



## OAKDALE RESOURCES LIMITED

**OAKDALE RESOURCES LIMITED**  
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21 September 2020

Alex Sutton  
Adviser  
Listing Compliance - Sydney  
Australian Securities Exchange Ltd  
20 Bridge Street  
Sydney NSW 2000

### **Oakdale Resources Limited Price Query**

We refer to your letter dated 21 September 2020 querying the change in the price of Oakdale Resources Limited (**ASX:OAR**) ("**Oakdale**" or "**the Company**") securities from a low of \$0.0195 to a high of \$0.0265 in the last few days and the significant increase in the volume of OAR's securities traded from 18 September 2020 to 21 September 2020 (**Letter**).

In response to your questions outlined in the Letter, we provide the following information:

1. The Company is not aware of any material information concerning it, that has not been announced to the market which, if known by some in the market, could explain the recent trading in the Company's securities.
2. Not applicable.
3. The Company notes that on 10 September 2020, it announced the commencement of drilling at Lambarson Canyon Gold Project in Nevada, USA. The Company also attended the RIU Conference recently where it notes the strong investors interest in its projects as evidenced in the recently completed placement which closed heavily oversubscribed.
4. The Company confirmed that it is in compliance with the Listing Rule, in particular Listing Rule 3.1.
5. The Company confirmed that the response to the questions above have been authorised and approved by the Board.

Yours sincerely  
**Yugi Gouw**  
**Company Secretary**



21 September 2020

Mr Yugi Guow  
Company Secretary  
Oakdale Resources Limited

By email:

Dear Mr Guow

**Oakdale Resource Limited ('OAR'): Price - Query**

ASX refers to the following:

- A. The change in the price of OAR's securities from a low of \$0.0195 to a high of \$0.0265 in the last few days.
- B. The significant increase in the volume of OAR's securities traded from 18 September 2020 to 21 September 2020.

**Request for information**

In light of this, ASX asks OAR to respond separately to each of the following questions and requests for information:

- 1. Is OAR aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
- 2. If the answer to question 1 is "yes".
  - (a) Is OAR relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in OAR's securities would suggest to ASX that such information may have ceased to be confidential and therefore OAR may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
  - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
  - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
- 3. If the answer to question 1 is "no", is there any other explanation that OAR may have for the recent trading in its securities?
- 4. Please confirm that OAR is complying with the Listing Rules and, in particular, Listing Rule 3.1.
- 5. Please confirm that OAR's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of OAR with delegated authority from the board to respond to ASX on disclosure matters.

**When and where to send your response**

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **04:00 PMAEST Monday, 21 September 2020**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, OAR's obligation is to disclose the

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information ‘immediately’. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require OAR to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsComplianceSydney@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

### Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is “yes” and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in OAR’s securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

### Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in OAR’s securities under Listing Rule 17.3.

### Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to OAR’s obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that OAR’s obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

### Release of correspondence between ASX and entity

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

### Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Kind regards



**Alex Sutton**  
Compliance Adviser, Geology, Listings Compliance (Sydney)