Forma Forecast		Statutory Forecast	
A \$ millions	FY18	FY19	FY20F	FY21F	FY20F	FY21F
Services revenue	26.6	31.5	36.6	43.8	24.6	43.8
Other revenue	0.2	0.1	1.2	0.1	0.9	0.1
Total revenue	26.7	31.6	37.9	43.8	25.6	43.8
Cost of sales	(15.9)	(19.2)	(22.5)	(25.7)	(14.0)	(25.7)
Gross profit	10.8	12.4	15.3	18.1	11.5	18.1
Employment expenses	(6.3)	(9.0)	(15.8)	(16.1)	(14.0)	(16.1)
Business development expenses	(1.0)	(1.6)	(1.9)	(1.9)	(1.6)	(1.9)
Networking and information technology expenses	(1.1)	(1.1)	(1.2)	(0.9)	(1.2)	(0.9)
Office expenses	(0.5)	(0.4)	(0.7)	(0.7)	(0.7)	(0.7)
Other expenses	(2.1)	(3.1)	(4.2)	(3.3)	(4.4)	(6.9)
Operating expenses	(10.9)	(15.1)	(23.8)	(22.9)	(21.8)	(26.5)
EBITDA	(0.1)	(2.7)	(8.5)	(4.8)	(10.3)	(8.4)
Depreciation and amortisation	(1.5)	(2.0)	(2.5)	(2.5)	(2.3)	(2.5)
EBIT	(1.6)	(4.6)	(11.0)	(7.3)	(12.5)	(10.9)
Net interest expense	(0.1)	(0.4)	(0.4)	(0.3)	(3.6)	(2.2)
Profit/(loss) before tax	(1.7)	(5.0)	(11.3)	(7.6)	(16.1)	(13.1)
Income tax benefit/(expense)	0.5	1.4	2.8	1.8	3.3	2.0
Net profit/(loss) after tax	(1.2)	(3.6)	(8.6)	(5.8)	(12.8)	(10.6)

#### Commentary

#### Revenue

 Strong revenue growth from new and existing customers and from entering new markets

#### Cost of sales

Improvements expected through technological and operational initiatives

#### Operating expenses

- Total operating expenses have increased from FY18 to FY20F
- Increase in expenses largely related to establishing and resourcing new international operations and for ongoing product development and infrastructure to support growth of the business
- Opex is expected to decrease in FY21F from operating leverage and optimisation of resources

#### **EBITDA**

- Pro forma normalised EBITDA growth in FY21F is driven by:
  - strong revenue growth
  - improvements in gross margins
  - opex savings
- FY21 EBITDA close to break-even excluding:
  - Non-cash employee share plan expenses (\$4.0m)
  - ACS integration costs (\$0.7m)

# **Pro Forma Statement of Financial Position**

A\$ millions	Statutory 31 December 2019	Acquisition of ACS Group	Legacy Employees Share Schemes	Convertible Notes	Impact of the Offer	Pro Forma 31 December 2019
Current assets	December 2019	Group -	Onare Schemes	Notes	- One	December 2013
Cash and cash equivalents	3.4	(3.2)	(3.4)	5.8	20.5	23.2
Trade and other receivables	5.2	1.0	(0.1)	-	-	6.2
Contract assets	0.2	-	_	_		0.2
Investments	0.3	_	_			0.3
Total current assets	9.1	(2.2)	(3.4)	5.8	20.5	29.9
Non-current assets						
Property, plant and equipment	0.9	0.0	<u>-</u>		-	0.9
Right-of-use assets	1.5	0.0				1.5
Intangibles	3.6	7.4				11
Deferred tax	1.2	<u> </u>			1.2	2.4
Total non-current assets	7.2	7.4		_	1.2	15.8
Total assets	16.3	5.2	(3.4)	5.8	21.7	45.7
Current liabilities						
Trade and other payables	4.3	0.6	(1.0)	0.3	(0.6)	3.7
Provisions	1.8	<u>-</u>	-	-	-	1.8
Contract liabilities	0.1		<u>-</u>		·	0.1
Borrowings	2.4	0.6		- 1	(2.4)	0.6
Lease liabilities	0.8	0.0	<u>-</u>		- '	0.8
Derivative financial instruments	0.3	<u>-</u>	-	4.2	(4.5)	
Provision for tax	0.1	0.6	-		-	0.7
Employee benefits	0.9	<u>-</u>	-			0.9
Total current liabilities	10.6	1.8	(1.0)	4.6	(7.6)	8.5
Non-current liabilities						
Borrowings	4.0	0.6		6.5	(10.5)	0.6
Lease liabilities	1.4	-			- '-	1.4
Employee benefits	0.4		- 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1	_	-	0.4
Provisions	0.3	<u>-</u>			-	0.3
Total non-current liabilities	6.1	0.6		6.5	(10.5)	2.7
Total liabilities	16.7	2.4	(1.0)	11.0	(18.0)	11.1
Net assets	(0.4)	2.9	(2.4)	(5.2)	39.7	34.6
Equity						
Issued equity	9.0	2.9	- (1) - (1) - (1)	-	42.8	54.6
Reserves	7.8	<u>-</u>	(7.8)			
Retained earnings	(17.1)		5.3	(5.2)	(3.1)	(20.1)
Total equity	(0.4)	2.9	(2.4)	(5.2)	39.7	34.6

