

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	AuStar Gold Limited
ABN	70 107 180 441

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Paul McNally
Date of last notice	14 th September 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	McNally Clan Investments Pty Ltd Mr P McNally and V McNally <McNally Clan Super Fund A/c>
Date of change	17 September 2020
No. of securities held prior to change	McNally Clan Super Fund Account (a) 1,489,580 Fully paid ordinary shares (b) 530,000 options with an exercise price of \$0.20 and an expiry date of 30 June 2021. McNally Clan Investments Pty Ltd (a) 4,098,547 Fully paid ordinary shares (b) Listed Options – 346,668 with an exercise price of \$1.00 and an expiry of 30 September 2020.
Class	Fully paid ordinary shares

+ See chapter 19 for defined terms.

Appendix 3Y

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Number acquired	300,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Exercise of options into 300,000 fully paid ordinary shares at an exercise price of \$0.20 / share (\$60,000)
No. of securities held after change	<p>1. McNally Clan Super Fund Account</p> <p>(a) 1,789,580 Fully paid ordinary shares</p> <p>(b) 230,000 options with an exercise price of \$0.20 and an expiry date of 30 June 2021.</p> <p>McNally Clan Investments Pty Ltd</p> <p>(c) 4,098,547 Fully paid ordinary shares</p> <p>(d) Listed Options – 346,668 with an exercise price of \$1.00 and an expiry of 30 September 2020.</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A

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Appendix 3Y
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Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.