

18 September 2020

ASX RELEASE

Company Announcements Platform

Cleansing Notice

Sezzle Inc. (ASX:SZL) (Sezzle or the Company) // Installment payment platform, Sezzle, gives notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Corporations Act**) (as modified by ASIC Class Order CO 14/827 (the **Class Order**)).

Background

On 16 September 2020, the Company issued 67,000 CHESS Depository Interests (**New CDIs**), which rank equally with the existing CDIs on issue.

Statements by Sezzle

On 9 July 2020, ASIC granted Sezzle a modification of section 708A(5)(d) of the Corporations Act to address certain technical financial reporting relief granted to Sezzle by ASIC. Accordingly, Sezzle is relying on section 708A(5) on the basis that section 708A(5)(d) is modified by ASIC Corporations (Disregarding Technical Relief) Instrument 2016/73 and ASIC Instrument [20-0707].

Sezzle relies on case 1 in section 708A(5) of the Corporations Act (as modified by the Class Order, ASIC Corporations (Disregarding Technical Relief) Instrument 2016/73 and ASIC Instrument [20-0707], as applicable).

Sezzle confirms that:

1. The New CDIs were issued without disclosure under Part 6D.2 of the Corporations Act.
2. This notice is being given under section 708A(5)(e) of the Corporations Act.
3. As at the date of this notice, Sezzle has complied with section 601CK (as that provision applies to Sezzle) and section 674 of the Corporations Act.
4. As at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act that is required to be set out in this notice under section 708A(6)(e) of the Corporations Act.

This announcement was approved by the Company's Company Secretary, Justin Clyne.

Contact Information

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About Sezzle Inc.

Sezzle is a rapidly growing fintech company on a mission to financially empower the next generation. Sezzle's payment platform increases the purchasing power for more than 1.6 million Active Consumers by offering interest-free installment plans at online stores and select in-store locations. Sezzle's transparent, inclusive, and seamless payment option allows consumers to take control over their spending, be more responsible, and gain access to financial freedom. When consumers apply, approval is instant, and their credit scores are not impacted, unless the consumer elects to opt-in to a credit building feature, called Sezzle Up.

This increase in purchasing power for consumers leads to increased sales and basket sizes for the more than 17,600 Active Merchants that offer Sezzle.

For more information visit sezzle.com.

Sezzle's CDIs are issued in reliance on the exemption from registration contained in Regulation S of the US Securities Act of 1933 (**Securities Act**) for offers of securities which are made outside the US. Accordingly, the CDIs have not been, and will not be, registered under the Securities Act or the laws of any state or other jurisdiction in the US. As a result of relying on the Regulation S exemption, the CDIs are 'restricted securities' under Rule 144 of the Securities Act. This means that you are unable to sell the CDIs into the US or to a US person who is not a QIB for the foreseeable future except in very limited circumstances until after the end of the restricted period, unless the re-sale of the CDIs is registered under the Securities Act or an exemption is available. To enforce the above transfer restrictions, all CDIs issued bear a FOR Financial Product designation on the ASX. This designation restricts any CDIs from being sold on ASX to US persons excluding QIBs. However, you are still able to freely transfer your CDIs on ASX to any person other than a US person who is not a QIB. In addition, hedging transactions with regard to the CDIs may only be conducted in accordance with the Securities Act.