AQUABOTIX

18 SEPTEMBER 2020 ASX RELEASE

Release of Restricted Securities from Voluntary Escrow

UUV Aquabotix Ltd (ASX:UUV) (the "Company") advises in accordance with Listing Rule 3.10A, that 30,296,611 Fully Paid Ordinary Shares will be released from voluntary escrow on Wednesday, 7 October 2020.

The escrow period was initiated following the payment of Director's fees in Shares in lieu of cash fees on Monday, 7 October 2019, for a period of 12 months.

Authority

This announcement has been authorised for release by Winton Willesee, Joint Company Secretary.

Further Information

Winton Willesee Joint Company Secretary winton@azc.com.au

ENDS

About UUV Aquabotix Limited

Based in Australia, and Virginia and Massachusetts, USA, Aquabotix is an established underwater robotics company which manufactures and sells commercial and industrial-grade underwater drones for commercial, high-end consumer and military applications. It is also the first company globally that is offering commercially-available swarming underwater drones. Please visit www.aquabotix.com