#### Commentary

#### Strong balance sheet

- Low levels of debt, strong cash position
- Net cash position of \$19.8m
- Financial flexibility to support growth objectives

# **Pro Forma and Statutory Cash Flow statements**

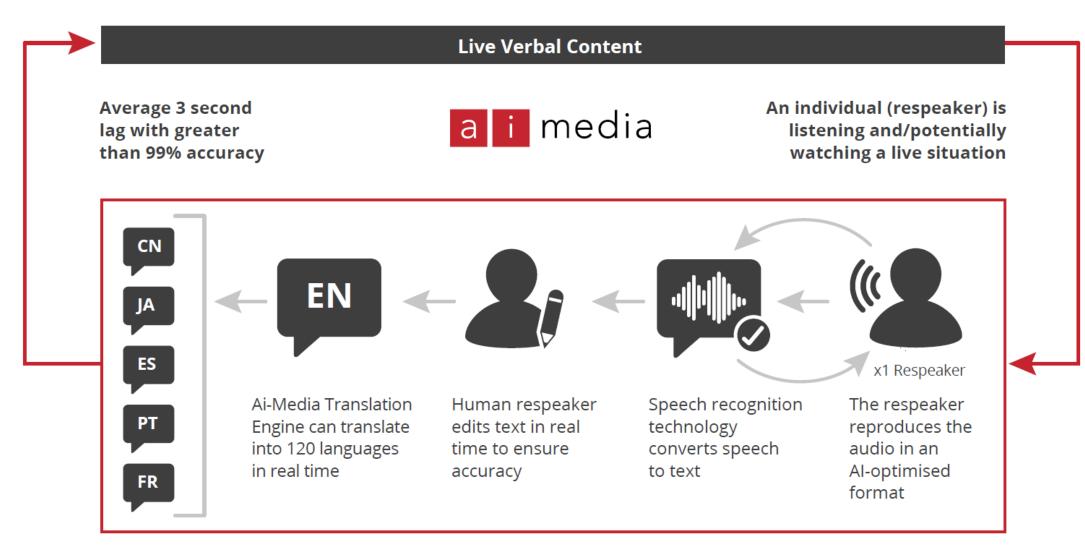
#### Pro Forma Historical and Pro Forma and Statutory Forecast Cash Flows

	Pro forma Historical		Pro form	Pro forma Forecast		Statutory Forecast	
A\$ millions	FY18	FY19	FY20F	FY21F	FY20F	FY21F	
EBITDA	(0.1)	(2.6)	(8.5)	(4.8)	(10.3)	(8.4)	
Changes in working capital	0.2	(1.2)	(0.2)	(2.3)	(0.3)	(2.3)	
Non cash items	1.5	2.2	0.6	4.2	0.6	4.3	
Other	0.1	0.1		-		-	
Cash flow from operating activities	1.8	(1.5)	(8.1)	(3.0)	(9.9)	(6.6)	
Proceeds from/(repayment of) lease payments	(0.4)	0	0.2	(8.0)	0.2	(0.8)	
Capitalised development costs	(1.0)	(1.9)	(2.2)	(1.8)	(2.2	(1.8)	
Other capital expenditure	(0.9)	(0.6)	(0.8)	(0.4)	(0.8)	(0.4)	
Net cash flow before interest and tax	(0.6)	(4.0)	(10.9)	(5.9)	(12.7)	(9.5)	
Proceeds from/(repayment of) lease borrowings					12.0	-	
Net interest payments					(0.2)	(0.7)	
Tax paid					(0.2)	-	
Net cash flow before offer impacts					(1.0)	(10.2)	
Proceeds from issues of shares					-	30.0	
Repayment of shareholder loans						(5.4)	
Cost of the Offer					_	(2.4)	
Net cash flow					(1.0)	11.9	

