

Zoono Group Limited (ASX: ZNO) ASX ANNOUNCEMENT

22 September 2020

Legal Disputes Update

Zoono Group Limited (Company) (ASX: ZNO) takes a strong line on its Distribution Agreements. Its policy is that distributors must meet minimum sales obligations (as set out in their respective agreements) and, if they are unable to do so, face termination for non-performance. As a result of this policy, Zoono is now involved in two disputes involving legal proceedings in New Zealand.

As previously announced, Zoono is in dispute with China based Qingdao Zoono Biotechnology Company Limited (QZB) in relation to the termination of its Distribution Agreement. Zoono does not believe there is any merit in QZB's claim. Currently, as QZB has failed to make payments ordered by the NZ Courts, its application is stayed until such payments are made. If non-payment continues, Zoono will apply to have the claim dismissed.

The second dispute relates to Zoono's termination of its Distribution Agreement with UAE based Sky Scrapers General Trading LLC (SSGT). Zoono has been advised by SSGT that it intends to initiate court proceedings seeking to have the Distribution Agreement reinstated. If it does so, Zoono intends to file a counter claim for damages for breach of that agreement. Zoono is also confident of success in this dispute.

While it is unfortunate that Zoono is involved in these disputes, nothing will deter Zoono from taking what it regards as reasonable and appropriate steps to protect its business interests.

This announcement has been authorised and approved for release to ASX by the Board of Zoono Group Limited.

For further information, please contact:

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About Zoono

Zoono Group Limited is a global biotech company that develops, manufactures and distributes a suite of scientifically-validated, long-lasting and environmentally-friendly antimicrobial solutions. Zoono's mission is to improve health and well-being through innovative, safe, non-toxic and durable germ protection.

Zoono produces sprays, wipes and foams suited for skin care, surface sanitisers, and mould remediation treatments. The products are based on the 'zoono molecule', a unique antimicrobial molecule that bonds to any surface and kills pathogens including bacteria, viruses, algae, fungi and mould.

Zoono's products have received numerous regulatory approvals and the company's technology claims are supported by independent testing conducted in laboratories worldwide. Zoono is headquartered in New Zealand and its products are available globally.

To learn more, please visit: www.zoono.com