

Market Announcement

21 September 2020

Bounty Oil & Gas NL (ASX: BUY) - Trading Halt

Description

The securities of Bounty Oil & Gas NL ('BUY') will be placed in trading halt at the request of BUY, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 23 September 2020 or when the announcement is released to the market.

Issued by

Elvis Onyura

Senior Adviser, Listings Compliance (Sydney)



21 September 2020

Mr. Elvis Onyura Adviser, Listings Compliance (Sydney) ASX Compliance Pty Limited

Dear Elvis,

Re: Bounty Oil and Gas NL - Request for Trading Halt

Pursuant to ASX Listing Rule 17.1, Bounty Oil and Gas NL (ASX: BUY) (the Company) requests a halt in trading of its securities effective immediately.

The Company provides the following information in accordance with ASX Listing Rule 17.1:-

- (a) the reason for the trading halt is that the Company intends to make an announcement in relation to a proposed capital raising;
- (b) the trading halt should remain in place until the earlier of commencement of trading on **Wednesday**, **23 September 2020** or when the announcement is made; and
- (c) the Company is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Yours sincerely,

Sachin Saraf

CFO and Company Secretary

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Website: www.bountyoil.com