#### Commentary

- Working capital assumptions for FY20F and FY21F are consistent with historical trends and incorporate other specifically identified payments and receipts
- Non-cash items in FY21F principally relate to noncash share scheme expenses
- Low levels of other capital expenditure (leasehold improvements, IT equipment)
- Pro forma net cash flow before interest and tax broadly reflects EBITDA less capitalised development costs

# Live captioning delivery method



Data captured and output constantly improved through machine learning

# **Live Enterprise case study – World Economic Forum**

#### **Customer Need**

- Ai-Media was initially engaged to provide live English captions for Davos in 2018, but Davos' expertise in complex live delivery expanded this partnership to:
  - Become World Economic Forum's (WEF) streaming distributor across a variety of languages and platforms
  - Streamline WEF's internal event scheduling system
  - Offer multilingual captioning
  - Publish and manage live social media posts



#### **Ai-Media Solution**

- Ai-Media developed a suite of technical capabilities to meet WEF's complex requirements, allowing the Company to deliver:
  - Multi-channel audio support
  - Multilingual captions using our integrated machine translation capability which provided for cost-savings by removing the need for translators to be present on-site
  - Feeds for creating headlines and abstracts in near real-time for news, blogs, other channels, and stream management
  - Simulcasting of open captions and closed captions
  - Handling of multiple protocols
  - Global streaming with low latency, while maintaining stream quality
  - Speech synthesis

Ai-Media has been the restreaming and captioning partner for the World Economic Forum for three years running (2018-2020), providing accessibility for Davos and numerous international satellite events.



#### **Capacity snapshot:**

- 24/7 global coverage via a flexible team of coordinators and captioners across 6 time zones
- 127 captioned streams delivered to WEF's website and social media

# **Live Enterprise case study – Global Technology Company**

#### **Customer Need**

- Ai-Media (ACS) initially provided English captioning for webcasts and large events for a global technology company, projecting text onto the project screens
- Employees found the captioning at these events beneficial and requested that captioning was provided internally for use in every day operations
- · Security was a top concern for all of the company's employees



#### Ai-Media (ACS) Solution

- Ai-Media (ACS) provides a full complement of services for onsite captioning of large events, remote webinar captioning and individual CART captioning services
  - A secure environment for all services meeting the company's IT high standards
  - Unique accents and terminology are learned by onsite CART Captioners providing accuracy
  - Ai-Media (ACS) is able to handle existing needs and on-demand expansion
- Ai-Media's technology platform allow for services to be provided via remote delivery

Ai-Media (ACS) has been a partner with the company for over a decade, starting with a simple webcast. The Company has grown into one of Ai-Media's largest customers across three countries

#### **Snapshot**

- Grown from one hour of work initially to one of Ai-Media's (ACS) largest customers
- Excellent security and quality to meet high customer standards
- Opportunity for growth and expansion globally

# Live Broadcast case study – Singtel Optus

#### **Customer Need**

- Having never provided live captioning before, Singtel engaged Ai-Media in July 2019 to live caption English Premier League content
- In order to meet regulatory requirements in Australia, Singtel required high quality live captioning on six Optus sports channels, with two backup channels as redundancy



#### **Ai-Media Solution**

- Designed to deliver live captioning to Singtel from anywhere, both technically and operationally
- · Captions on any device
- Developed a streaming-based video solution to send the signal to our global team
- Achieved live captioning delivery within budget and ahead of schedule

#### **Capacity Snapshot:**

- Average of 211 hours of content delivered / month
- 24/7 coordination and captioning delivery capability





# Recorded case study – Griffith University

#### **Customer Need**

- Griffith University engaged Ai-Media in April 2018 to provide closed captions for their recorded lecture content on their learning platform
- The university wanted to make content more accessible for their students



#### **Ai-Media Solution**

- Ai-Media enabled Griffith University to efficiently order closed captions from within their platform
- When an order is placed it automatically flows through to Ai-Media's workflow where the captions are produced and then published back to the platform
- The solution was built with the capability to:
  - Allow for automated receipt, fulfilment and delivery of orders
  - Allow customers to download completed files in a variety of formats
  - Allow customers to view order tracking information





# **Volume snapshot:**

- 145 content hours / month on avg.
- Over 2,600 files delivered to date

## **Board of Directors**



**Deanne Weir**Non-Executive Director and Chair

Deanne has served as a director of Ai-Media since 2010 and became Chair in August 2013. An entrepreneur, company director and philanthropist, Deanne previously spent 10 years at ASX listed company Austar United Communications as a senior executive, including as General Counsel and Company Secretary. Deanne is also Chair of Seer Data and Analytics, an Australian technology start-up. Deanne was a long-term Board member and Deputy Chair at Screen Australia and in 2017 was appointed Chair of the Sydney Film Festival. Deanne is a Graduate of the Australian Institute of Company Directors.



Alison Loat Non-Executive Director

Alison joined the Board in 2018 is the Chair of Ai-Media's Canadian entity. Alison is the Managing Director, Sustainable Investing and Innovation at OPTrust, a Canadian public pension plan, where she is responsible for environmental, social and governance-related aspects of \$22 billion in globally diversified investments and for developing a new investment portfolio that deploys capital at the intersection of sustainability and innovation. She is also a Director of The Logic, a Canadian media company. She holds a BA (Honours) from Queen's University and a Master of Public Policy (MPP) from the Harvard Kennedy School.



John D. Martin Non-Executive Director

John joined the board in 2010 and served as the company's first Chairman until 2013. He is an experienced company director and business executive having served as CEO and director of ASX-listed Babcock & Brown Communities, Primelife and Regeneus. John is a former corporate and executive partner of the law firm Allens where he specialised in M&A, fundraising and corporate advisory. John is a member of the Australian Institute of Company Directors.



**Tony Abrahams**Chief Executive Officer, Director and Co-Founder

Tony is the CEO of Ai-Media, a business he co-founded in 2003. As a Rhodes Scholar, Tony attended the University of Oxford from 1998-2001 where he received a MBA and MPhil in Economics. Tony has Commerce and Law degrees from UNSW and was the university medalist in accounting in 1998. Tony served as a Director of Northcott Disability Services from 2010 to 2018 and was recognised by the World Economic Forum as a Young Global Leader in 2013.



Jonathan Pearce
Non-Executive Director

Jonathan was appointed to the Board in January 2020. He has significant experience in the finance industry and has held senior roles in a number of boutique investment houses. He is a portfolio manager of the CVC Emerging Companies Fund and focuses on primarily on corporate finance and advisory for small and mid-cap companies listed on the ASX.

# **Senior Management**



**Tony Abrahams**Chief Executive Officer, Director and Co-Founder

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Patrick Fok Chief Financial Officer

Patrick has over 25 years of senior finance and business development experience across multiple industries including FMCG, Airline, Media and Technology. His previous roles include Head of Finance Media and Marketing at Telstra, Commercial Director & CFO of Fairfax Radio Network and GM Group Financial Planning at Fairfax Media. Patrick is a Fellow of the Australian CPA, and graduated from the University of Technology, Sydney with a MBA, Post Graduate in IT, and degree in Business.



Philip Hyssong
Chief Customer Officer

Philip is co-founder of Alternative Communication Services, and PostCAP, LLC - a family of text creation companies which Ai-Media acquired in May 2020. He holds an undergraduate degree in Education from Concordia University Chicago, a Masters' degree in Instructional Design from Northern Illinois University, and became a Certified Manager of Reporting Services through the National Court Reporters Association. He pioneered remote CART Captioning bringing it into the mainstream and also was the first to offer Text Interpreting on a national level. He spent time in Washington, DC, for several years as a member of the Federal Communications Committee (FCC) subcommittee on disability.



Megan Hemingway
Chief Information Officer

Megan is the CIO of Ai-Media. She joined in May 2020 after 4 years as the Head of IT for Seven West Media. She has degrees in Computer Science and Mathematics from the University of Newcastle.

Megan has more than 20 years experience in IT, starting as a developer, moving through project management into general IT leadership. She has worked primarily in the media, engineering and mining industries.



Ian Harris
Chief Product Officer

lan has over 25 years' experience building, delivering and managing technology and broadcast products. As part of Austar United Communications, Ian was responsible for building and running the broadcast infrastructure nationally. He has executed global product management and sales roles in broadcast companies in London and Dublin before focusing on North American customers as part of Accenture in New York. Ian is responsible for product strategy and delivery at Ai-Media.



Sue Sanossian
Company Secretary

Sue joined Ai-Media in 2011 and is responsible for assisting the Board and company in meeting its fiduciary, compliance and corporate governance obligations. Sue heads up the People and Culture team and previously was part of the corporate development and legal affairs team at Austar United Communications Limited (an ASX listed company). She is a Member of the Australian Institute of Company Directors. In January 2020 Sue was appointed Board member of the Global Alliance of Speech to Text Captioning.

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